

Building a Major Asset in the Anadarko Basin: The Tecolote Granite Wash Story

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ABSTRACT

Tecolote Energy entered the Western Anadarko Basin in the second half of 2016 with three acquisitions, building a largely contiguous 210,000 HBP acre position in the core of the Granite Wash play in the Texas Panhandle. Historically, the Granite Wash has been one of the most prolific producing formations in the Mid Continent, with over a dozen stacked reservoirs producing liquids rich gas and oil. And yet, unlike the majority of horizontal producing regions in North America, the Western Anadarko has not seen the transition to horizontal laterals longer than one mile. Tecolote plans to add value and grow its production by applying the extended lateral drilling and completion techniques that have dramatically improved the economics of other resource plays in North America.