Update of Horizontal Plays in Wyoming*

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Abstract

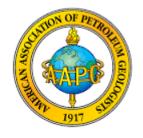
Since the mid 2000's, the application of horizontal drilling and the development of horizontal completion technology has allowed for the significant rise in daily oil and gas production across the US. Wyoming and the Rocky Mountains have benefited from the development and application of these technologies and daily production has grown as a result. This presentation will review the recent activity, history and results of horizontal drilling and completion technologies within Wyoming on a formation/play basis.

References Cited

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Sonnenberg, S.A., and R.J. Weimer, 2006, Wattenberg Field Area, A Near Miss and Lessons Learned After 35 Years of Development History: Rocky Mountain Association of Geologists Luncheon Presentation, Denver, Colorado, Web Accessed August 5, 2017, <u>http://pttc.mines.edu/casestudies/Wattenberg/Wattenberg.pdf</u>

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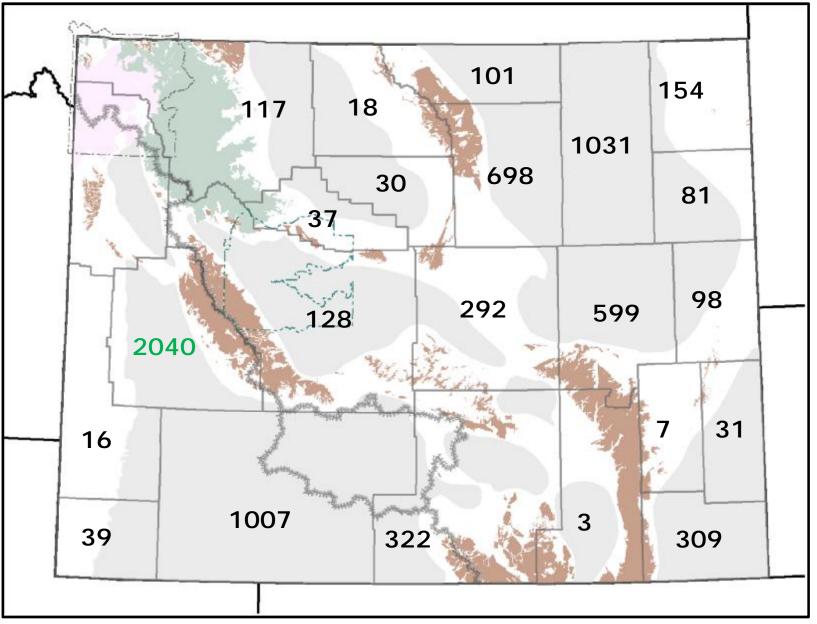




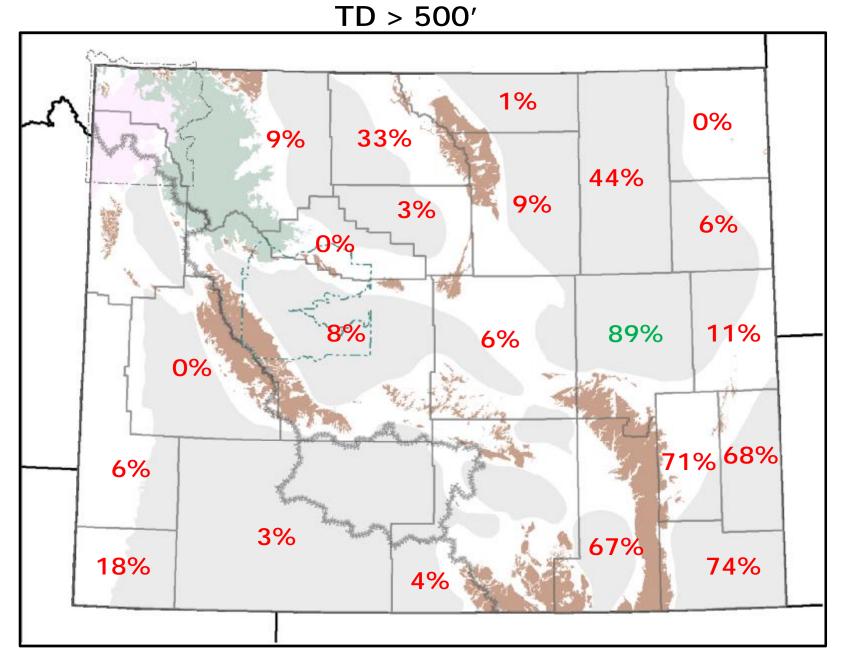


Update of Horizontal Plays in Wyoming Andrew Finley GOLSBY, FINLEY & ASSOCIATES, LIC CONSULTANTS TO THEAT REP / GUILSTRY UST THREE CROWNS DRIVE. SUCE 4500 CASHER, WY ASSOCI 207205 3199 MWW ROOLSHYFUNLEY SOM American Association of Petroleum Geologists Rocky Mountain Section Meeting June 27, 2017

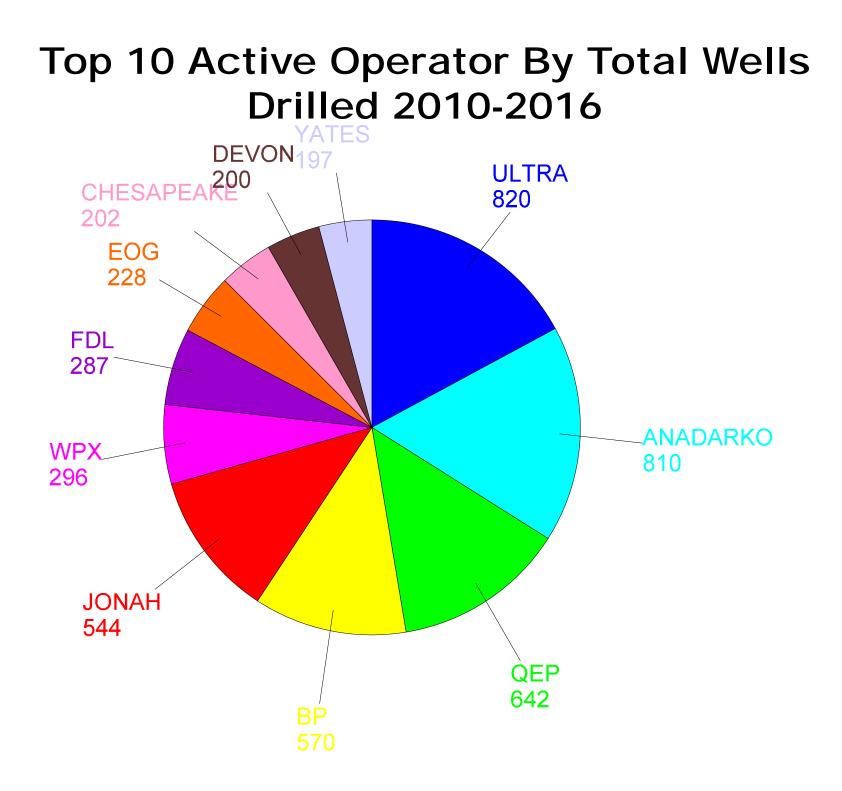
Total Wells Drilled By County 2010-2016 TD > 500'

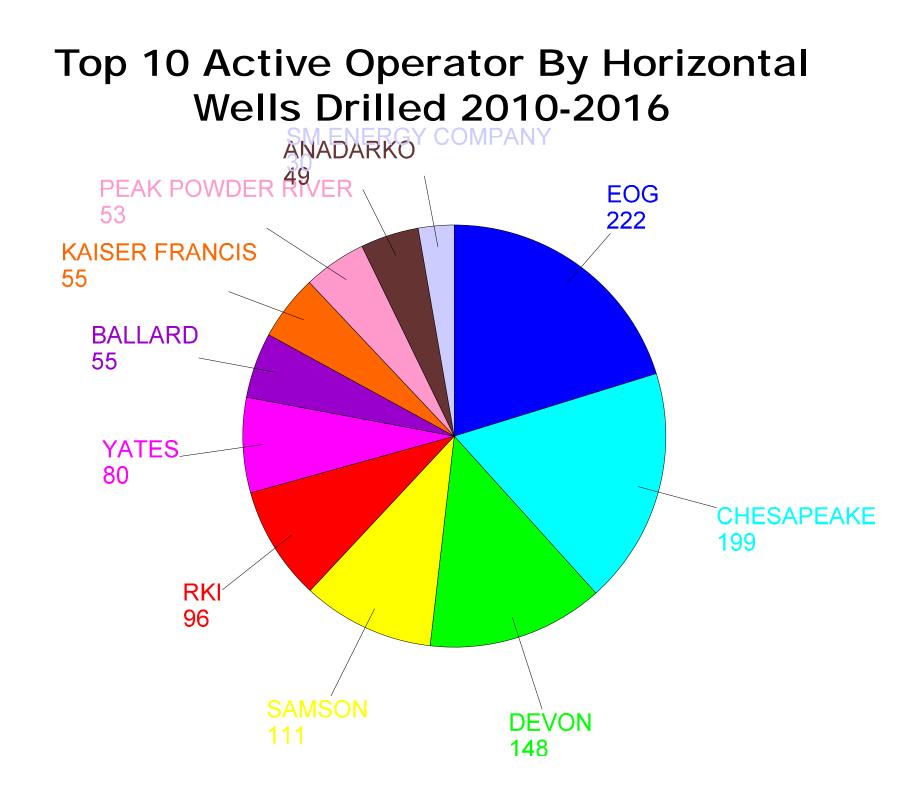


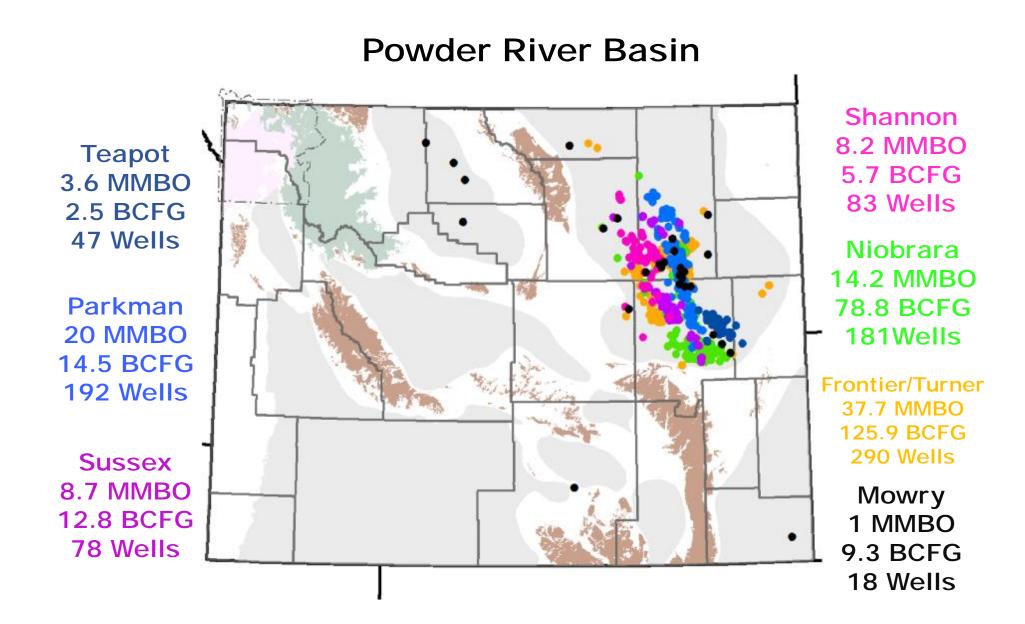
Percentage of Horizontal Wells Drilled By County 2010-2016



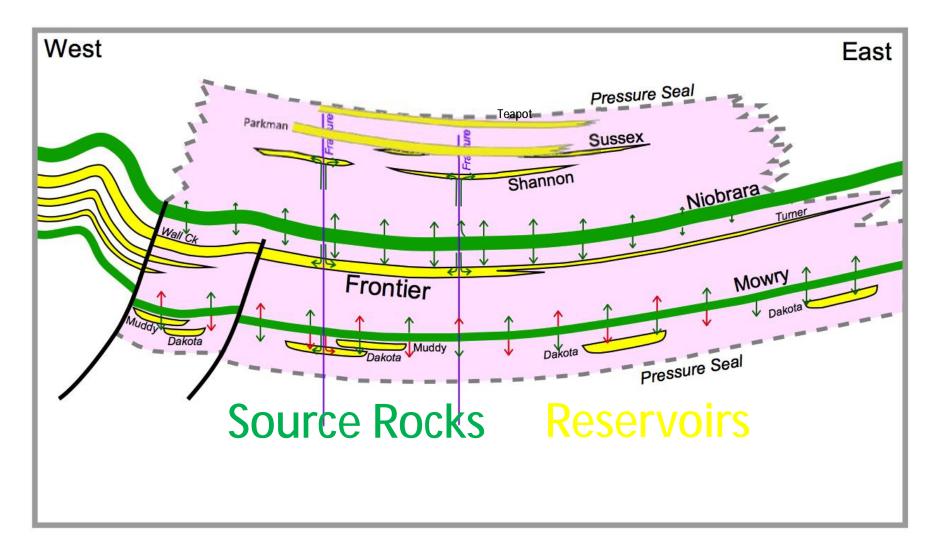
GFA

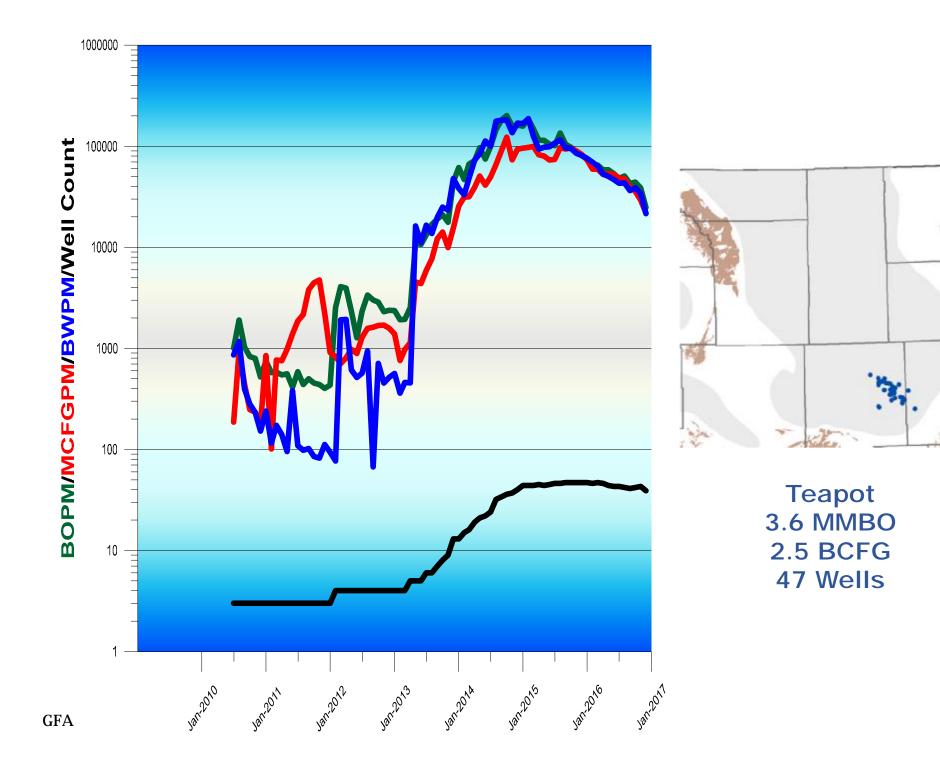


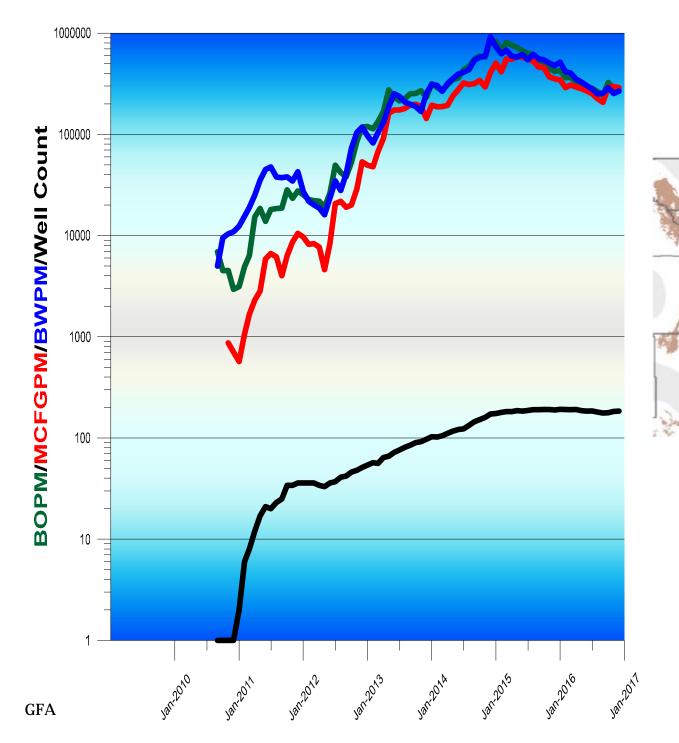


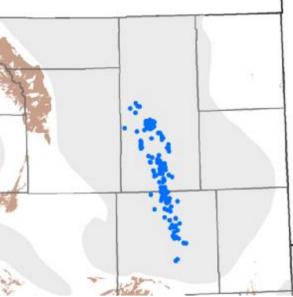


Powder River Basin Cross Section

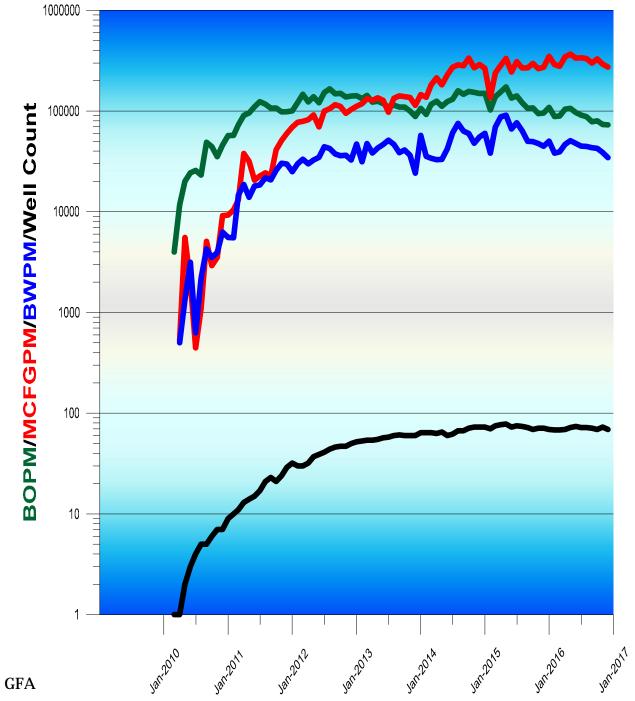


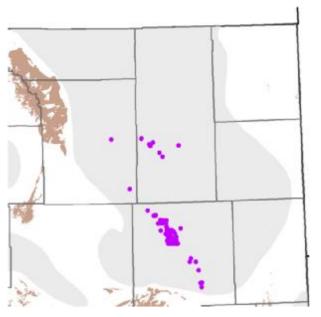




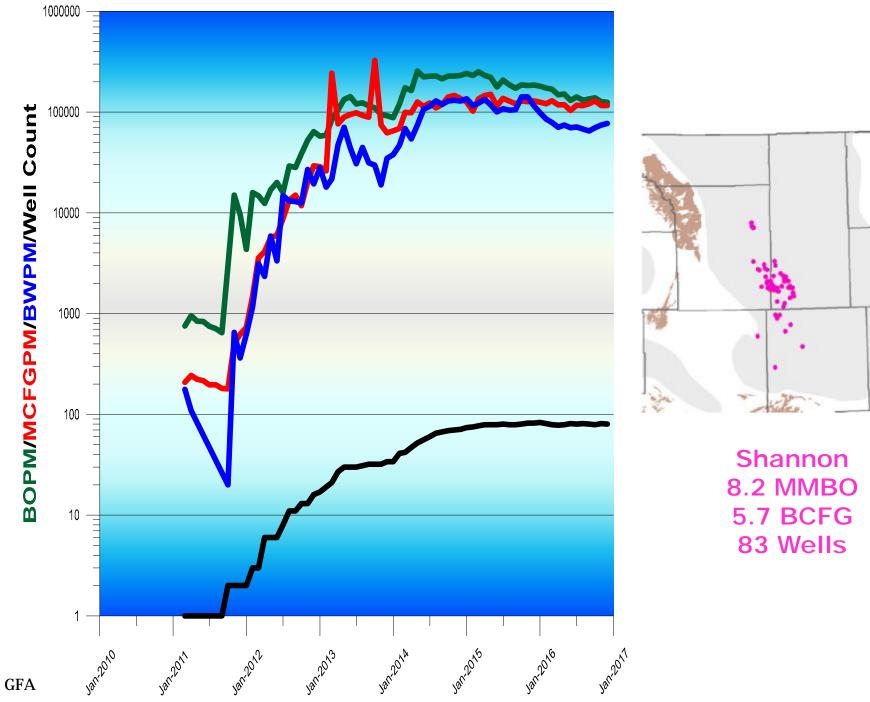


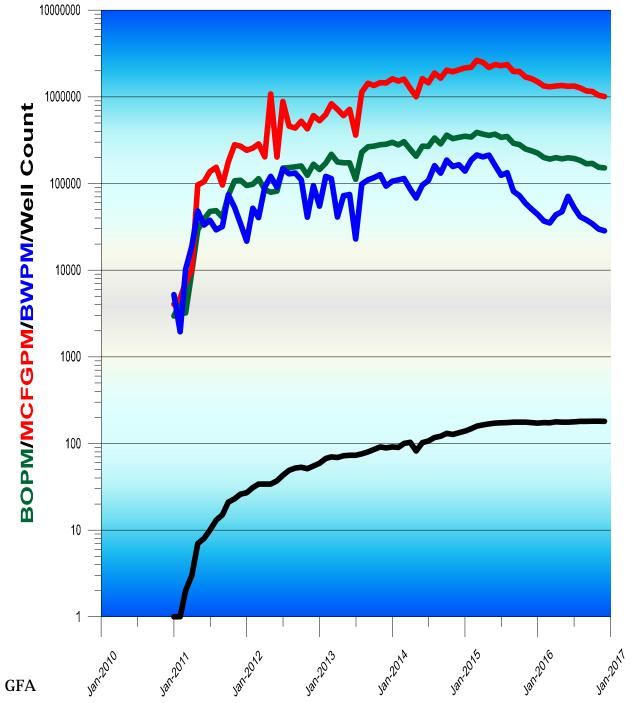
Parkman 20 MMBO 14.5 BCFG 192 Wells

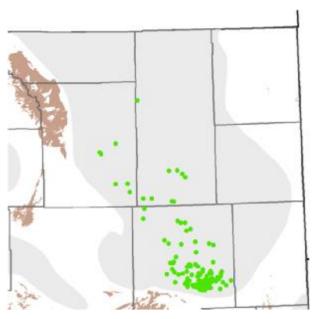




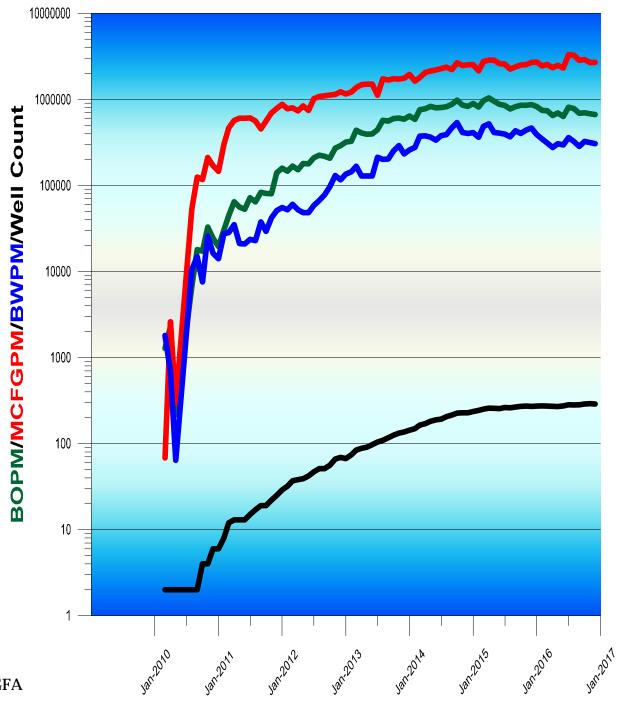
Sussex 8.7 MMBO 12.8 BCFG 78 Wells

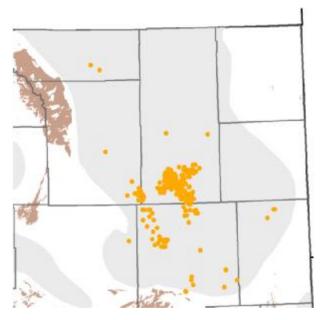






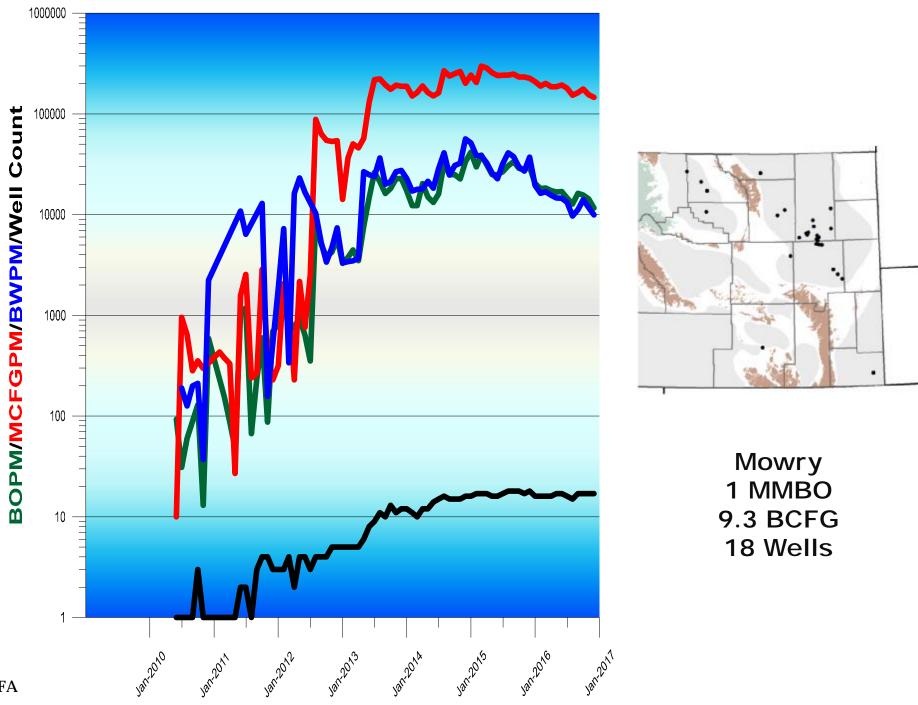
Niobrara 14.2 MMBO 78.8 BCFG 181 Wells





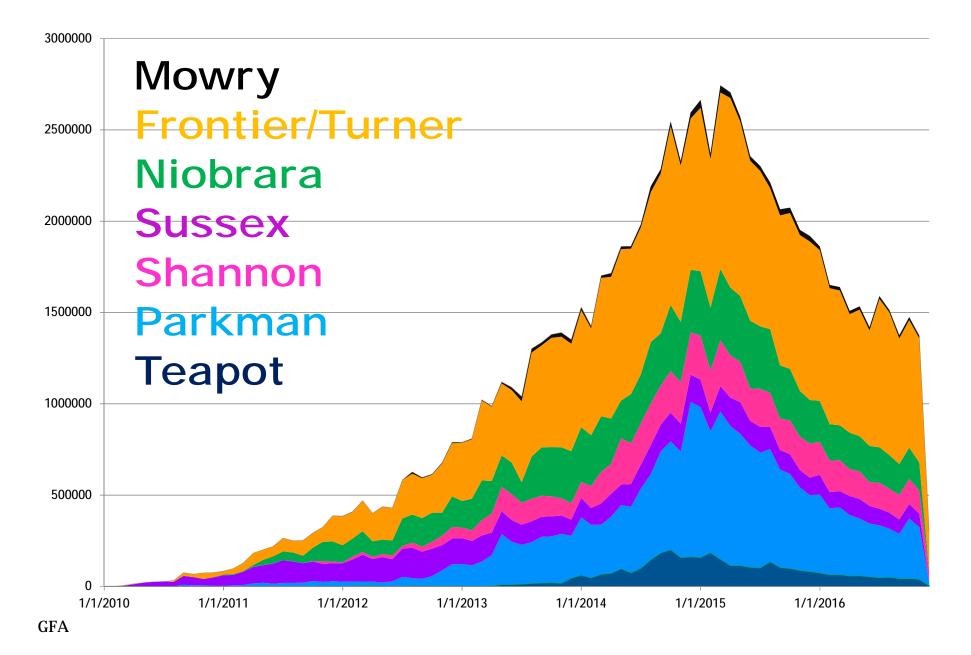
Frontier/Turner 37.7 MMBO **126 BCFG** 290 Wells

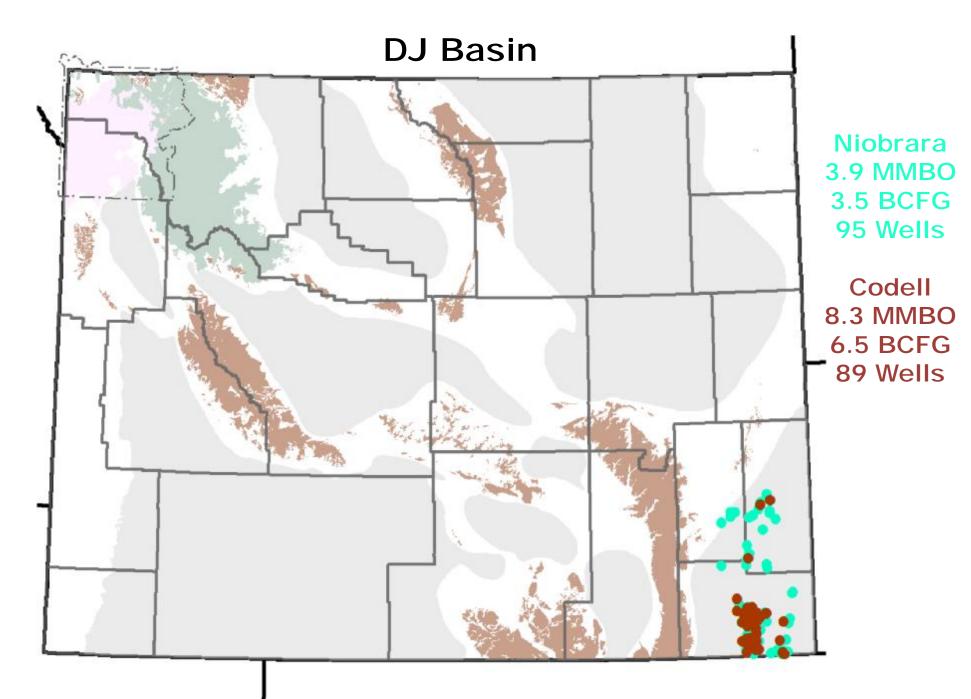
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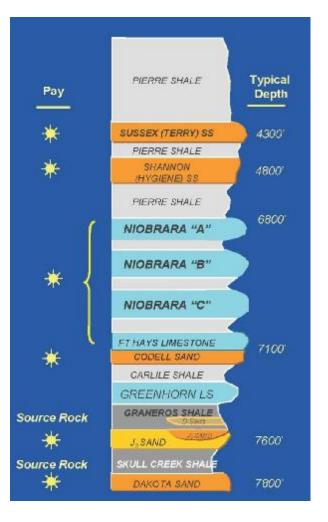
PRB Horizontal Production

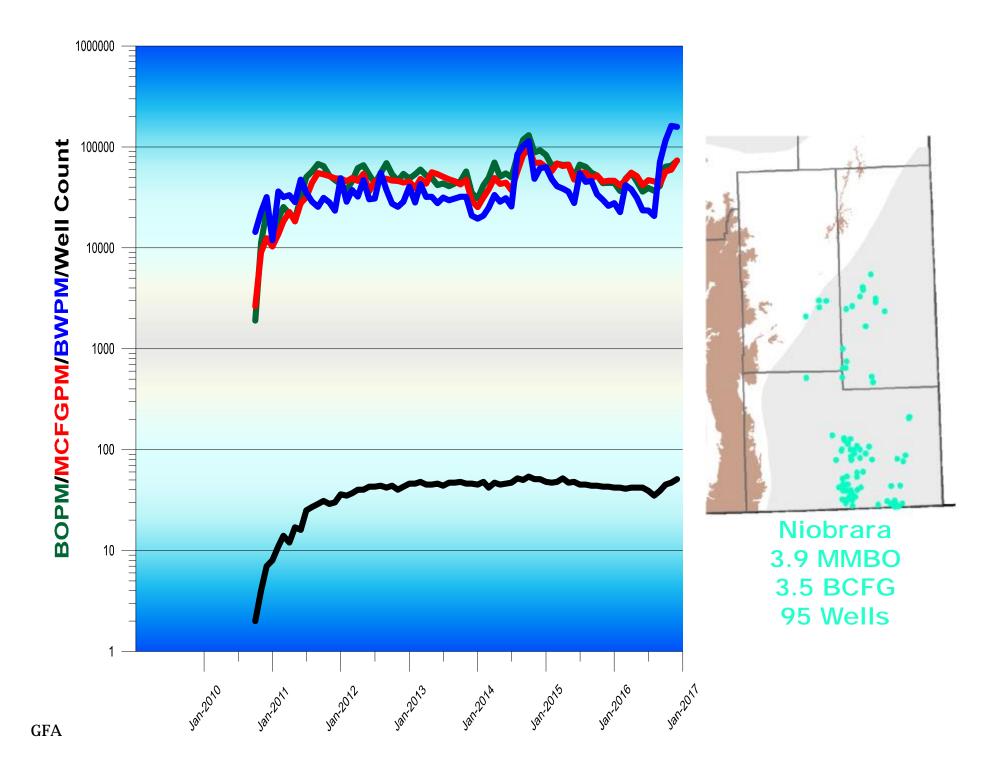


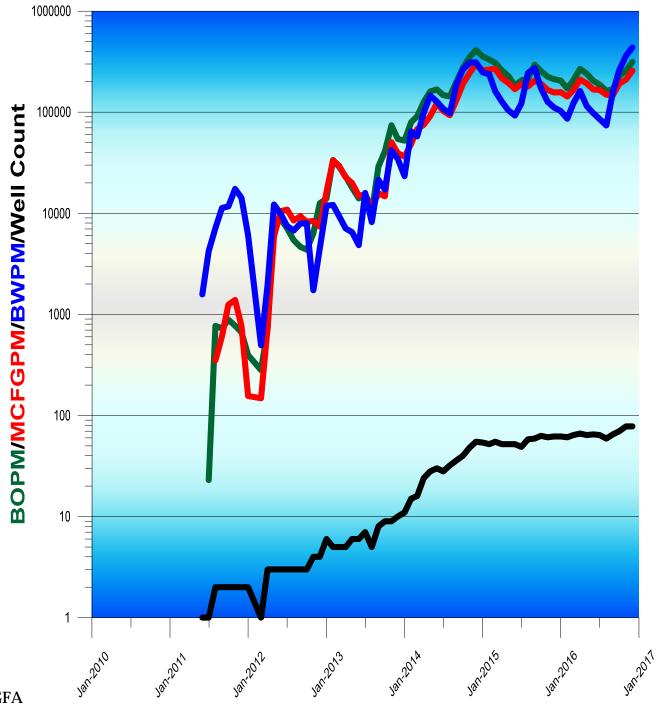


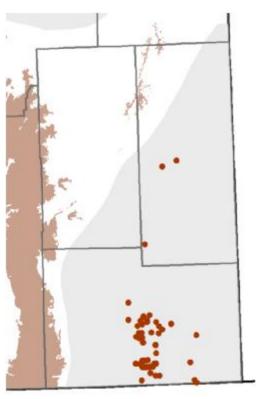
DJ Basin Stratigraphic column

Sonnenberg and Weimer



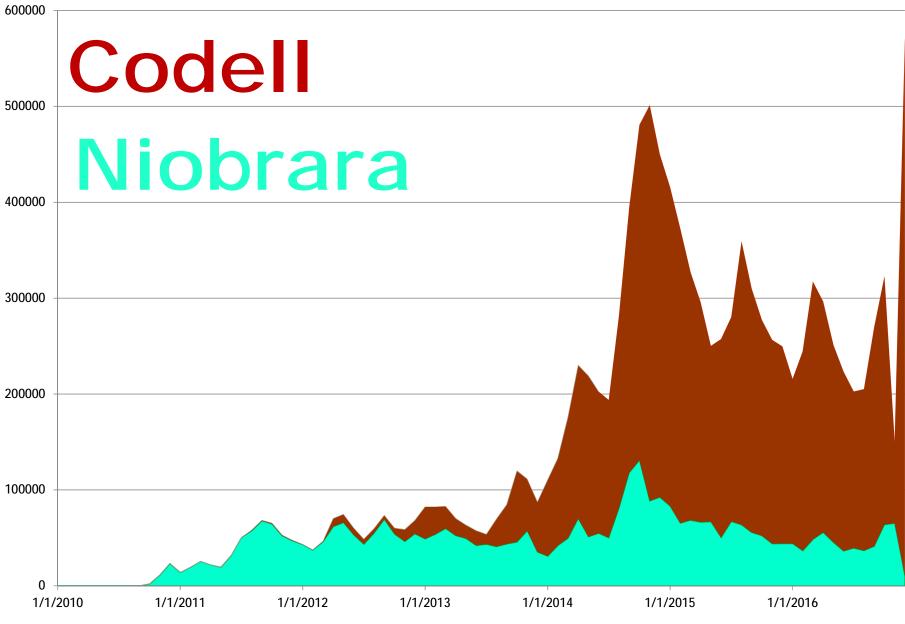


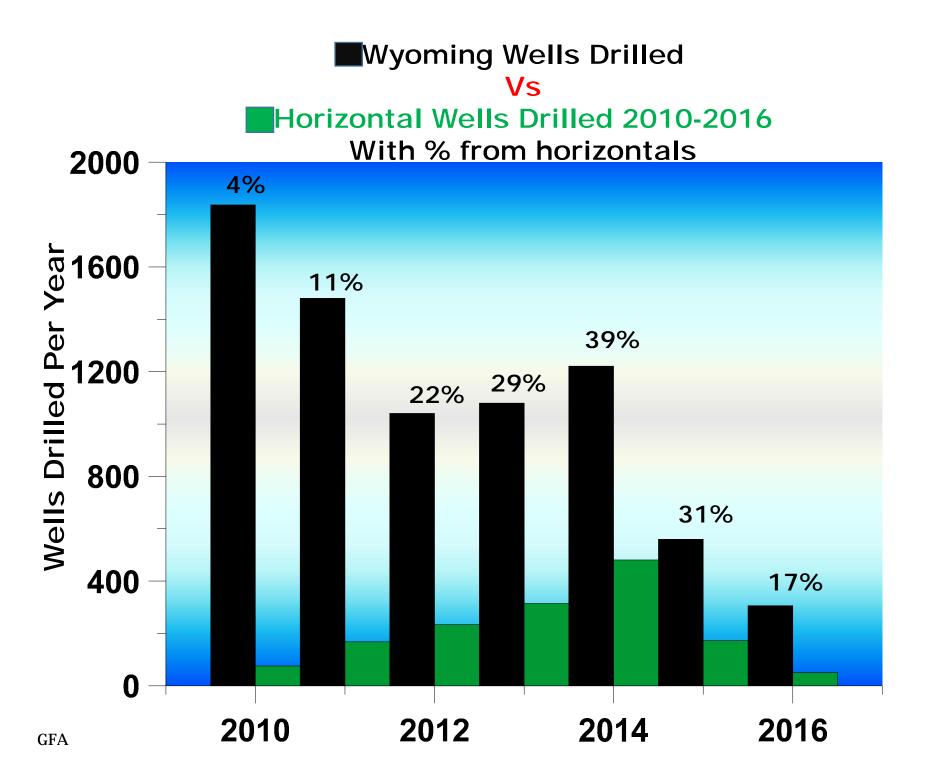




Codell 8.3 MMBO 6.5 BCFG 89 Wells

DJ Basin Horizontal Production





Wyoming Cumulative Oil Production Vs Horizontal Oil Production 2010-2016 With % Production from horizontals 100 37% 33% 80 **MMBO Per Year** 20% 30% 11% 0.7% 5% 60 **40** 20 0 2010 2014 2016 2012 GFA

Observations 2010-2016

Converse County has been most active county for horizontal development (oil)

Sublette County has been most active county for vertical development (gas)

Horizontal drilling peaked in 2014 at 481 wells (prices) Horizontal production peaked in 2015 at 31.7 MMBO (completion lag time)

Growth in oil production has been dominated by horizontal wells Horizontal production has declined sharply due to higher

decline rates in horizontal wells and drop in price

Higher decline rates mean growth in production depends on

active drilling programs to replace production

- These plays typically don't go cash positive until drilling has stopped-beware of price collapse
- Wyoming produced 497 MMBO total and 106 MMBO from horizontal wells (20%)

Approximately 7,525 total wells and 1,500 horizontal wells were drilled (20%)

Acknowledgements

Conference attendees AAPG-RMS Paul Lawless, Helis Oil and Gas Anne Marquard, GFA WOGCC