

## **Fast Track Development of an Under-Appraised Discovery; Realizing Value from Near Field Exploration**

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### **ABSTRACT**

PDO's Eastern Flank team is systematically assessing near field targets. Discoveries are developed by standardized, fast track concepts. In the interest of delivering value as soon as possible the decision process has been streamlined and simplified.

The team will present a development concept for a recent discovery. The structure has been tested by a single well and the data carries significant uncertainty. Accordingly the development concept consists of combined appraisal and development elements with a staged approach.

The decisions on how and when to realize individual elements of the development concept are carried by both the asset and the eastern Flank team. The project gives hands-on examples for how decisions were made jointly, how milestones were defined and how progress will be measured against them.