

**AAPG Annual Convention
Salt Lake City, Utah
May 11-14, 2003**

Kenneth Israel, US Securities & Exchange Commission, Salt Lake City, UT

The Changing Face of Corporate Financial Regulation

New legislation and regulations and the Securities and Exchange Commission's renewed emphasis on attacking financial fraud and corporate reporting violations has changed the climate for financial reporting by publicly-held companies. The Sarbanes-Oxley Act of 2002 and the new regulations promulgated under that law will be discussed, as will other initiatives by the Securities and Exchange Commission, the New York Stock Exchange and the National Association of Securities Dealers. There will also be a discussion of significant enforcement actions by the Securities and Exchange Commission in the area of financial reporting. The views expressed will be those of the speaker and will not necessarily reflect the views of the Commission.