

**Discovery of “Pronghorn” and “Lewis and Clark” Fields:
Sweet-Spots within the Bakken Petroleum System Producing from the Sanish/Pronghorn Member
NOT the Middle Bakken or Three Forks!***

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Abstract

Discovery of Bakken Petroleum System sweet-spots over the last 10 years has advanced by application of preceding paradigms to new areas. By contrast, each new sweet-spot represents a distinct combination of multiple play factors. Remaining open-minded to a variety of sweet-spot factors is fundamental to tight oil resource play exploration. Whiting’s position in North Dakota’s Sanish Field was based on regional mapping with a focus on the “B facies” of the middle Bakken juxtaposed to a thermally mature, lower Bakken Shale depocenter. Sanish and adjacent Parshall fields of Mountrail County, ND each represent giant oil fields producing from both the middle Bakken and Three Forks.

Our emphasis on core-based sedimentology and stratigraphy led us to refine our understanding of middle Bakken facies and recognize the significance of the 2nd-order regional angular unconformity separating the Three Forks and the lower Bakken Shale. Low-accommodation conditions succeeding this unconformity controlled depositional patterns of the entire lowstand (Pronghorn Member of Bakken) to transgressive (lower, middle, and upper Bakken) systems tracts, up to an MFS at the overlying Scallion Member of the Lodgepole. Regional, core-calibrated correlation in both the Pronghorn and the middle Bakken demonstrate that regional variations in siliciclastic and detrital dolomitic sediment supply and in carbonate productivity during this low accommodation LST-TST period critically impacted matrix reservoir quality.

Across the northern Williston Basin, the basal transgressive Pronghorn Member veneer (type-section being Antelope Field) has a northeastern-derived, siliciclastic provenance. By contrast, the southern Williston Basin was the locus of detrital dolomites derived from the Cedar Creek paleostructure. The Pronghorn Member extends well south of any preserved lower, middle, and upper Bakken deposits and is composed of a transgressive succession of restricted marine detrital dolomites capped by a locally preserved, burrowed limestone that represents open marine conditions prior to the restricted to anoxic episode marking lower Bakken deposition. Core-based definition of the Pronghorn Member’s varying provenance, coupled with core- and cuttings-calibrated resistivity mapping to confirm oil saturation, recently led to discovery of

significant new sweet-spots at Whiting's "Pronghorn" and "Lewis and Clark" prospects in Stark, Billings, and southernmost McKenzie counties, ND.

References Cited

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Oglesby, C. A., 1988, Deposition and dissolution of the Middle Devonian Prairie Formation, Williston Basin, North Dakota and Montana: Master's Thesis, Colorado School of Mines, Golden, Colorado, 79 p.

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Sweet-Spots within the Bakken Petroleum System
Producing from the Sanish/Pronghorn Member
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Whiting Petroleum Corporation
Denver, Colorado USA



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This presentation includes forward-looking statements that Whiting Petroleum Corporation (the “Company”) believes to be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact included in this presentation are forward-looking statements. These forward looking statements are subject to risks, uncertainties, assumptions and other factors, many of which are beyond the control of the Company. Important factors that could cause actual results to differ materially from those expressed or implied by the forward-looking statements include the Company’s business strategy, financial strategy, oil and natural gas prices, production, reserves and resources, impacts from the global recession and tight credit markets, the impacts of state and federal laws, the impacts of hedging on our results of operations, level of success in exploitation, exploration, development and production activities, uncertainty regarding the Company’s future operating results and plans, objectives, expectations and intentions and other factors described in the Company’s Annual Report on Form 10-K for the year ended December 31, 2011. Whiting’s production forecasts and expectations for future periods are dependent upon many assumptions, including estimates of production decline rates from existing wells and the undertaking and outcome of future drilling activity, which may be affected by significant commodity price declines or drilling cost increases.

Acknowledgements



We thank Whiting management for permission to present this work, and of course all our Whiting colleagues of multiple disciplines who contributed immensely to turning the concepts described here into economic reality.

We are appreciative of the vast, unmatched core collection afforded by the North Dakota Geological Survey and to Julie LeFever and Kent Hollands of the ND Core Lab, in particular, for their support during our biannual "core trips" to Grand Forks, ND.

General Outline

1. Pre-discovery thinking
2. Play inception: correlating cores to subsurface
3. Sweetspot prediction and discovery
4. Regional stratigraphy and continued exploration implications
 - Mechanism for preservation within the Bakken Petroleum system of the Williston Basin
5. Conclusions

Summary



Remaining open-minded to a variety of sweet-spot factors is fundamental to tight oil exploration. Bakken Petroleum System sweet-spots:

- ✓ *source rock quality & maturity*
- ✓ *reservoir matrix quality & saturation*
- ✓ *fractures, pressures, etc.*

Low-accommodation setting following the 2nd-order angular unconformity (top Three Forks) controlled depositional and preservational patterns throughout the lowstand (Pronghorn Member of Bakken) to transgressive systems tracts of the lower, middle, and upper Bakken.

Regional log correlations, calibrated to core, are needed to adequately identify key surfaces and help demonstrate important provenance variation:

- *Northern Williston Basin, the basal transgressive Pronghorn member veneer has a northeastern-derived, siliciclastic provenance.*
- *Southern Williston was the locus of detrital dolomite derived from the Cedar Creek paleostructure. Subtidal, detrital dolomites form the main reservoir across Whiting's "Pronghorn" and "Lewis and Clark" Prospects.*

New productive zone identified between Bakken and Three Forks



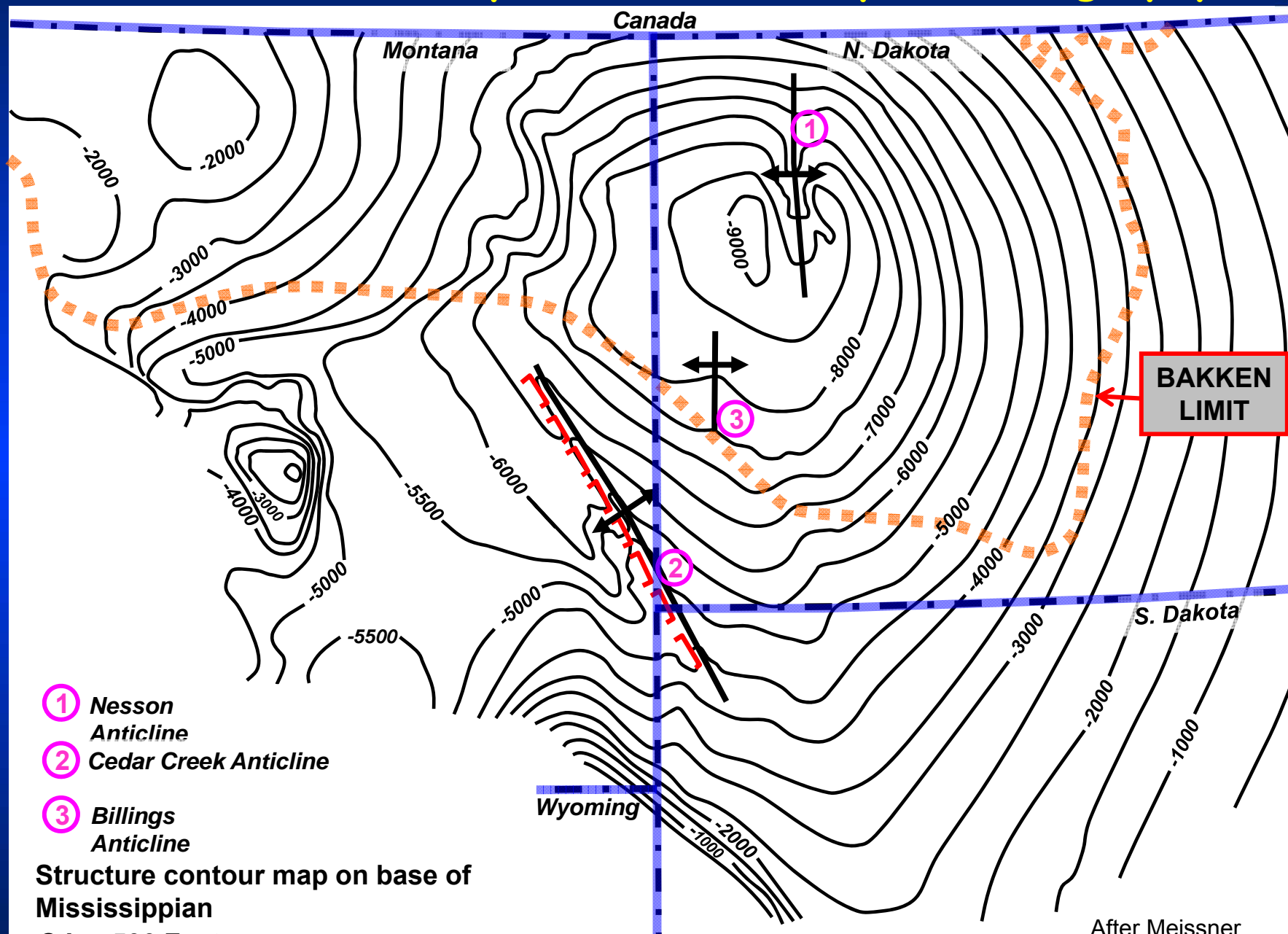
ERA	SYSTEM		FORMATION OR GROUP
MESOZOIC	TERTIARY		Fort Union Group
	CRETACEOUS	Upper	Montana Group
			Colorado Group
		Lower	Inyan Kara Group
			Belle Fourche Shale-Niobrara Fm
	JURASSIC	Dakota Group	
		Morrison Formation	
		Swift Formation	
		Rlerdon Formation	
		Piper Formation	
	TRIASSIC	Nesson Formation	
		Spearfish Formation	
PALEOZOIC	PERMIAN	Minnekahta Limestone	
		Opeche Formation	
		Minnelusa Formation	
	PENNSYLVANIAN	Amsden Group	
		Tyler Formation	
	MISSISSIPPIAN	Big Snowy Group	Heath Formation
			Otter Formation
			Kibbey Formation
		Madison Group	Charles Formation
			Mission Canyon Limestone
	DEVONIAN	Lodgepole Limestone	
		Bakken Formation	
		Three Forks Formation	
		Birdbear Formation	
		Duperow Formation	
		Souris River Formation	
		Dawson Bay Formation	
		Prairie Formation	
	SILURIAN	Winnipegosis Formation	
		Interlake Formation	
PRECAMBRIAN	ORDOVICIAN	Stony Mountain Formation	
		Red River Formation	
		Winnipeg Formation	
	CAMBRIAN	Deadwood Formation	
PRECAMBRIAN			Pre-Beltian

- Oil
- ☀ Gas
- Source rock

FOCUS
ZONES
FOR
TALK



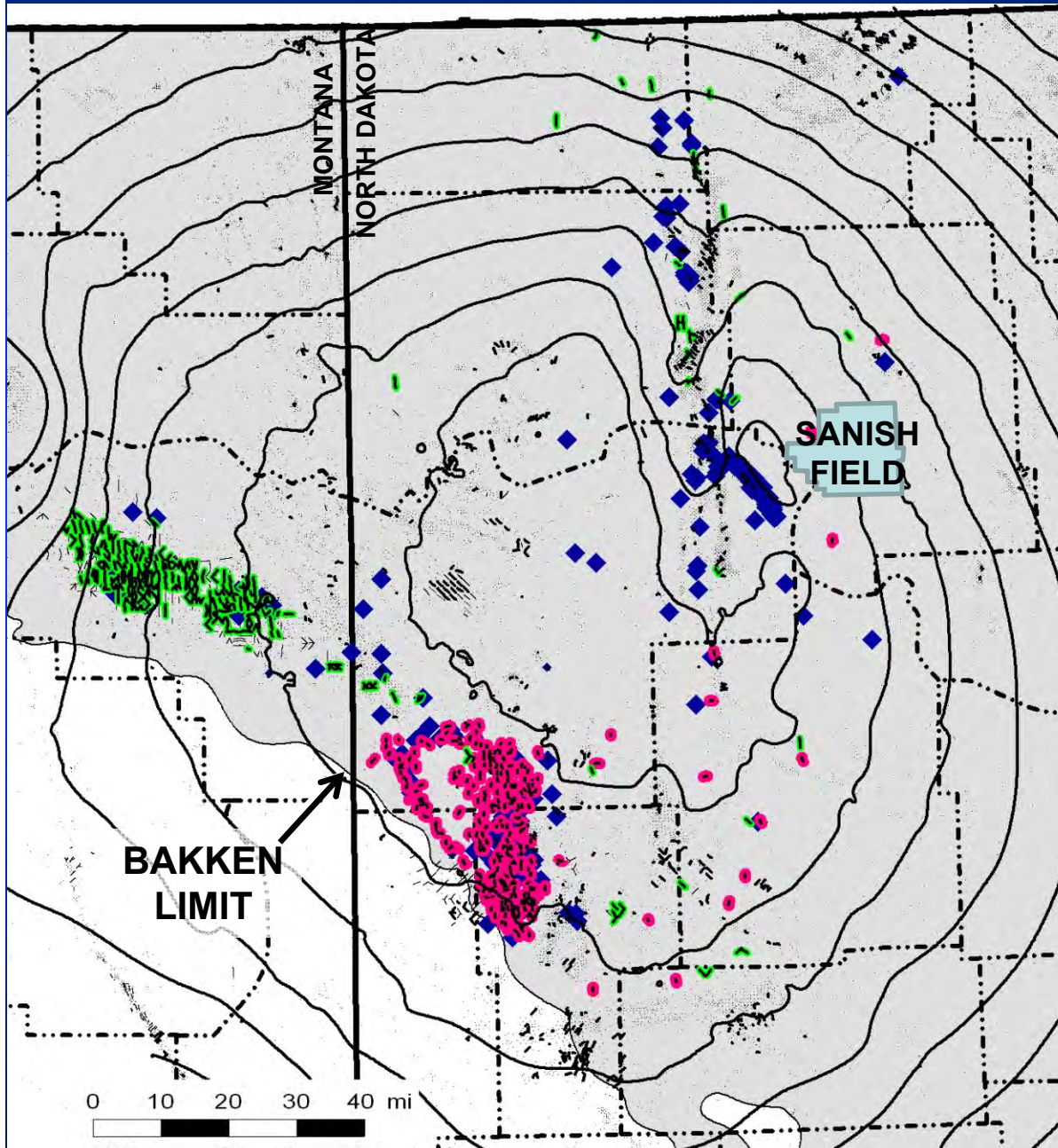
Williston Basin - simple structure/complex stratigraphy



Structure contour map on base of
Mississippian
C.I. = 500 Feet

After Meissner
1991

Bakken production at end of 2004



- 80's (unstimulated) horizontal play - *upper Bakken shale only*
- Early tests in ND Middle Bakken primarily tried to extend Elm Coulee trend and along the Nesson Anticline
- Mixed economic results with completion practices and limitations of the time



Vertical Bakken Production

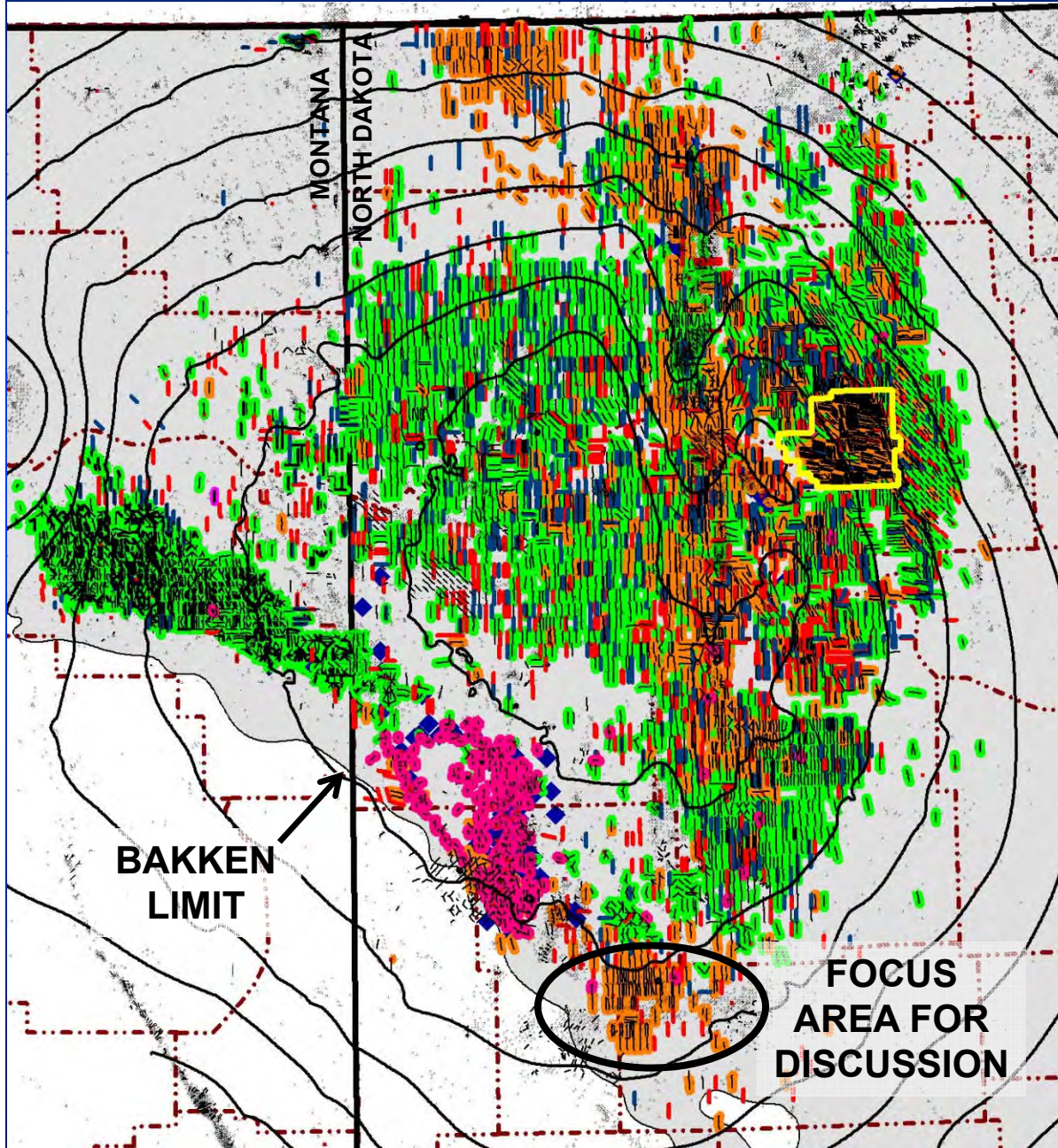


U. Bakken Shale Hz Production



M. Bakken Hz Production

Bakken Activity as of 10/1/12



- In 7+ years, play expanded to over 13,000 square miles
- Whiting currently at 20 rigs
- Whiting has operated 3.3 million linear feet of Bakken/Three Forks horizontal drilling and participated in another 1.9 million feet of non-op footage
- Whiting approaching 5 million linear feet of operated hz drilling by end of 2012



Vertical Bakken Production



Upper Bakken Shale Hz Production



Middle Bakken Hz Production



Three Forks Hz Production

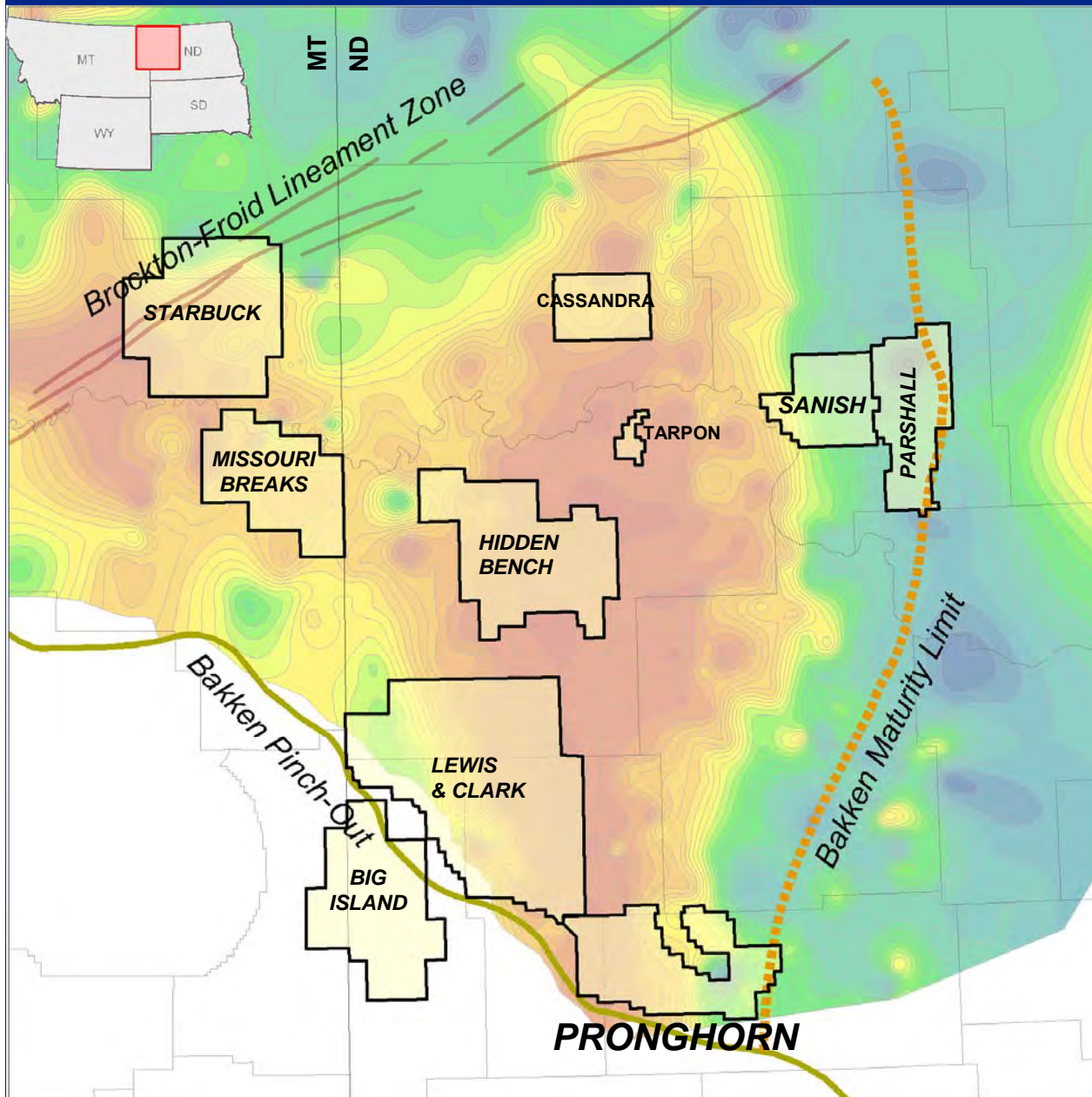


Bakken/Three Forks Hz Well Permit



Bakken/Three Forks Spud/Drilling Under Confidential status

Whiting Lease Areas within Williston Basin Plays (as of December 31, 2011)

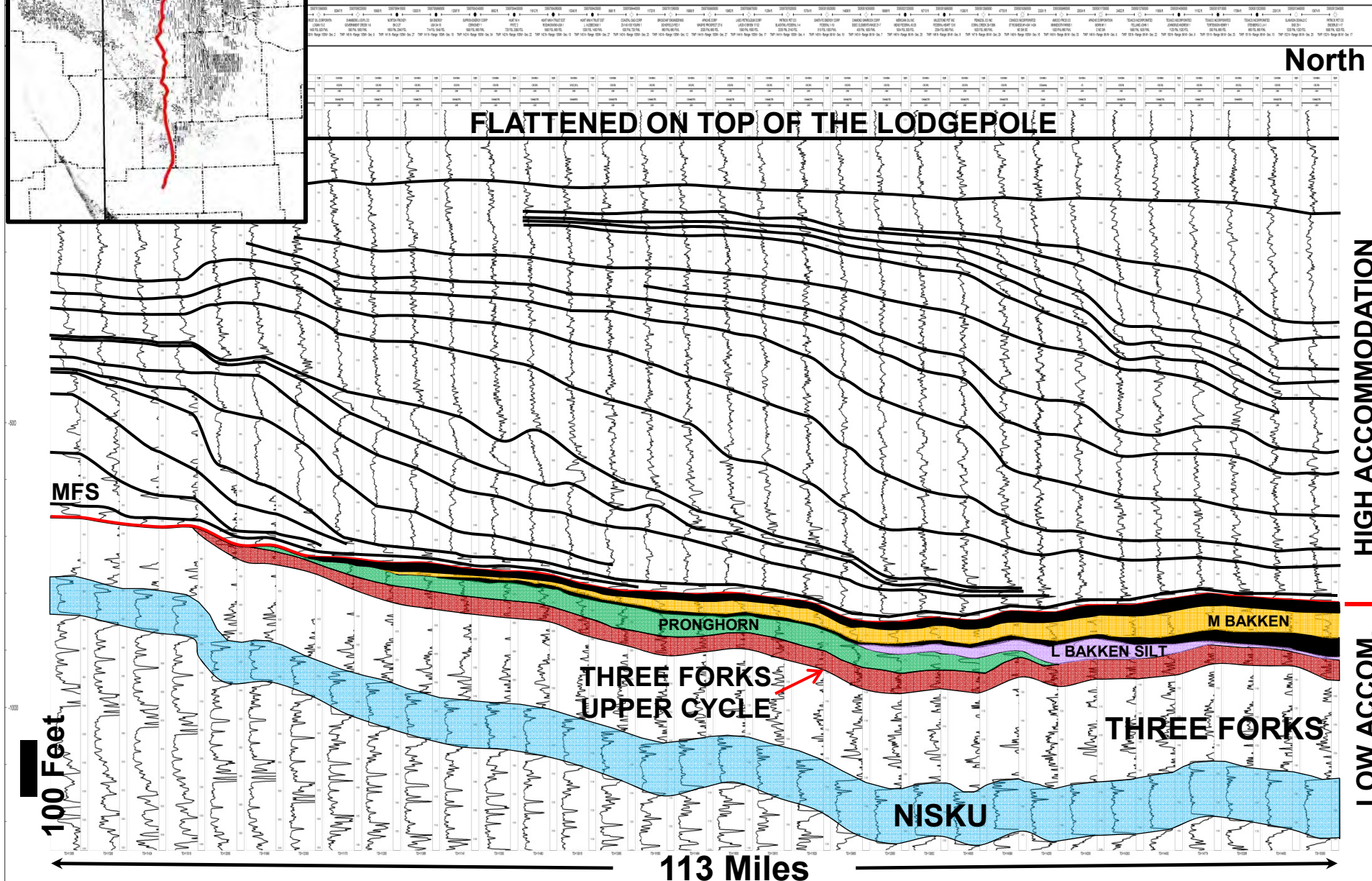
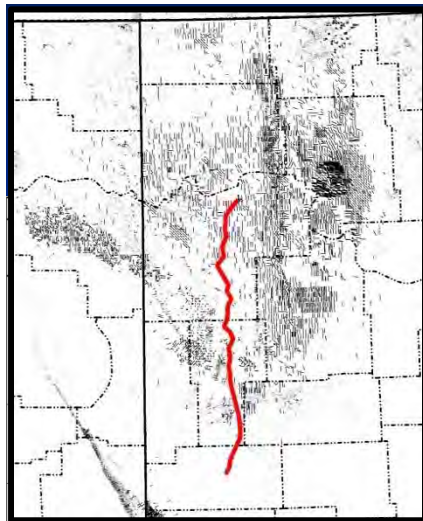


Whiting currently has over 1 million gross and 680,000 net acres - the majority of which are within the producing area of the Bakken petroleum system

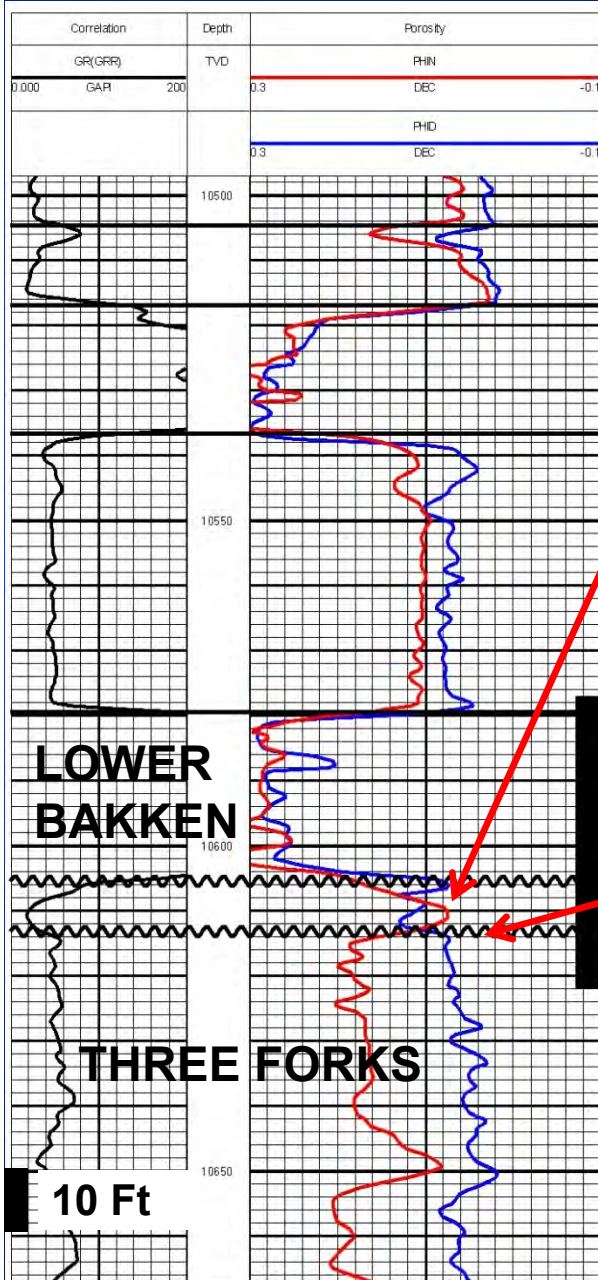
The colored map depicts the regional **Hydrogen Index** ("HI") of the upper Bakken Shale based on public domain data accessible from the USGS as compiled by the late Leigh Price, supplemented by in-house data.

Hot colors are low HI values indicative of greater levels of thermal maturity; cooler colors are higher HI values indicative of lower thermal maturity.

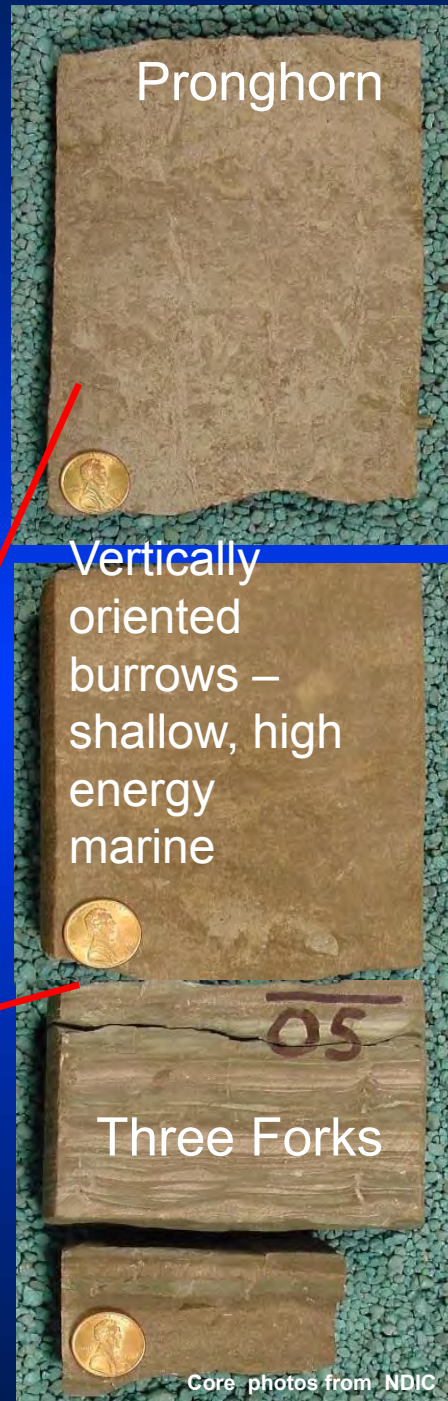
Bakken petroleum system - the challenges of low accommodation...



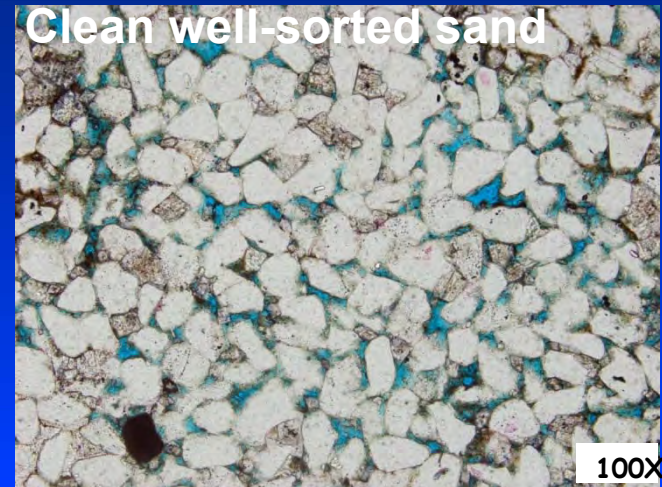
DUNCAN
Rose #1
33-T152N-R94W



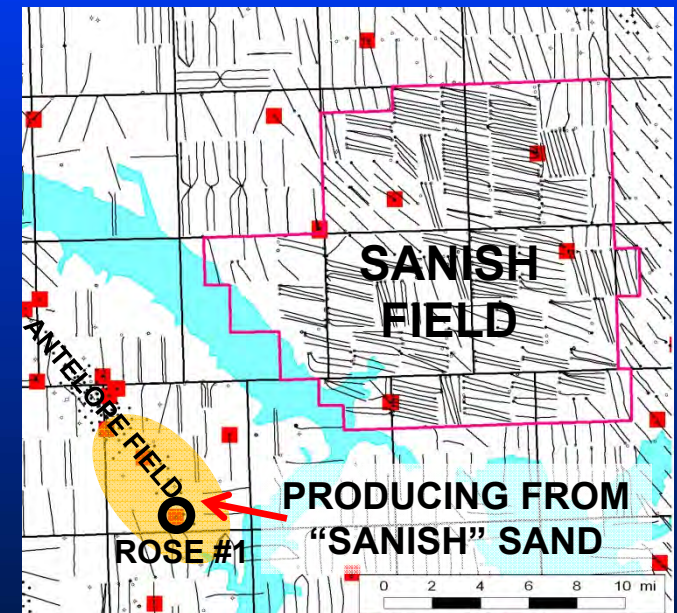
CORE



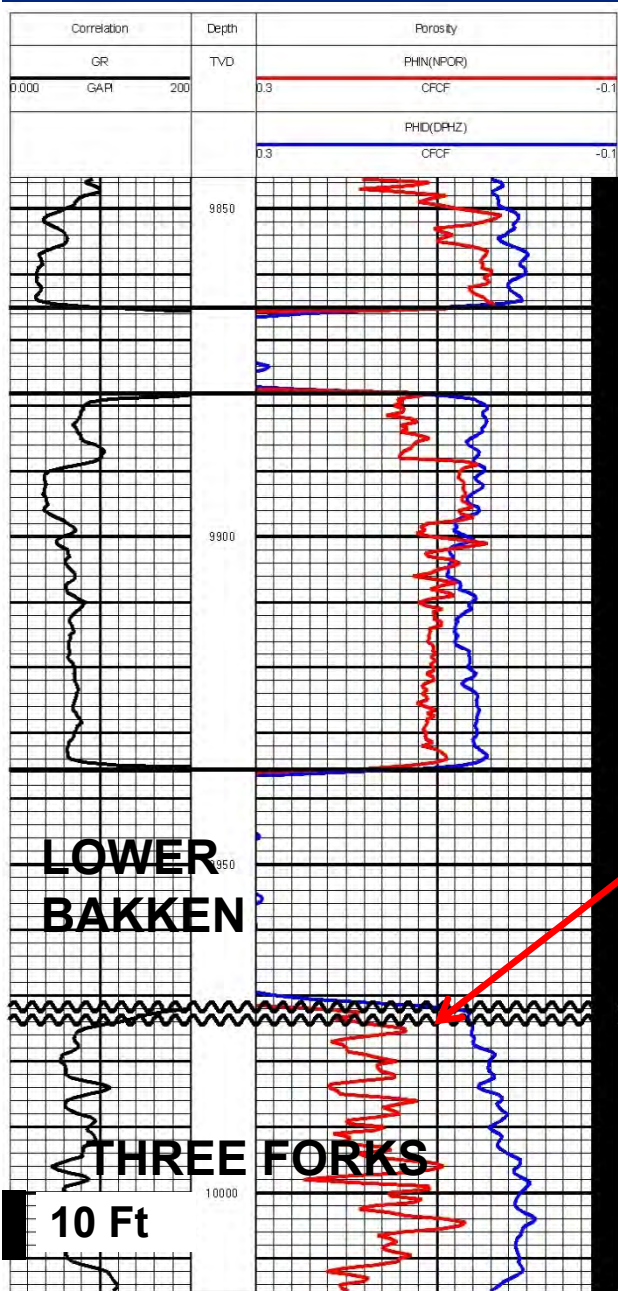
"Sanish" Sand
redefined as Pronghorn
Mbr. by LeFever, 2011



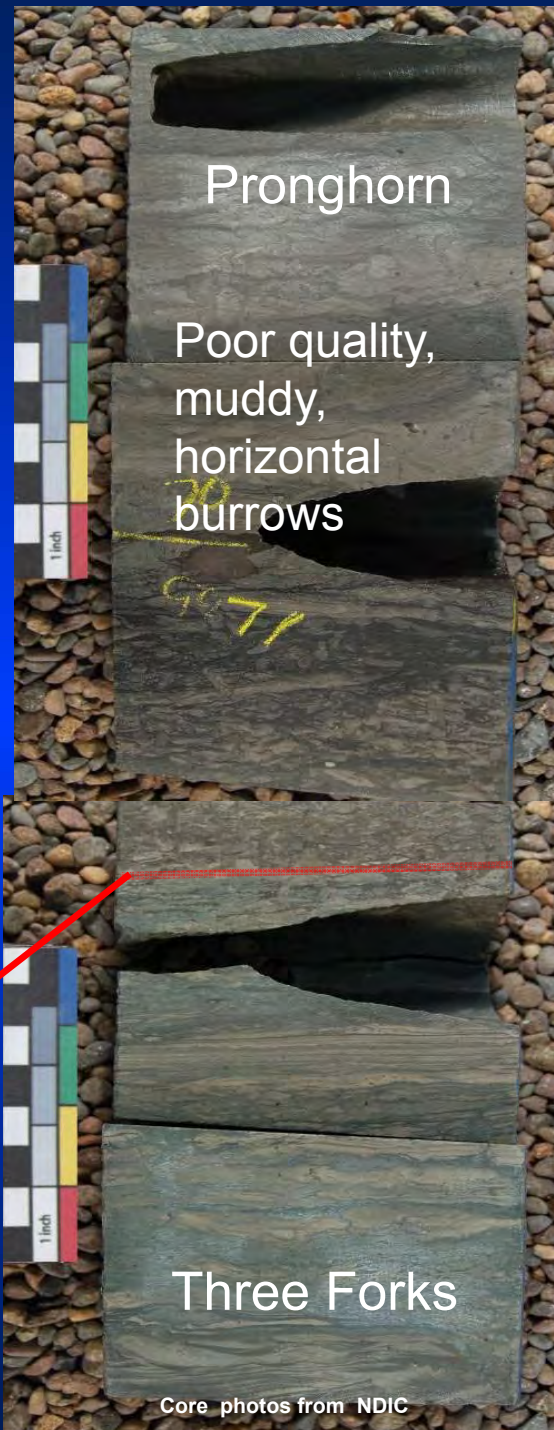
"Sanish" - Good quality qtz.- dominated reservoir – *but of limited extent!*



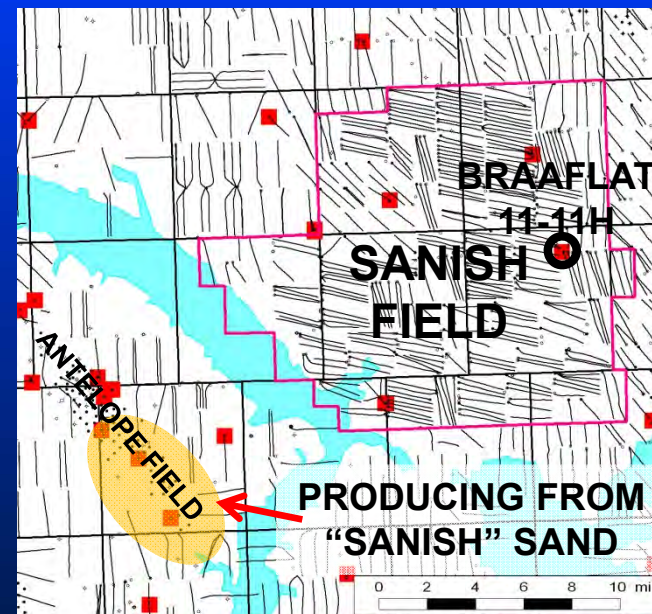
WHITING Braaflat 11-11H 11-T153N-R91W



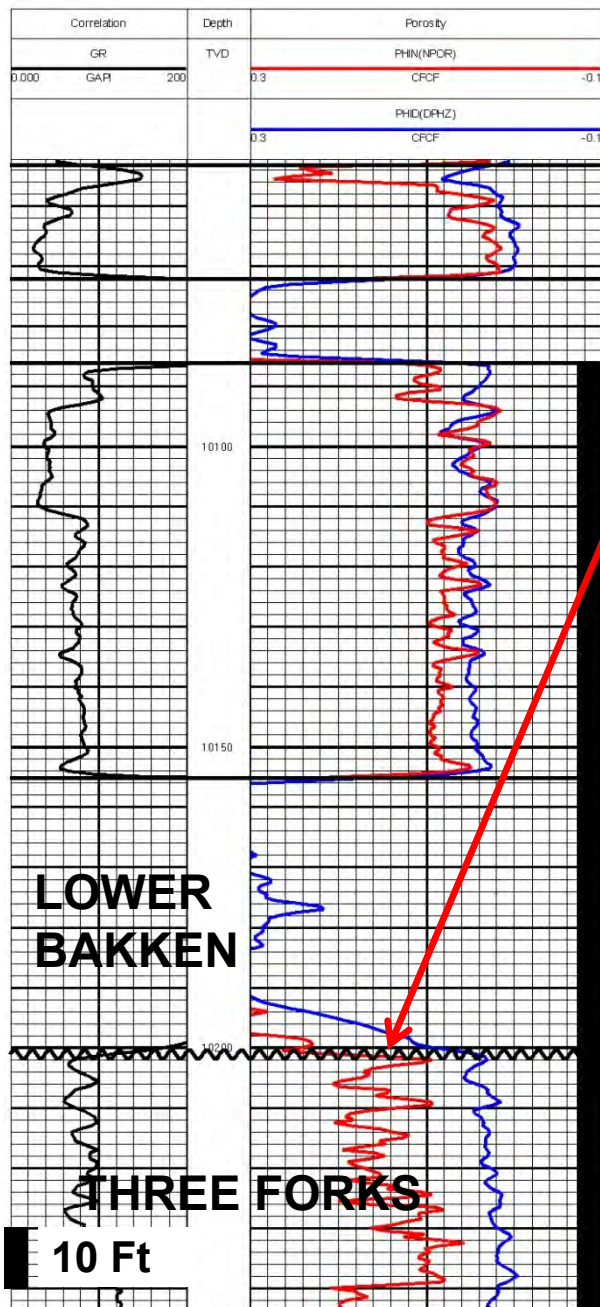
CORE



Less than 1 foot of bioturbated Pronghorn Facies forms a patchy, thin veneer overlying the Three Forks at Sanish Field



FIDELITY
DCR 43-28H
28-T154N-R92W



CORE

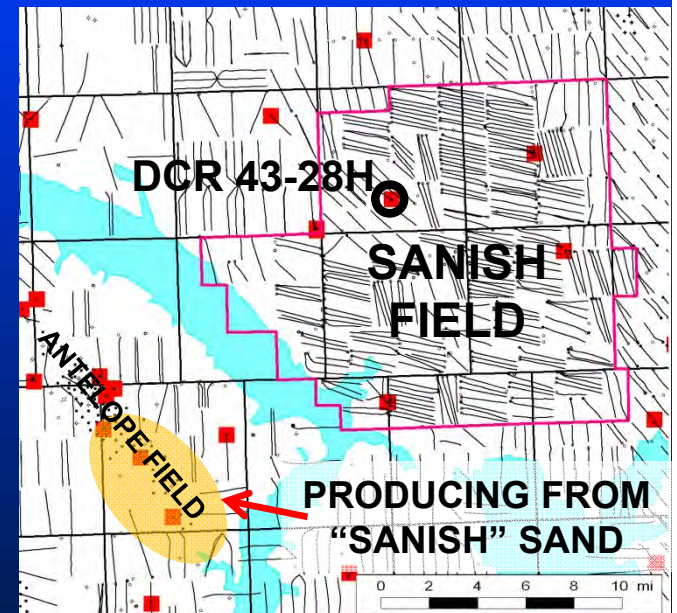
Lower Bakken
Shale

Three Forks

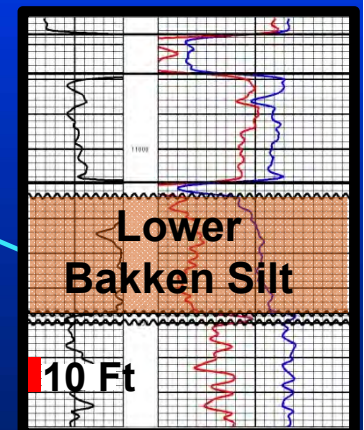
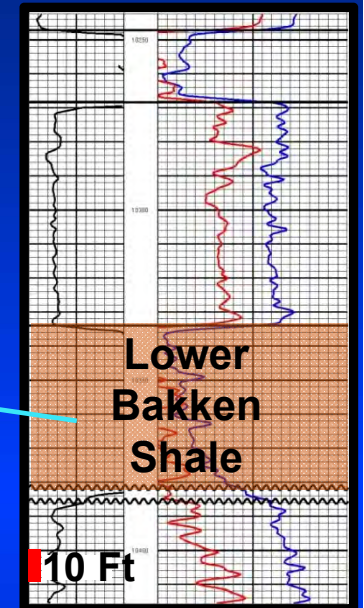
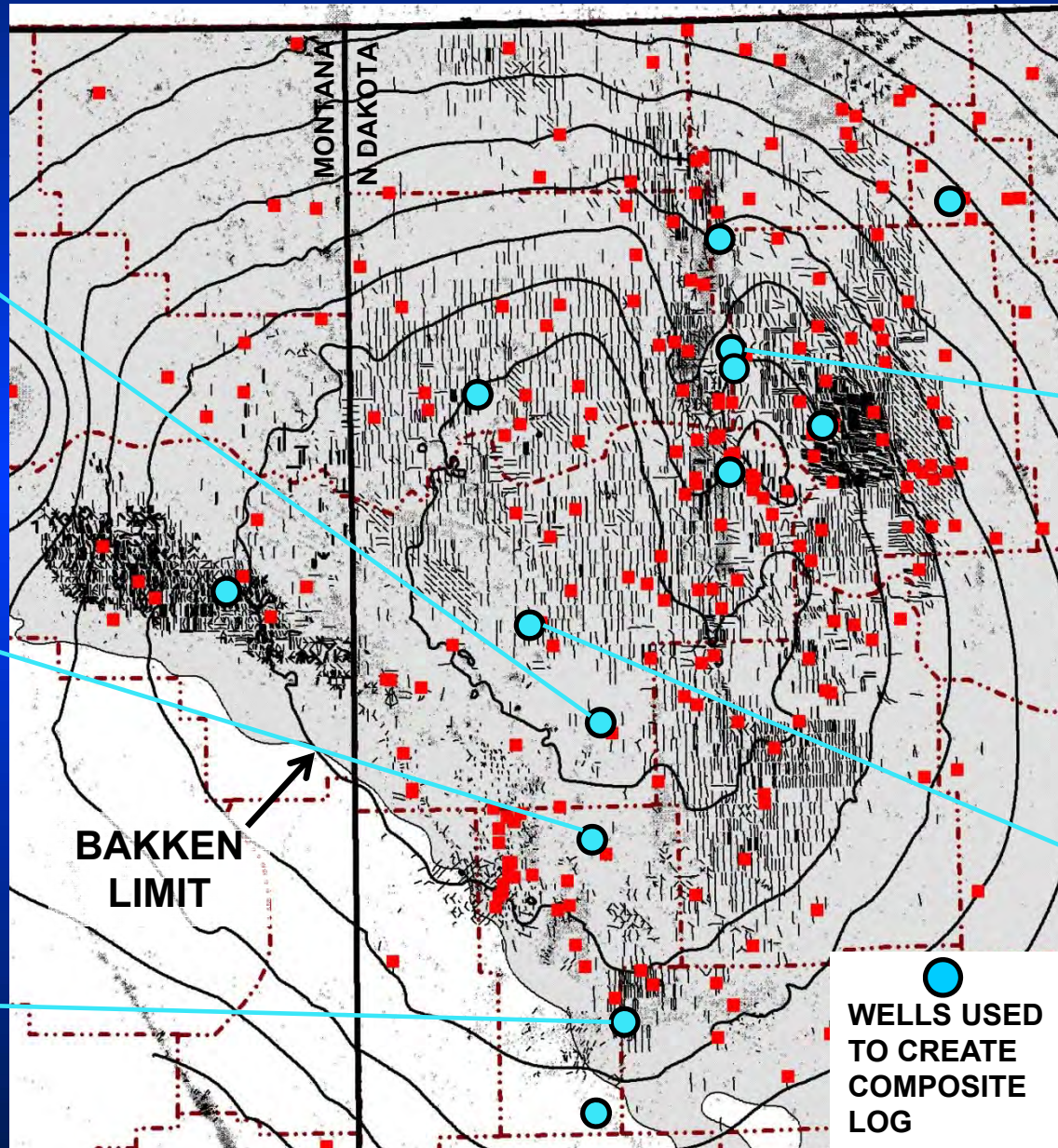
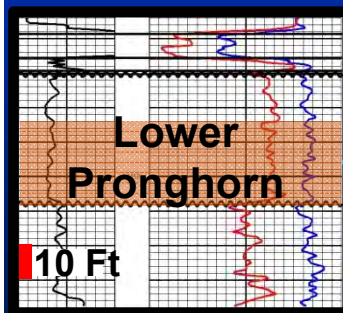
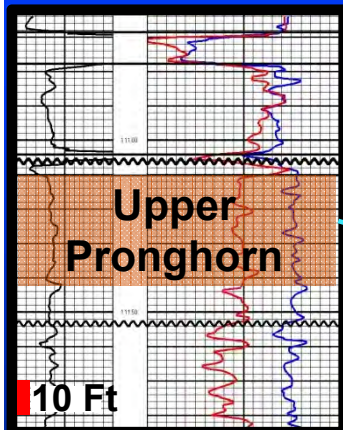
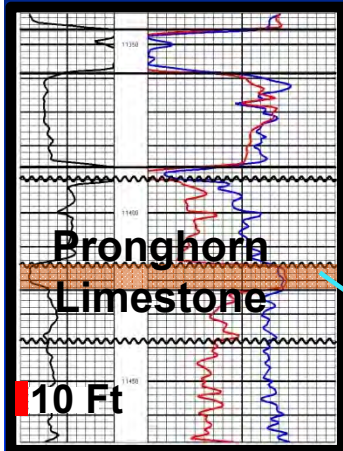
No Pronghorn beds
present -

just rip-up clasts at
Lower Bakken Shale/
Three Forks contact

120 ft. of cumulative
thickness found elsewhere
in the basin is missing at
this contact



Bakken/Three Forks Core Control and the Challenges of Creating a Type Log

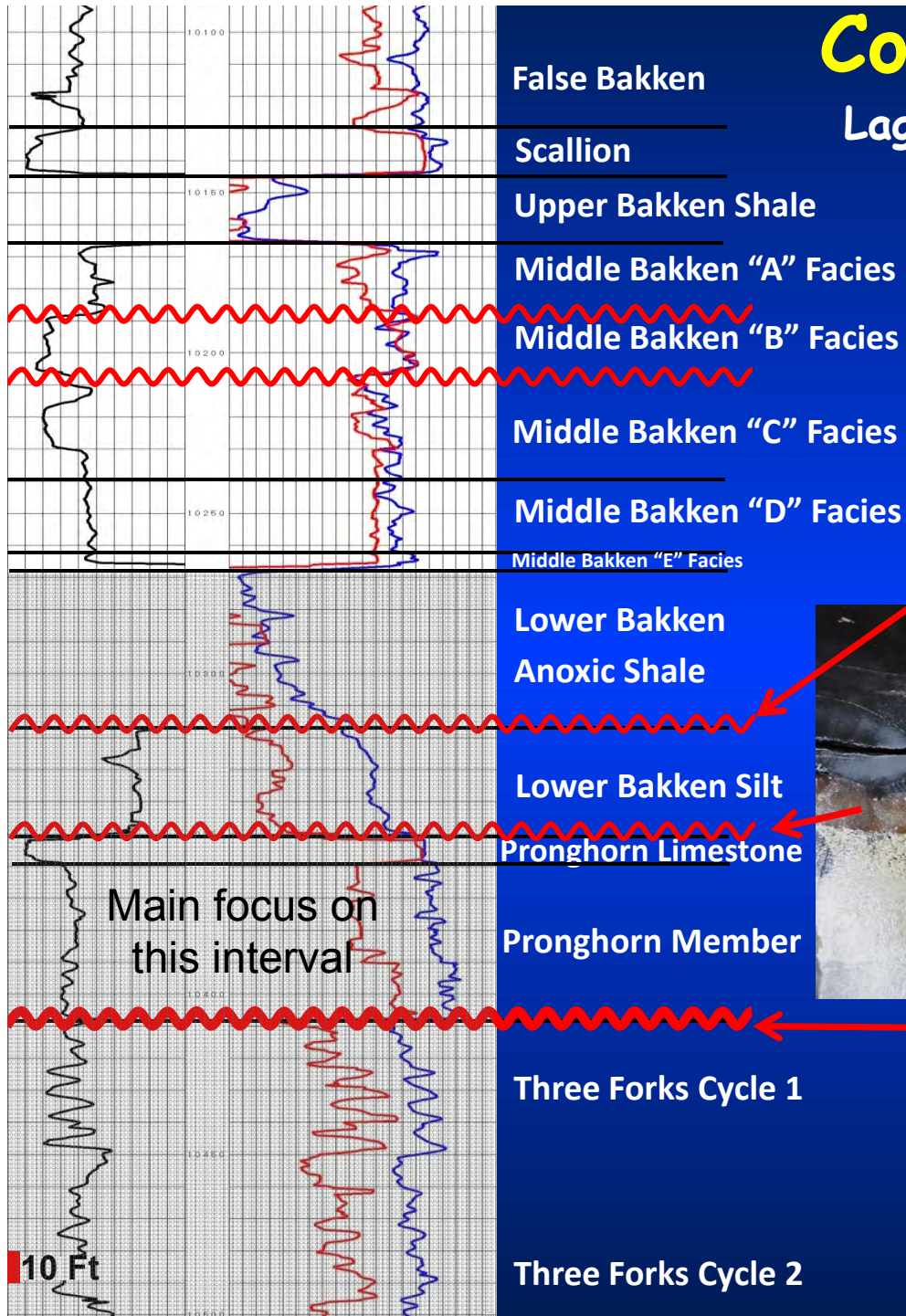


WELLS USED
TO CREATE
COMPOSITE
LOG

All logs shown extend 5
feet above Upper Bakken
and 30 feet below the
Three Forks top

Composite Type Log

Lag deposits define key surfaces



False Bakken

Scallion

Upper Bakken Shale

Middle Bakken "A" Facies

Middle Bakken "B" Facies

Middle Bakken "C" Facies

Middle Bakken "D" Facies

Middle Bakken "E" Facies

Lower Bakken
Anoxic Shale

Lower Bakken Silt

Pronghorn Limestone

Pronghorn Member

Three Forks Cycle 1

Three Forks Cycle 2

Lower Bakken Shale

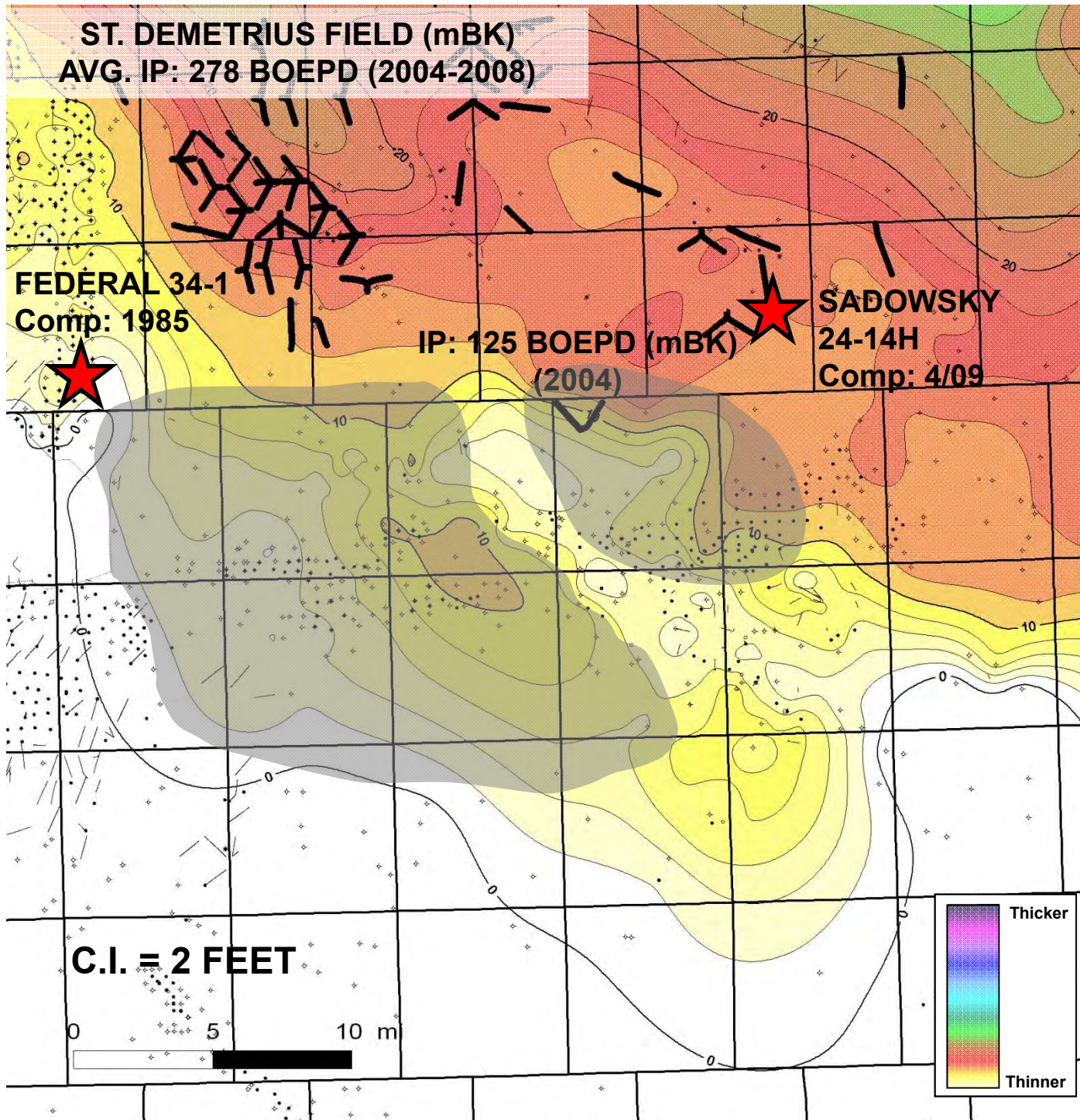
Lower Bakken Silt

Lower Bakken Silt

Pronghorn

Pronghorn

Three Forks

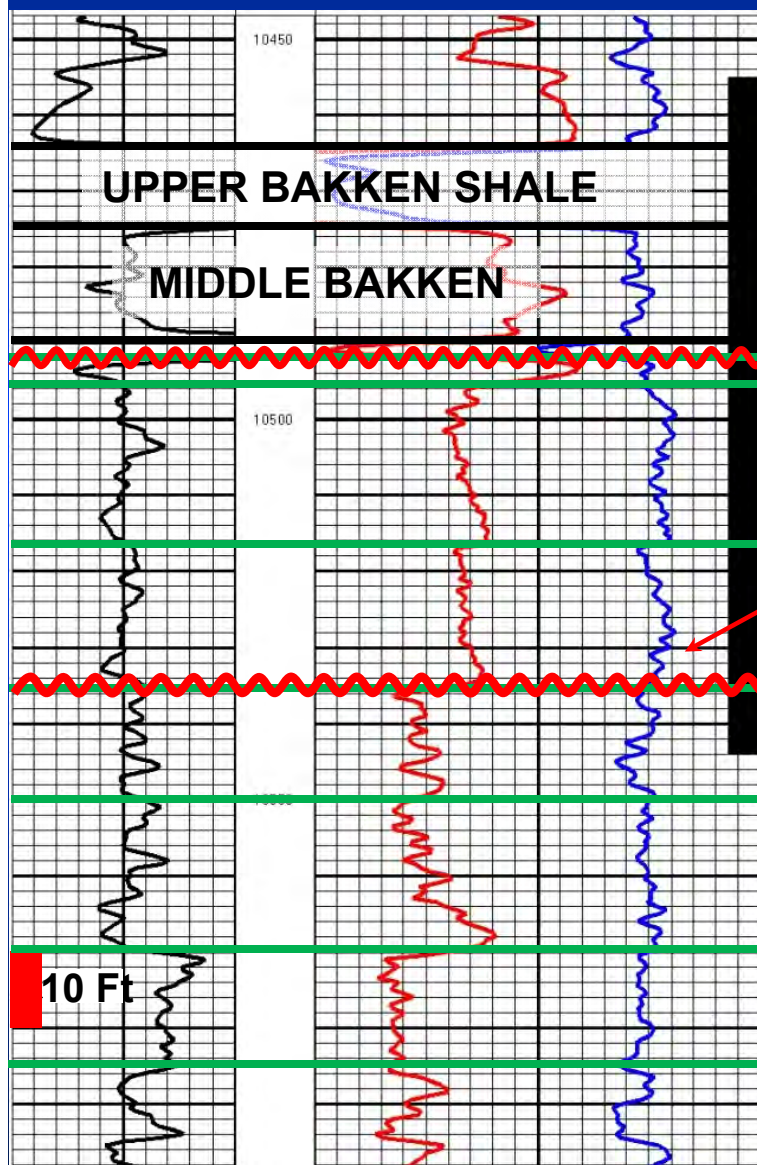


Middle Bakken Isopach with Bakken Hz. Wells Drilled prior to 2009

- Primary focus was for Middle Bakken
- Moderate to poor results and Middle Bakken only thinned to south – no additional industry interest for 4-5 years
- Several key cores were game changers
- Provided a new concept that ultimately ended up in a new focus area beyond where the Bakken was too thin and production was weak

Sadowsky 24-14H
14-T141N-R96W

Unexpected units identified in
core ...



CORE



open marine limestone below
the Lower Bakken Shale with
lag deposit at contact



Three Forks
markers
(green) already
picked through
most of the
basin before
seeing this
core

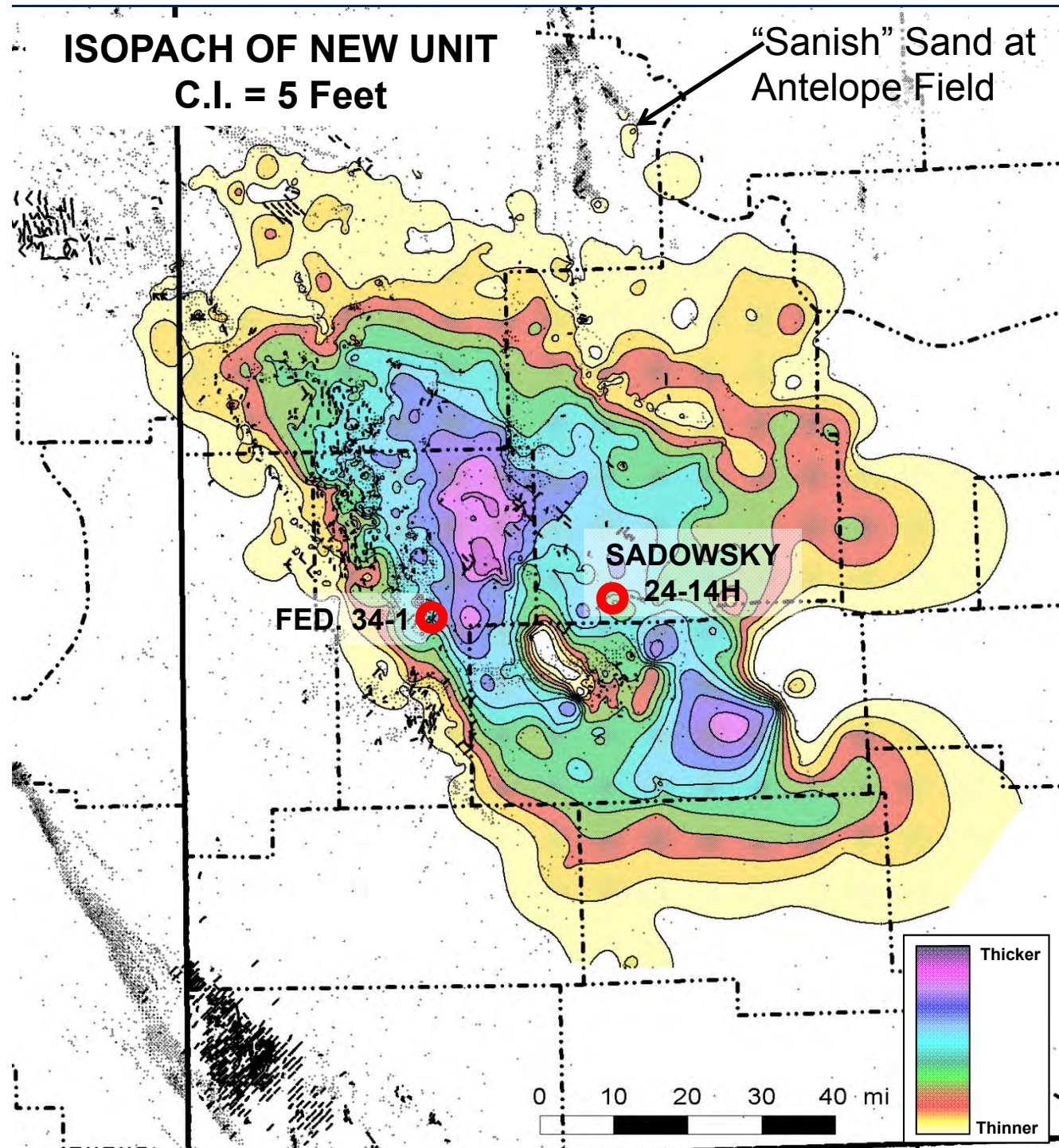


Below the limestone and
above peritidal laminites
of the Three Forks were
diversely burrowed 1-3"
storm beds– **definitely
NOT Three Forks!**

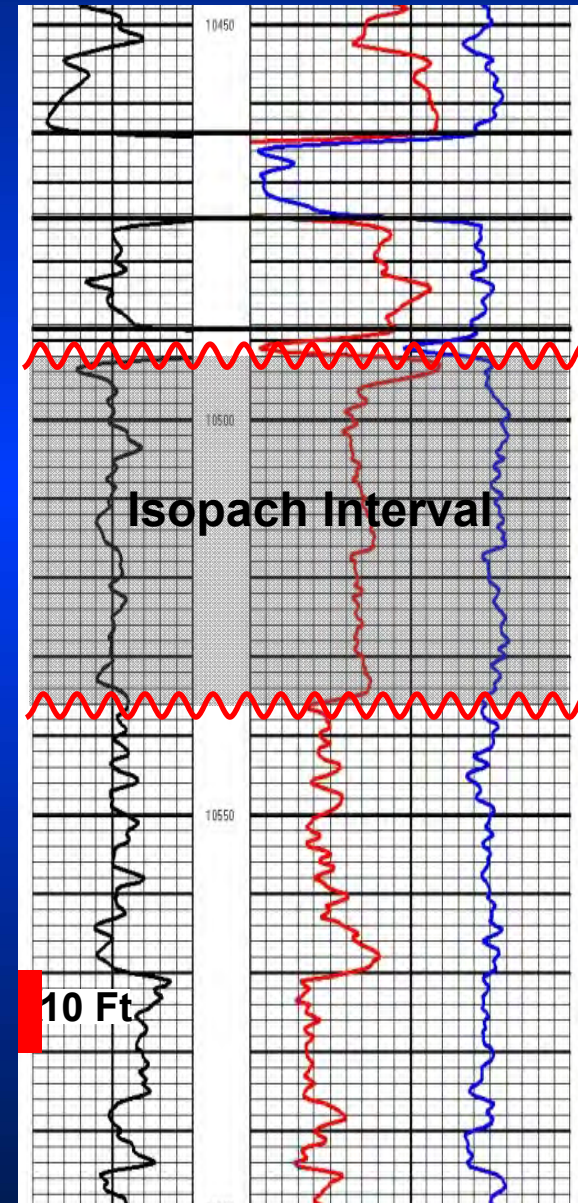
All Core photos from NDIC

ISOPACH OF NEW UNIT C.I. = 5 Feet

"Sanish" Sand at
Antelope Field



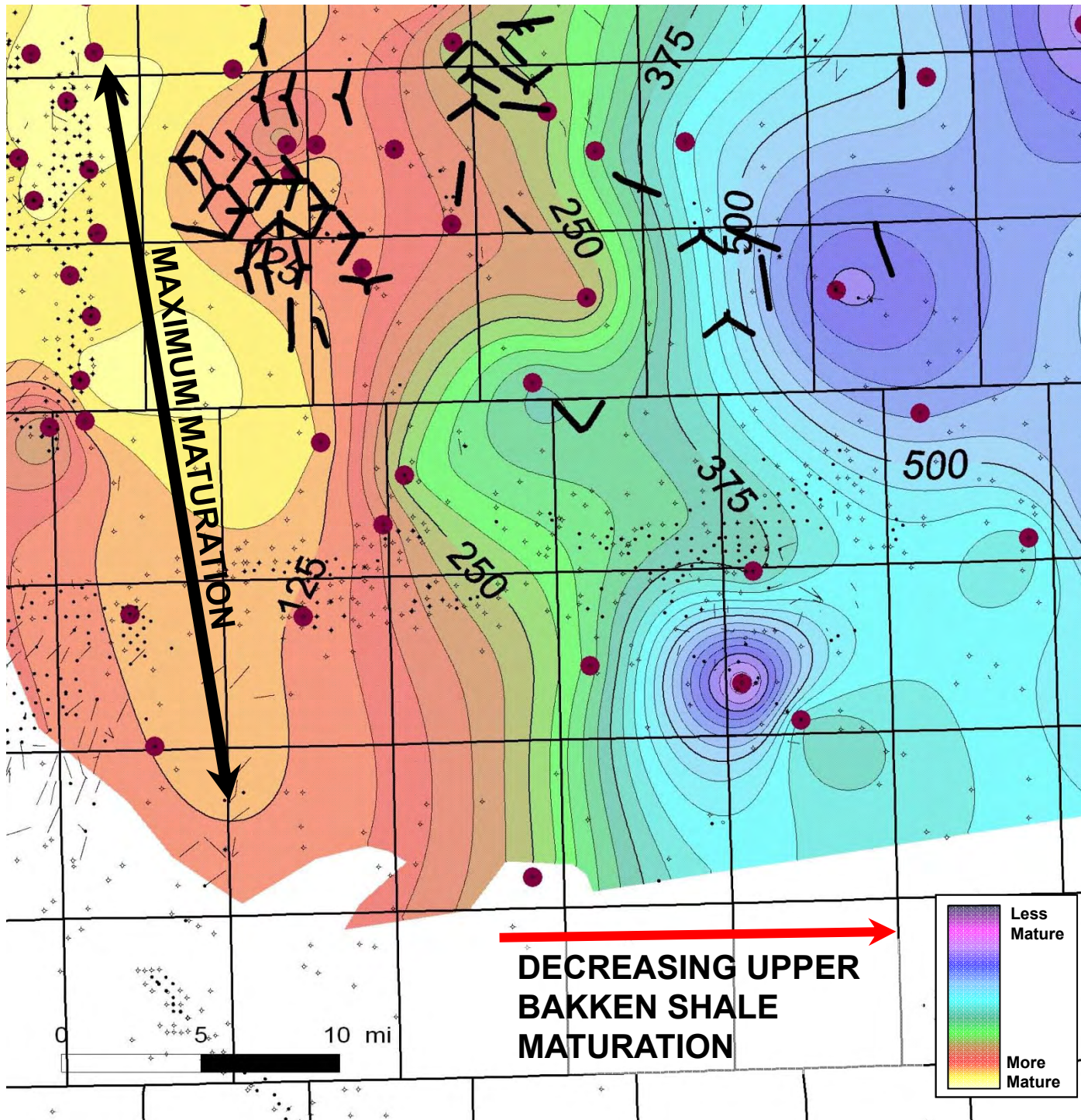
Sadowsky 24-14H
14-T141N-R96W

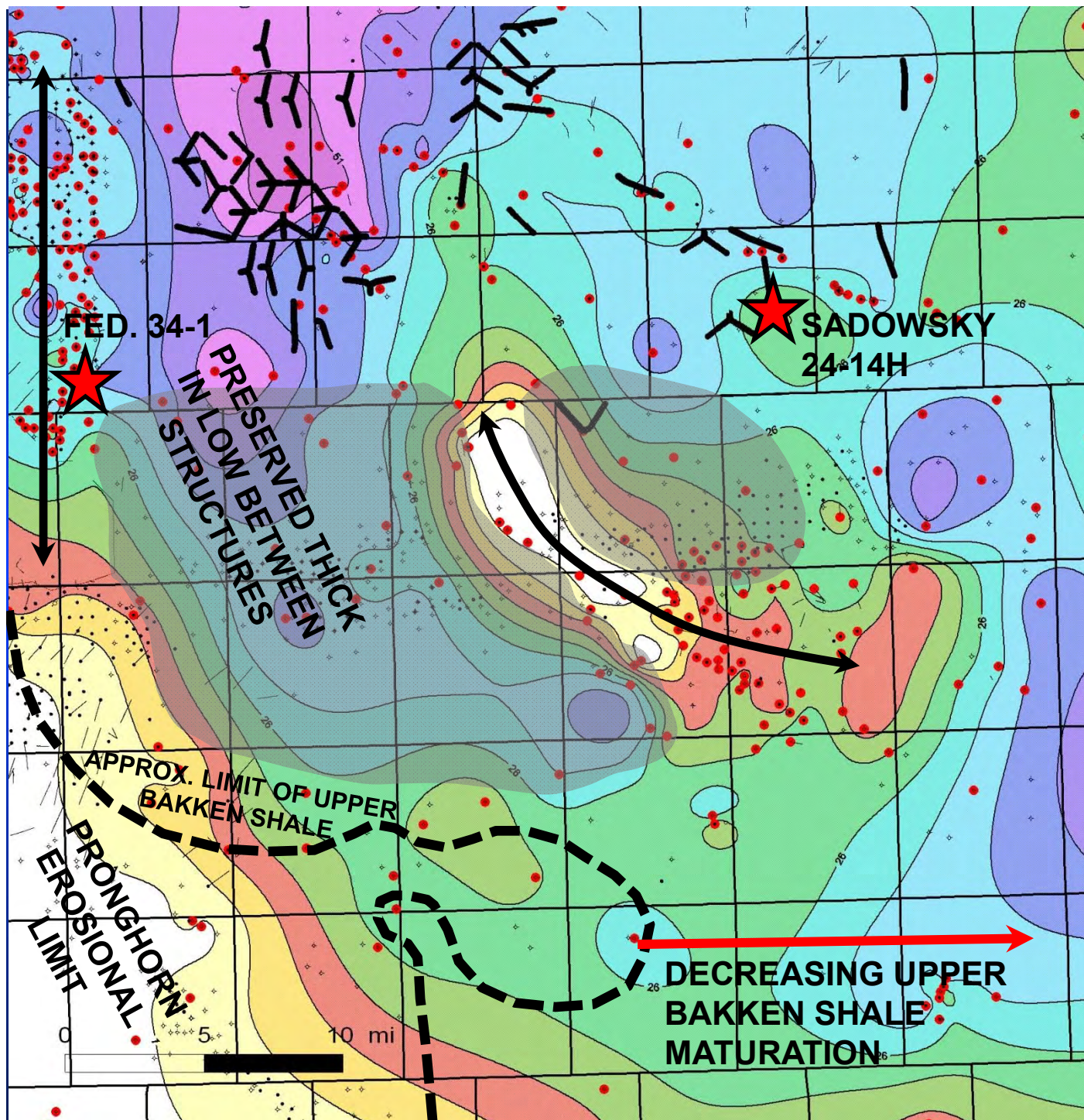


Upper Bakken Hydrogen Index (Data points from USGS)

Within this area the Upper Bakken Shale does not have any recognizable facies changes and originally had very high TOC values

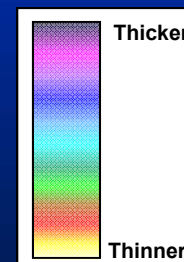
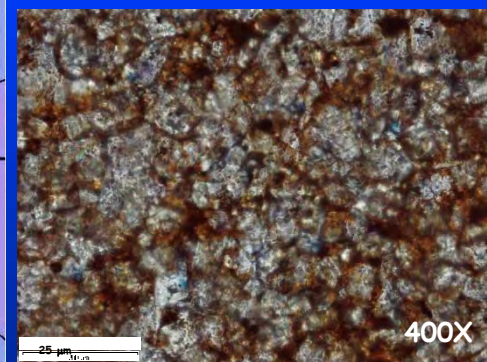
The Hydrogen Index map can then be used as a proxy for maturation

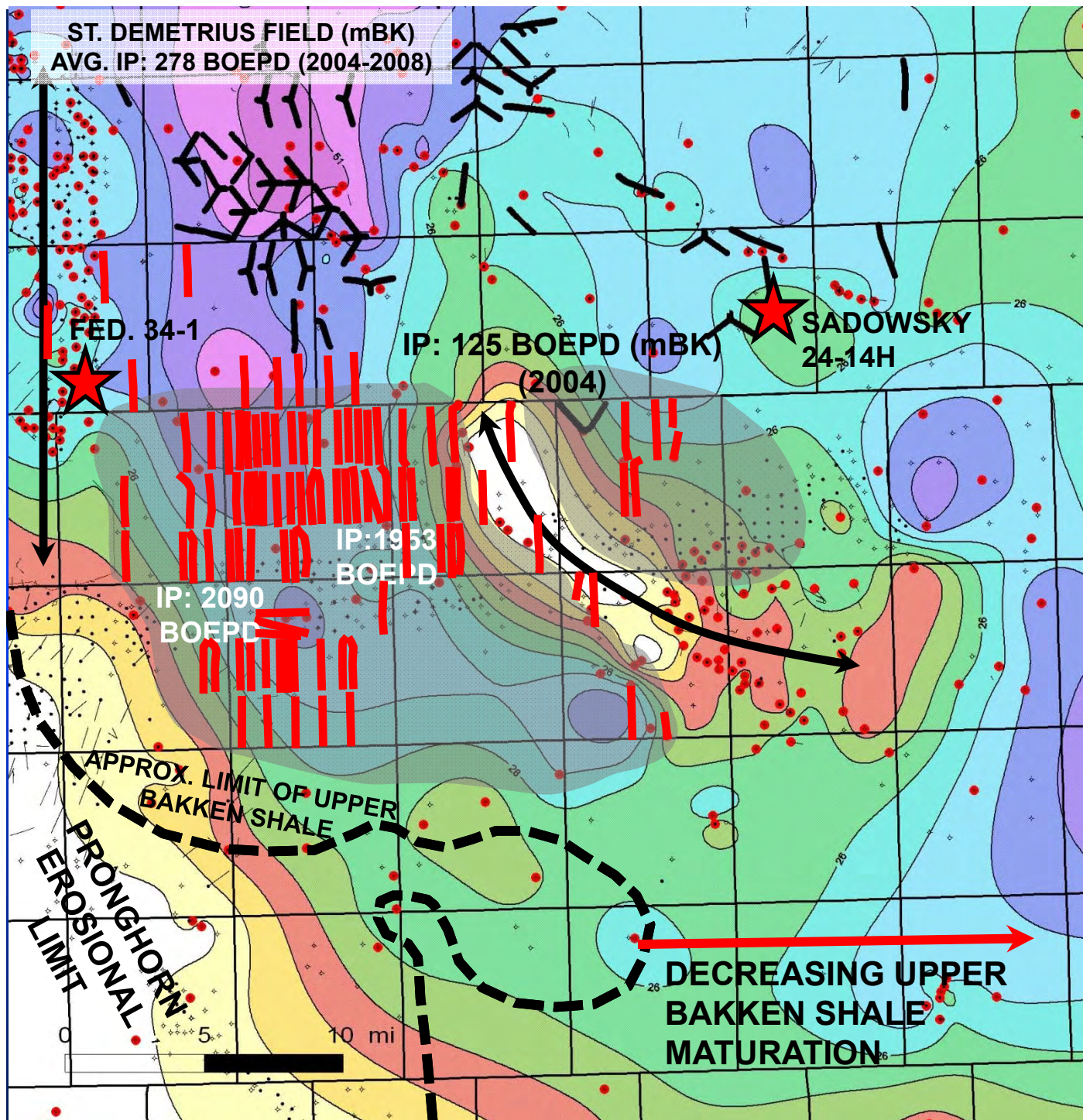




Pronghorn Member Isopach with Key Pre-Drill Geologic Criteria Noted to Identify 2009 Leasing Areas

Federal 34-1 Dolomite reservoir full of oil!



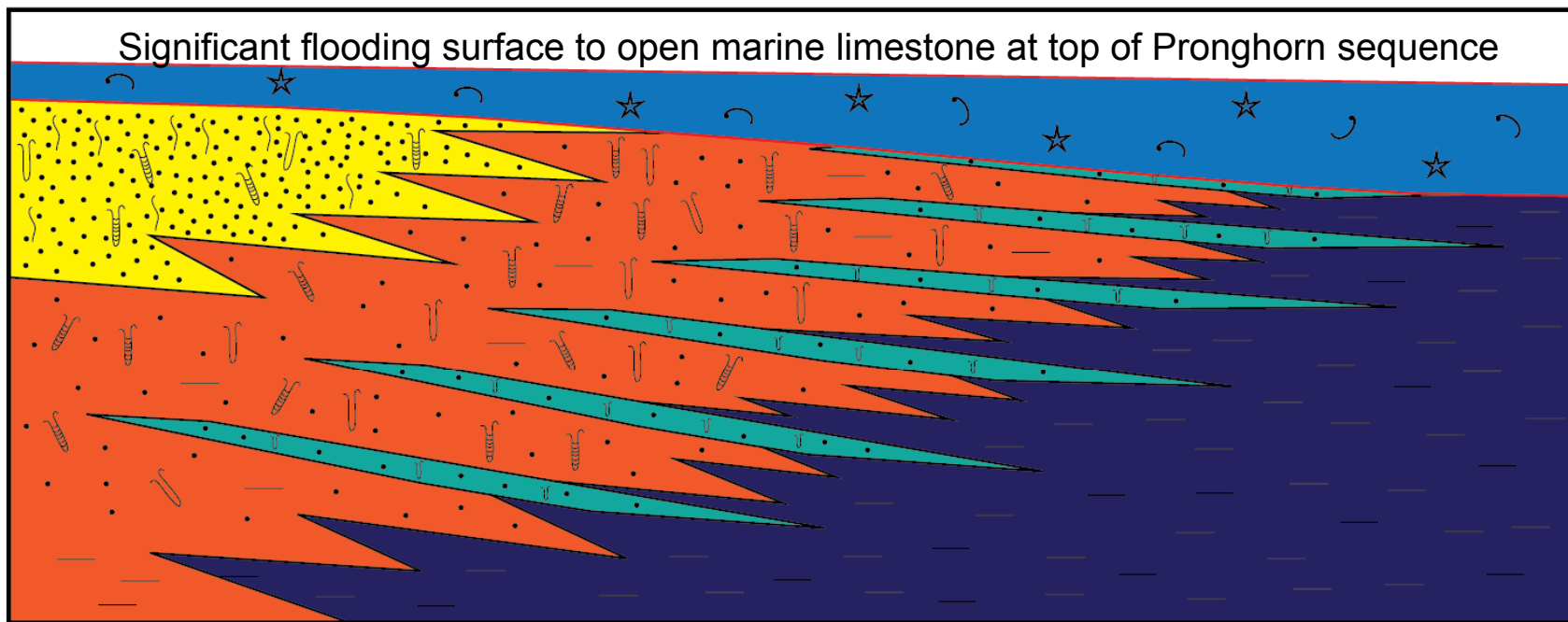


Pronghorn Member Isopach with Early Results and Current Drilling Activity

- Initial 2 wells avg. IP - 2021 BOEPD
- Whiting has drilled over 80 wells on this concept to date
- Whiting is the main operator in this area with 5 rigs
- IP's as high as 3611 BOEPD

PRONGHORN FACIES

Significant flooding surface to open marine limestone at top of Pronghorn sequence



Facies "A"



Facies "C"



Facies "E" (Pronghorn Lime)



Facies "B"



Facies "D"



Skolithos



Oblique Burrows



Crinoids



Brachiopods

Highest energy –
vertical burrowing
– best reservoir
when found

A

Extensive
bioturbation –
good reservoir

B

Storm beds with
limited
bioturbation –
good reservoir

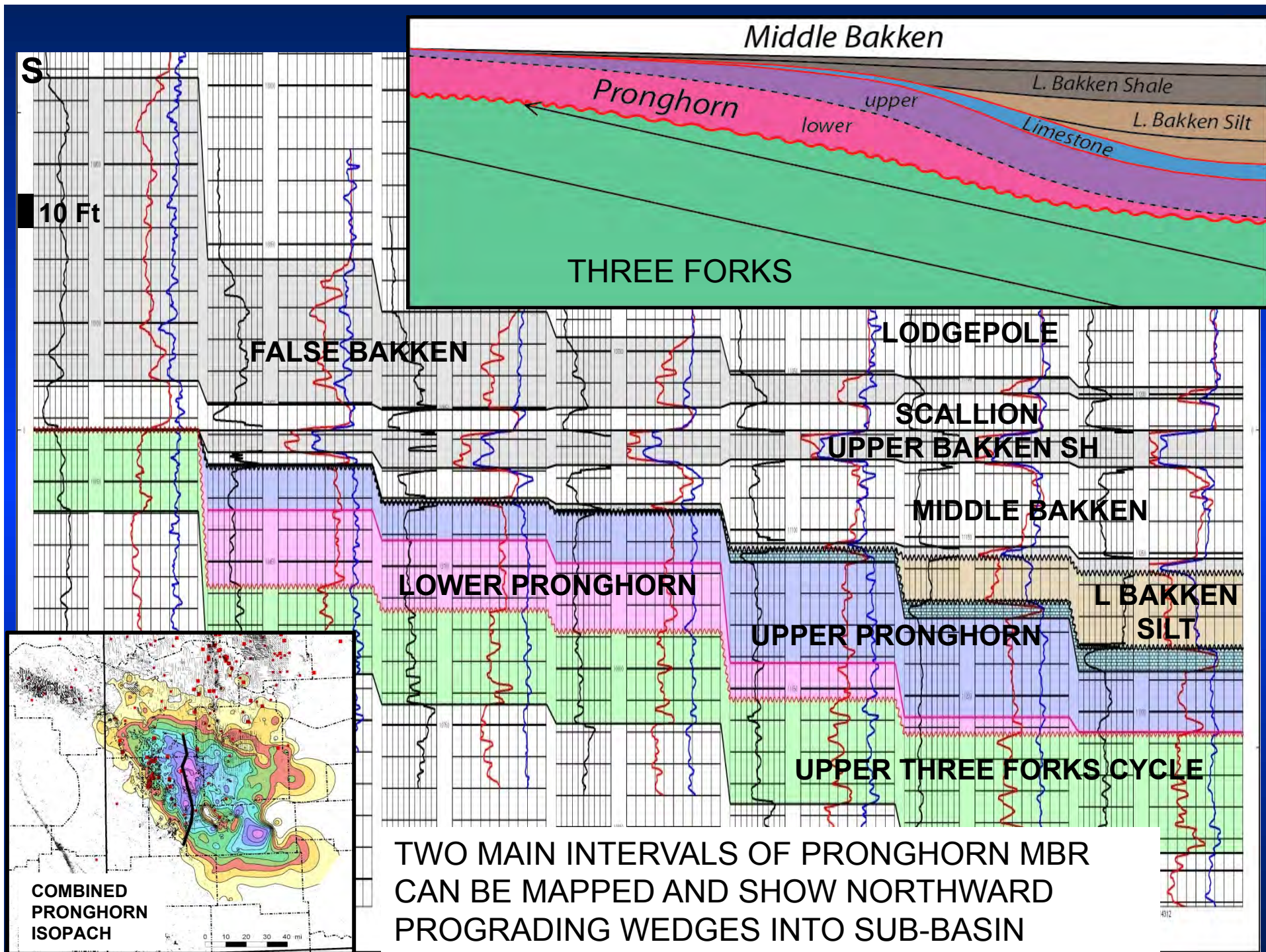
C

Dominated by
illite – very
questionable
reservoir

D

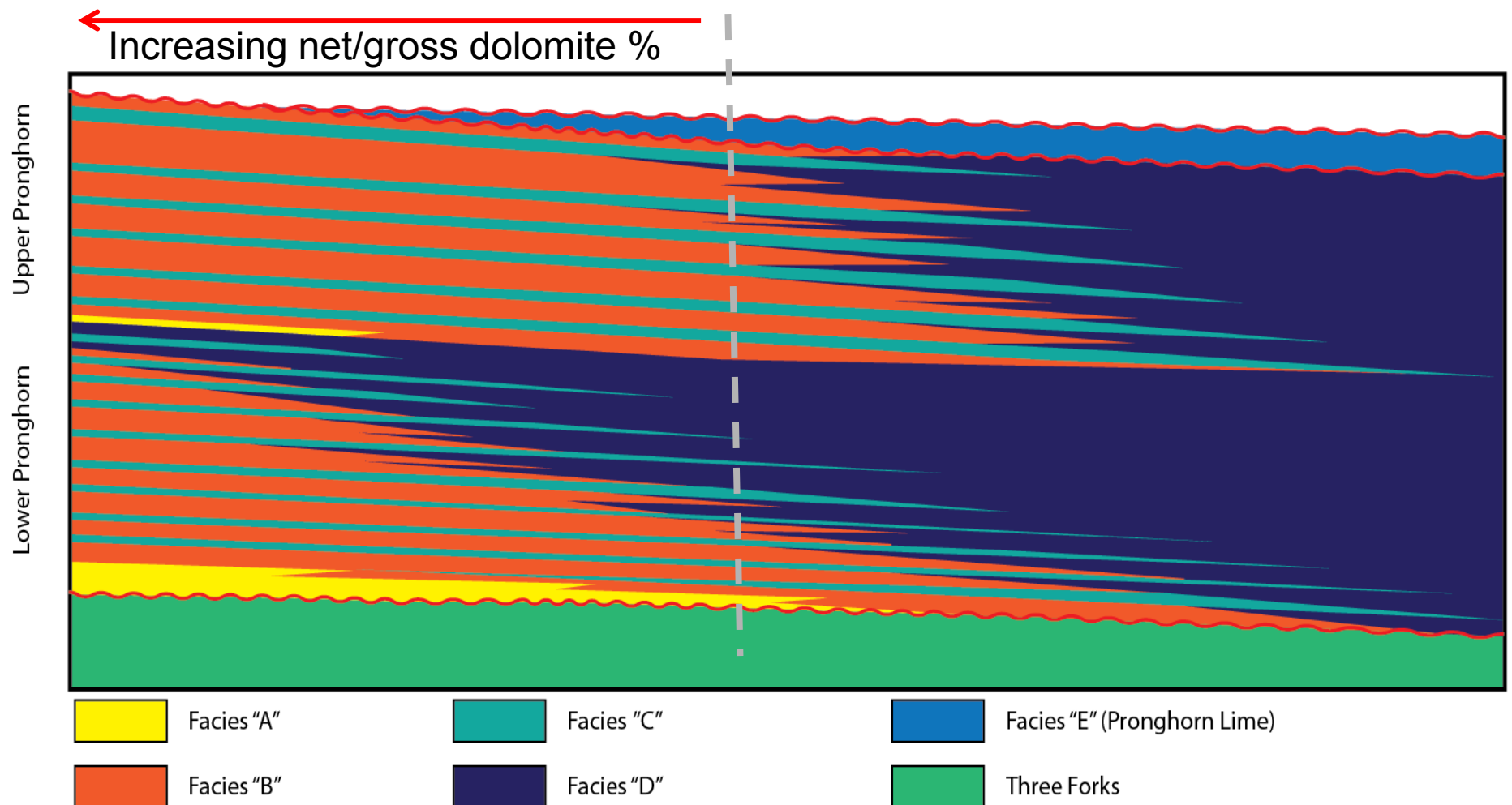
Open
Marine
Limestone

E



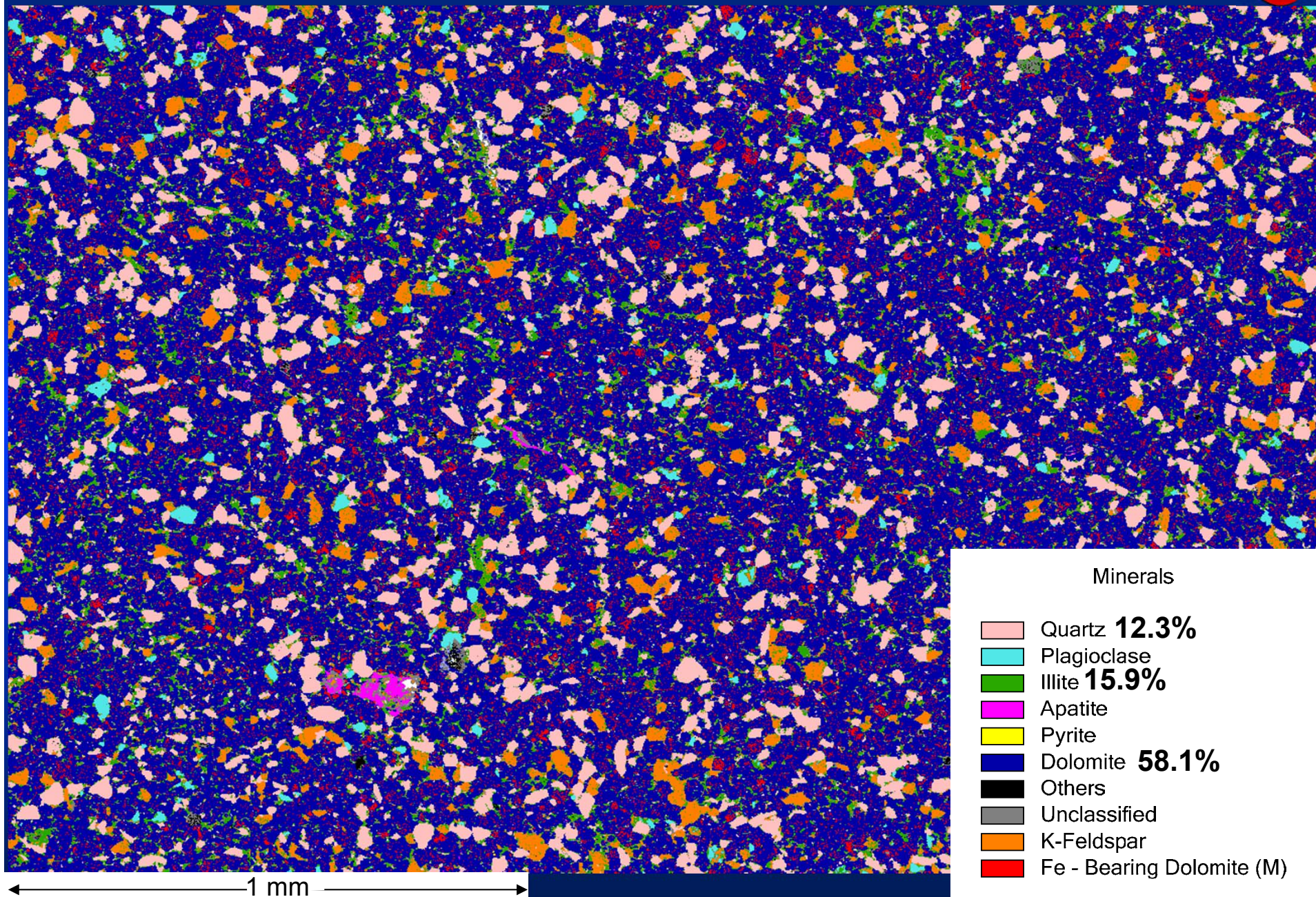
Whiting focused leasing efforts in the thicker net/gross dolomite areas within the upper and lower Pronghorn intervals

Proximal to distal facies changes within each of the two mapped Pronghorn intervals



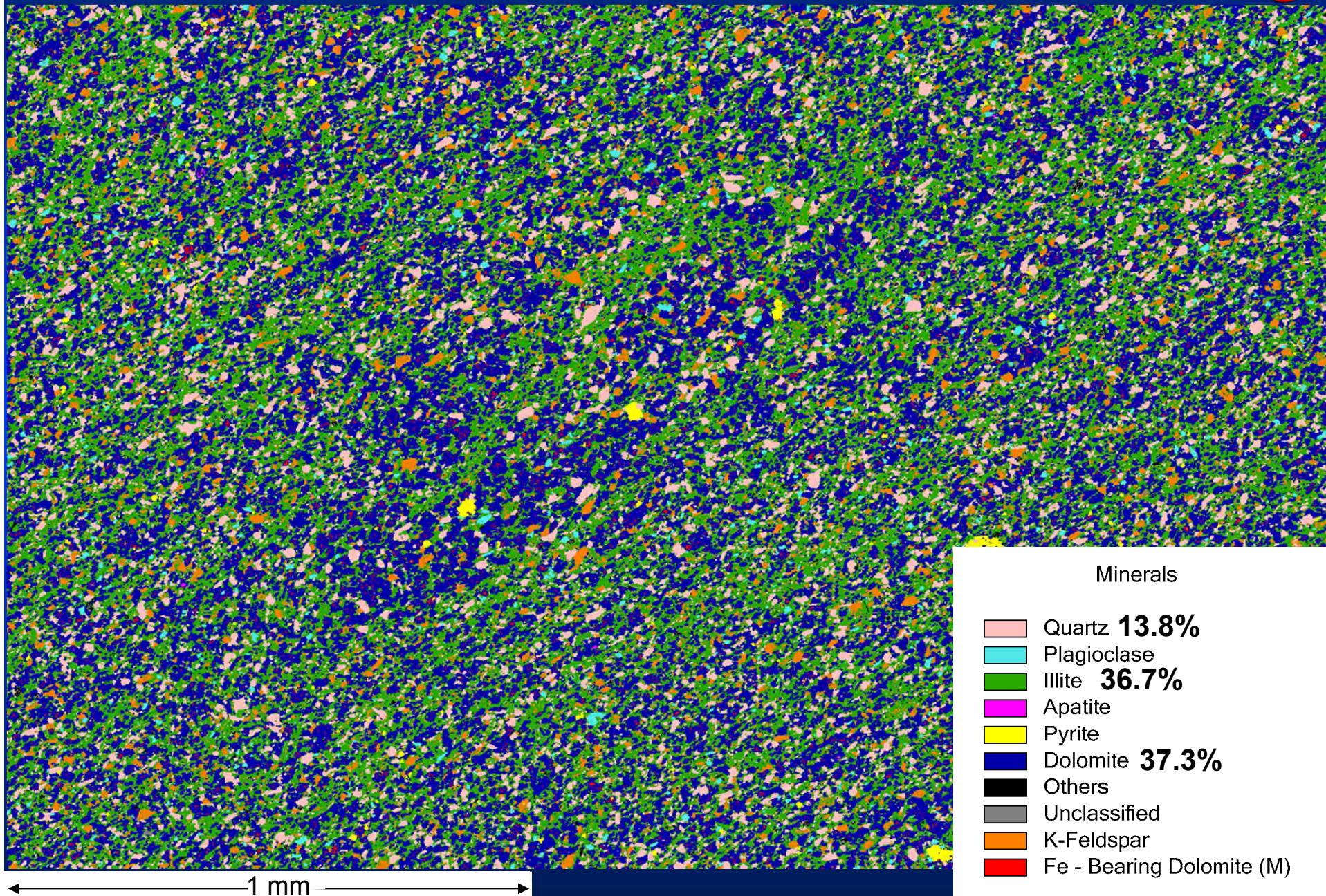
Qemscan Mineral Map - Pronghorn B Facies

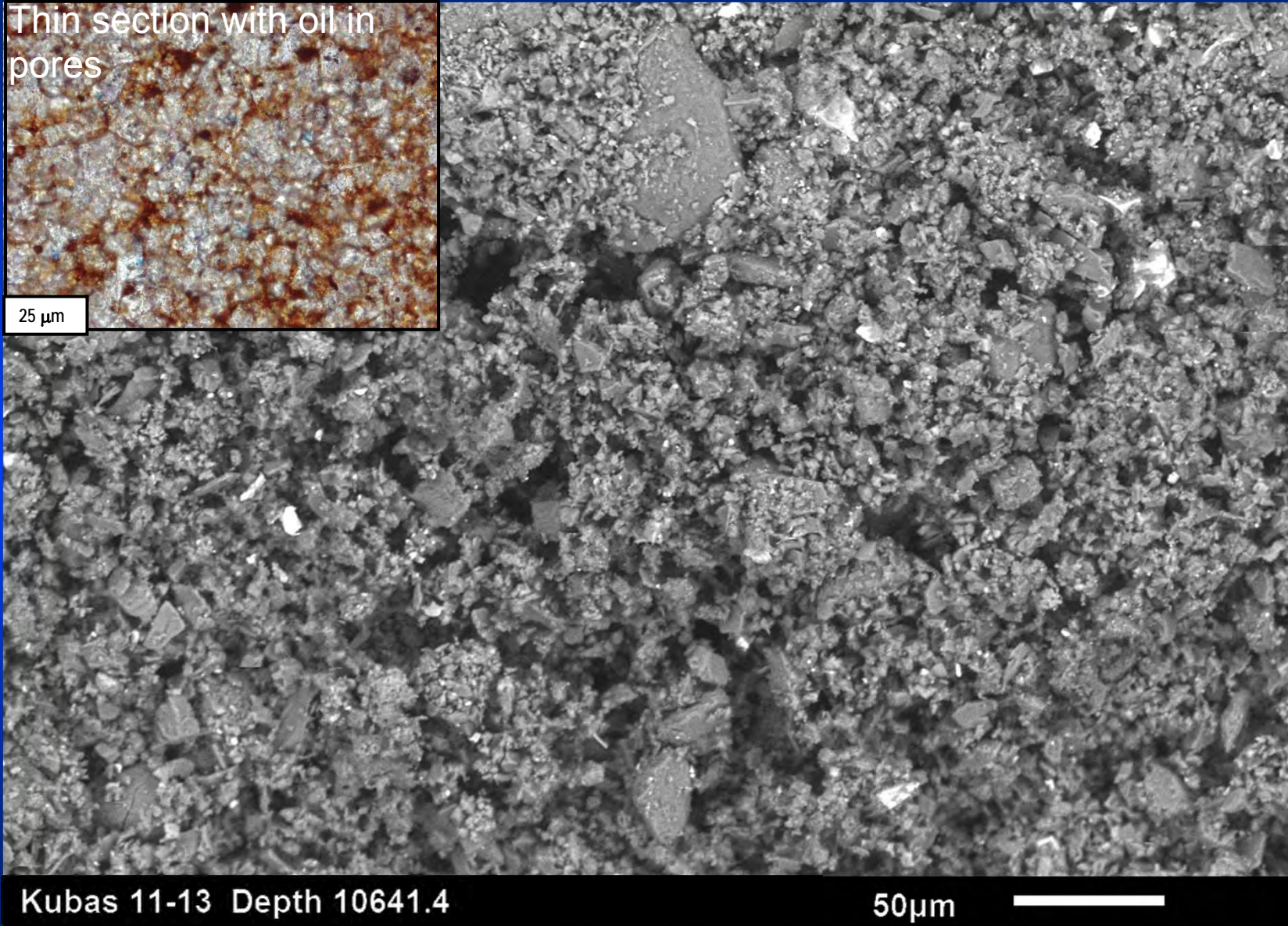
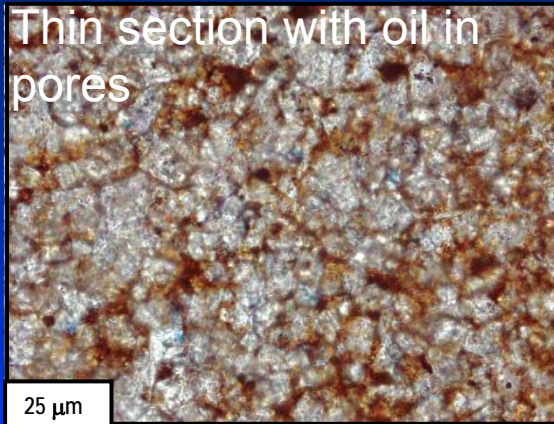
Detrital dolomite reservoir with quartz and illite



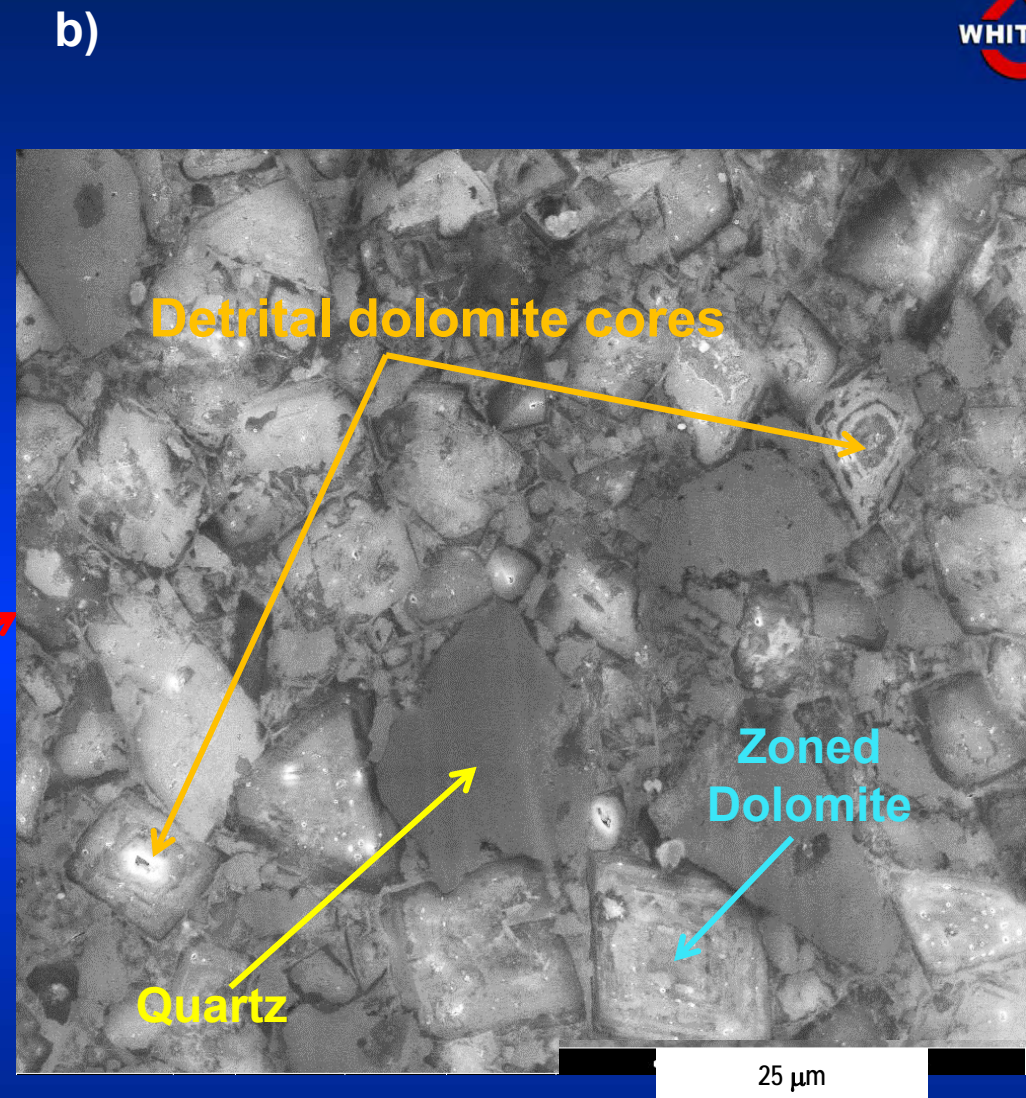
Qemscan Mineral Map - Pronghorn D Facies

Muddy Dolomite/Dolomitic Mudstone w/ significantly poorer reservoir quality





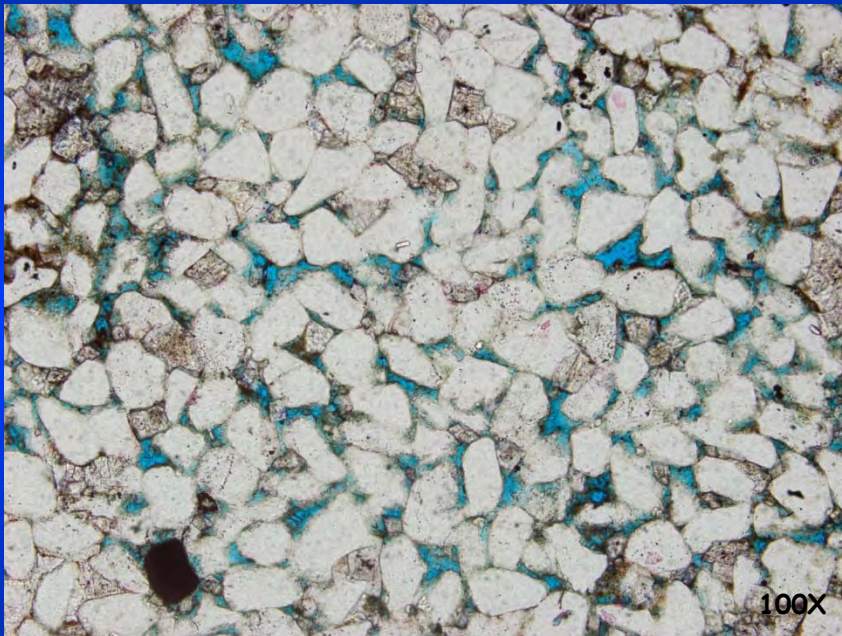
Thin section and SEM image at same scale - bi-modal dolo with intercrystalline pores



Pronghorn facies are detrital in origin

Cedar Creek high is likely source

Changes in Source Area "Provenance"



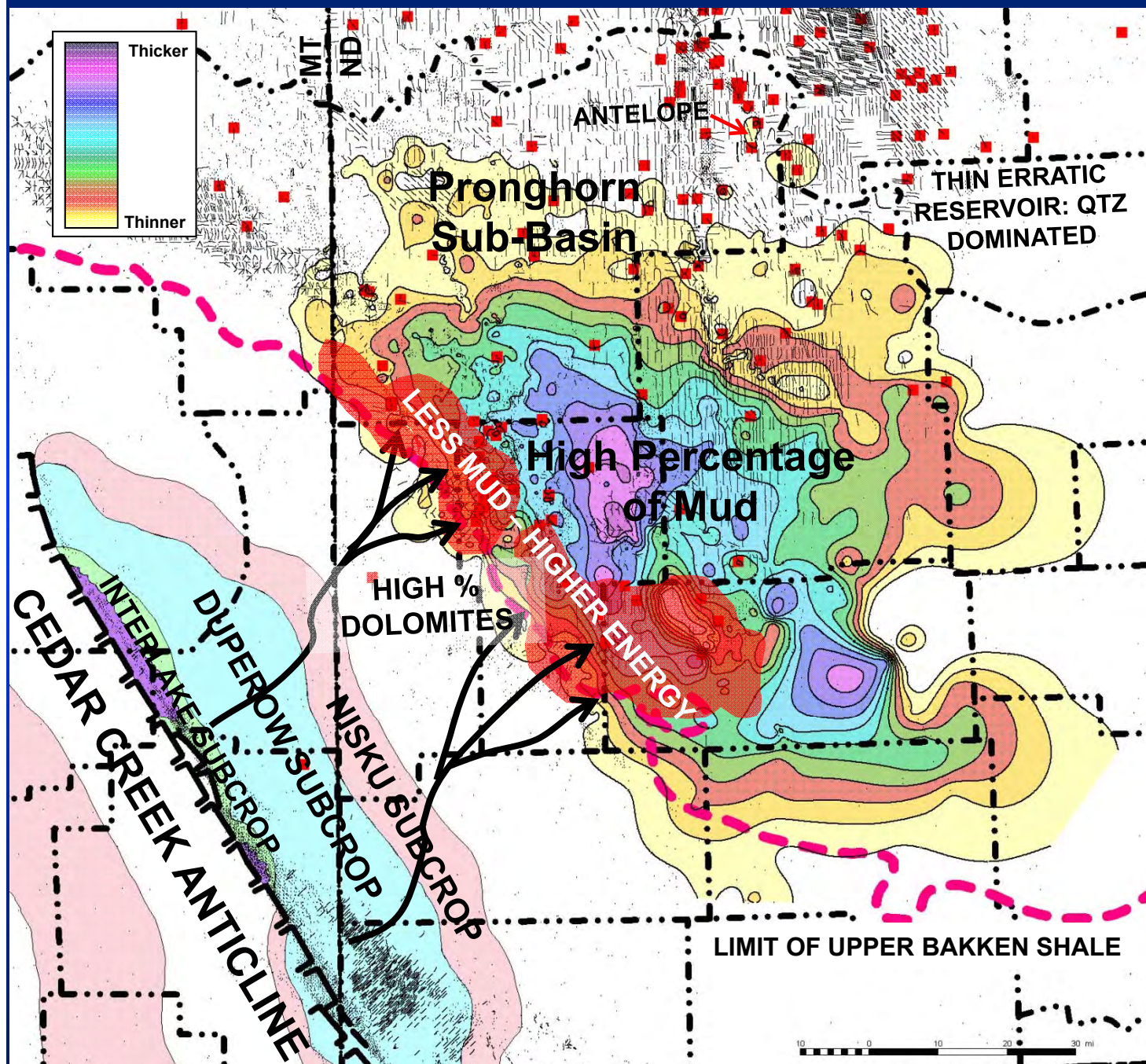
Manitoba / E. North Dakota
Quartz source area

Antelope Field



vs. Cedar Creek Anticline
Dolomite source area

Pronghorn Reservoir
in Stark/Billings Co.



Pronghorn Interval Depositional Model

Three Forks, Nisku, Duperow and Interlake exposed during Pronghorn/Bakken time - *Source for detrital dolomite*

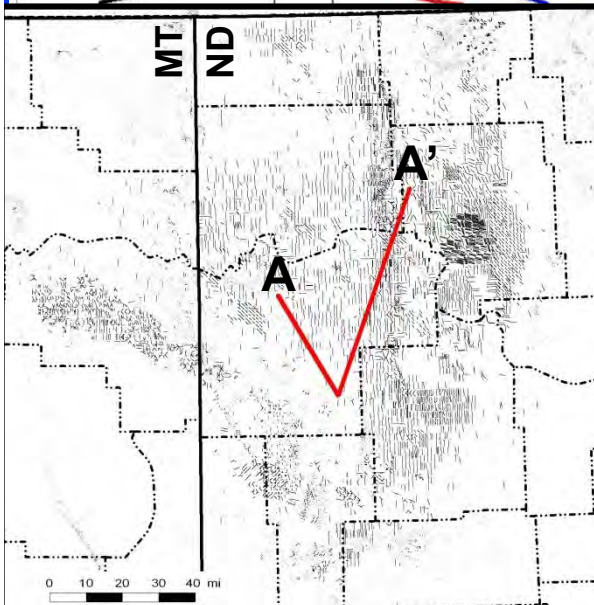
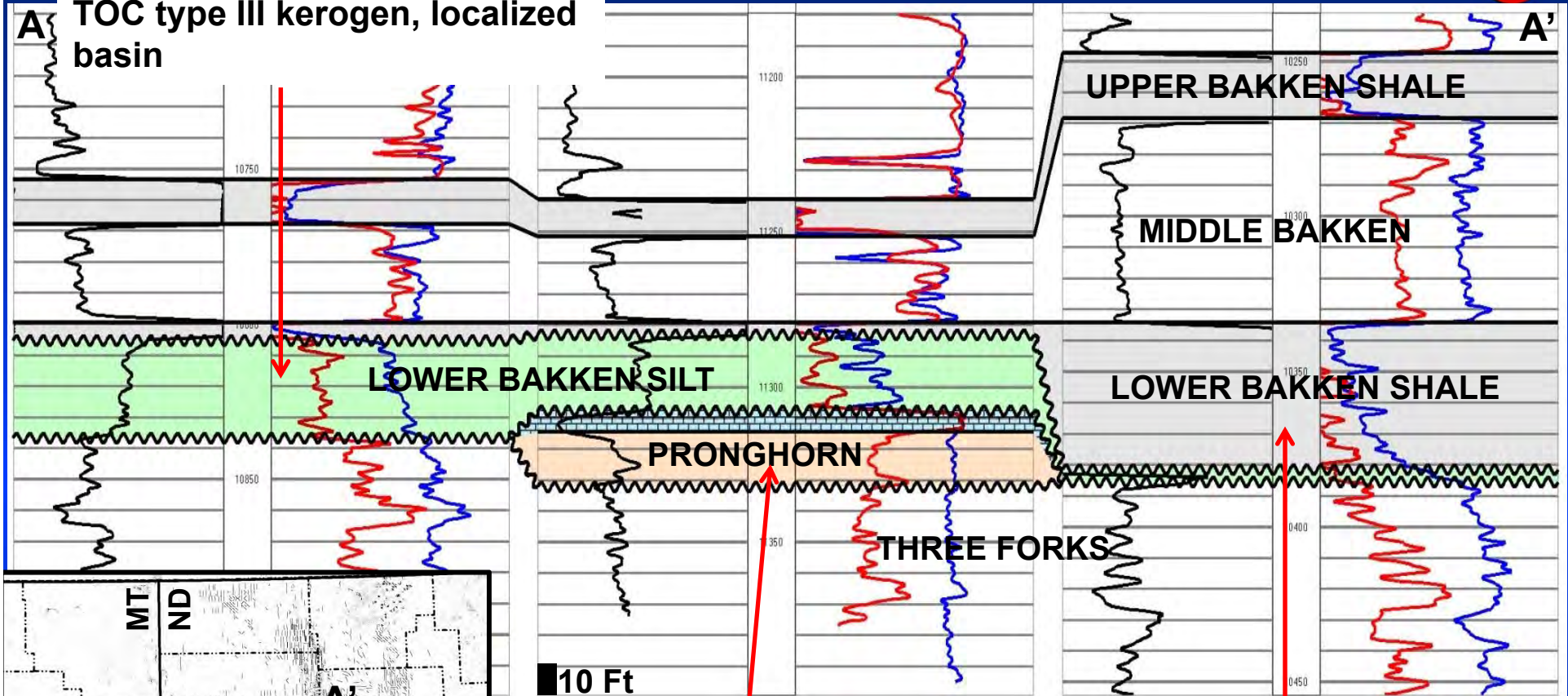
Core control:
 Bakken petroleum system

Regional Stratigraphic and Continued Exploration Implications

Low Accommodation
Stratigraphic Mapping of the
Greater Pronghorn Interval

LOWER BAKKEN SILT – Dark gray muddy siltstone, 1-5% TOC type III kerogen, localized basin

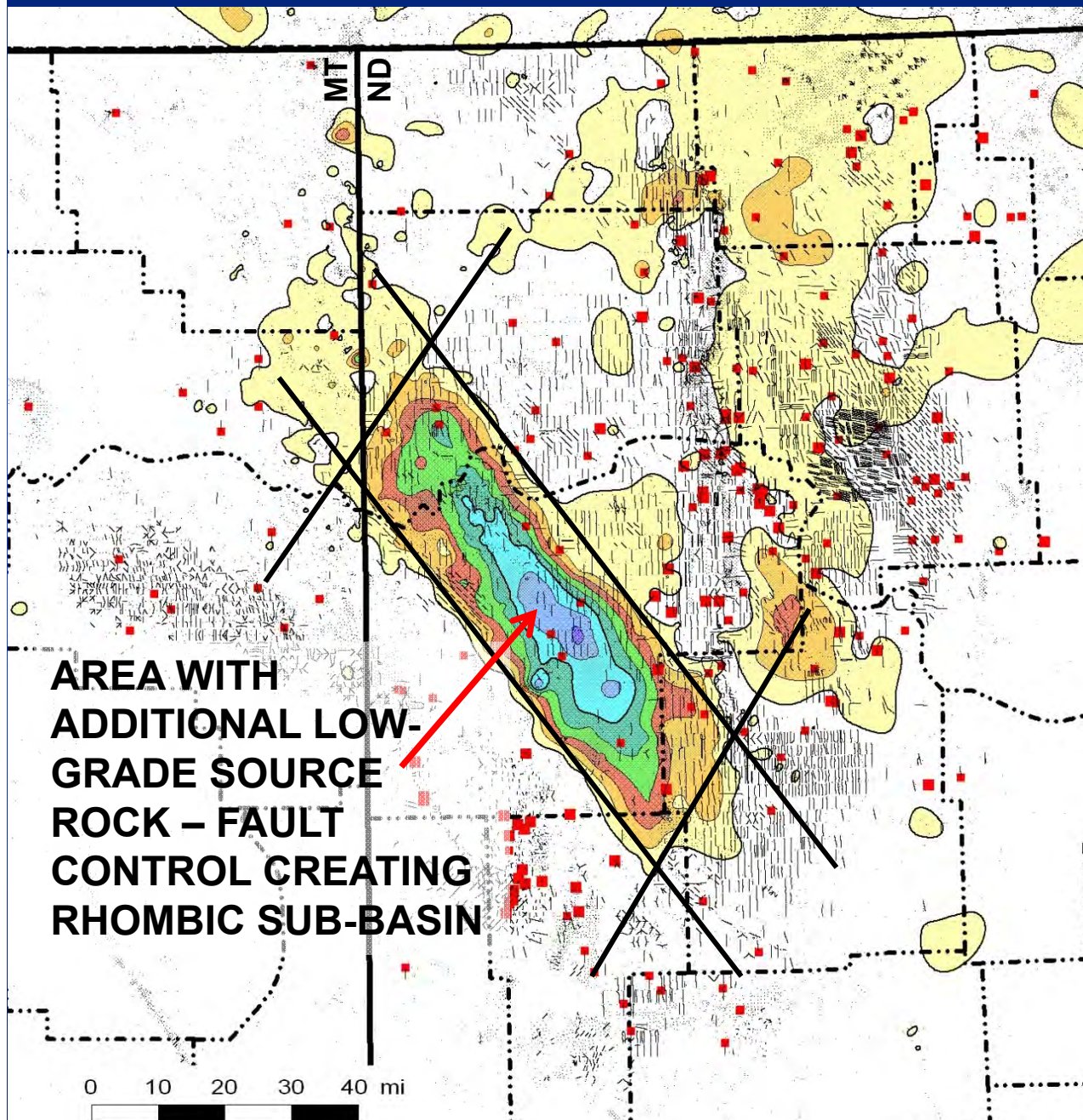
Separating sequences correctly matters



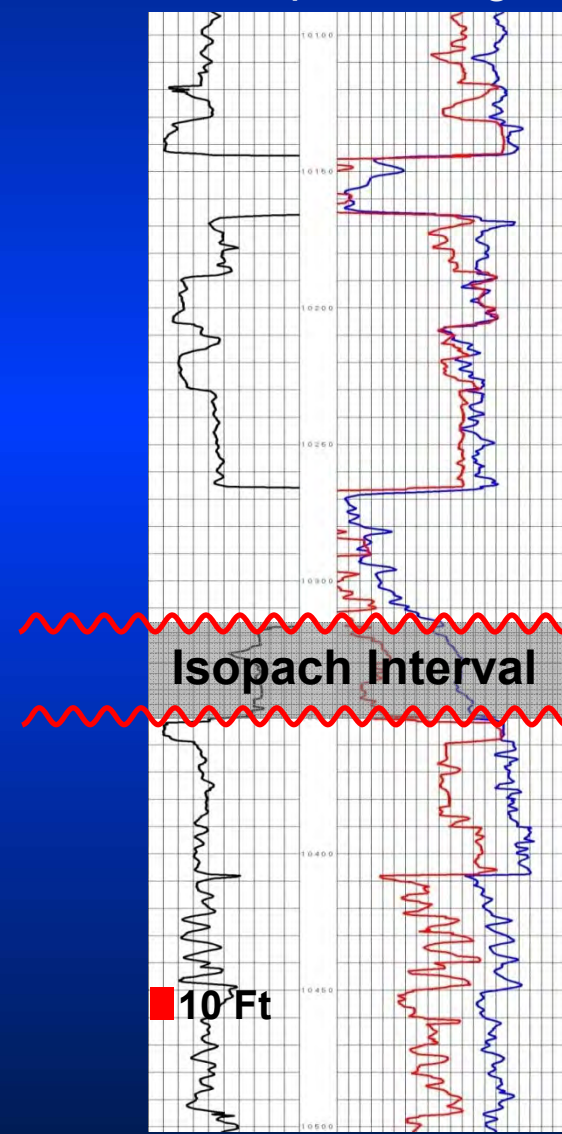
PRONGHORN – Clay rich over much of the area, local isolated qtz rich in places with extensive dolomite in SW depocenter, NO TOC

LOWER BAKKEN SHALE - Anoxic kerogenous mudstone, dark brown to black, type I and II kerogen, TOC up to 20%

Lower Bakken Silt C.I. = 5 Feet 0-37 Feet thick



Composite Log

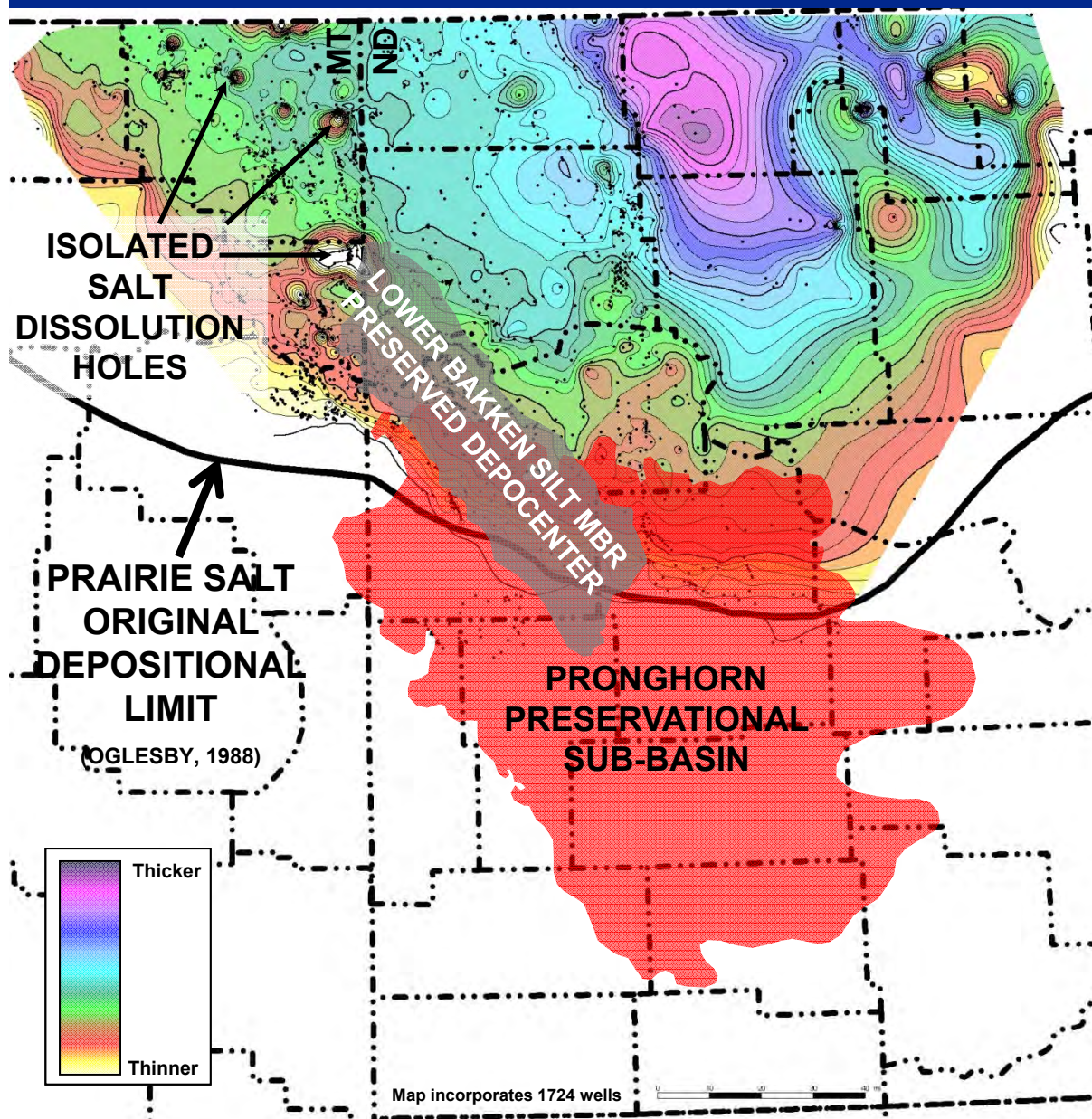


**Mechanism for preservation
within the Bakken Petroleum
system of the Williston Basin:**

Tectonics or salt dissolution?

Devonian Prairie Salt Isopach (0-650 Feet)

C.I. = 20 Feet



ERA	SYSTEM		FORMATION OR GROUP			
	TERTIARY		Fort Union Group			
MESOZOIC	CRETACEOUS	Upper	Montana Group			
		Lower	Colorado Group	Ball's Fourné Shale-Mobara Fm		
			Inyan Kara Group	Dakota Group		
	JURASSIC	Morrison Formation				
		Swift Formation				
		Rlerdon Formation				
		Piper Formation				
		Nesson Formation				
	TRIASSIC	Spearfish Formation				
PALEOZOIC	PERMIAN	Minnekahta Limestone				
		Opeche Formation				
	PENNSYLVANIAN	Minnelusa Formation				
		Big Snowy Group	Amsden Group			
			Tyler Formation			
			MISSISSIPPIAN	Heath Formation		
	Otter Formation					
	Kibbey Formation					
	Charles Formation					
		Mission Canyon Limestone				
				Lodgepole Limestone		
				DEVONIAN	BAKKEN/THREE FORKS	
		Birdbear Formation				
	Duperow Formation					
	Souris River Formation					
	Dawson Bay Formation					
	PRAIRIE SALT					
Winnipegosis Formation						
SILURIAN	Interlake Formation					
ORDOVICIAN	Stony Mountain Formation					
	Red River Formation					
	Winnipeg Formation					
CAMBRIAN	Deadwood Formation					
PRECAMBRIAN	Pre-Beltian					

BAKKEN/THREE FORKS



PRAIRIE SALT

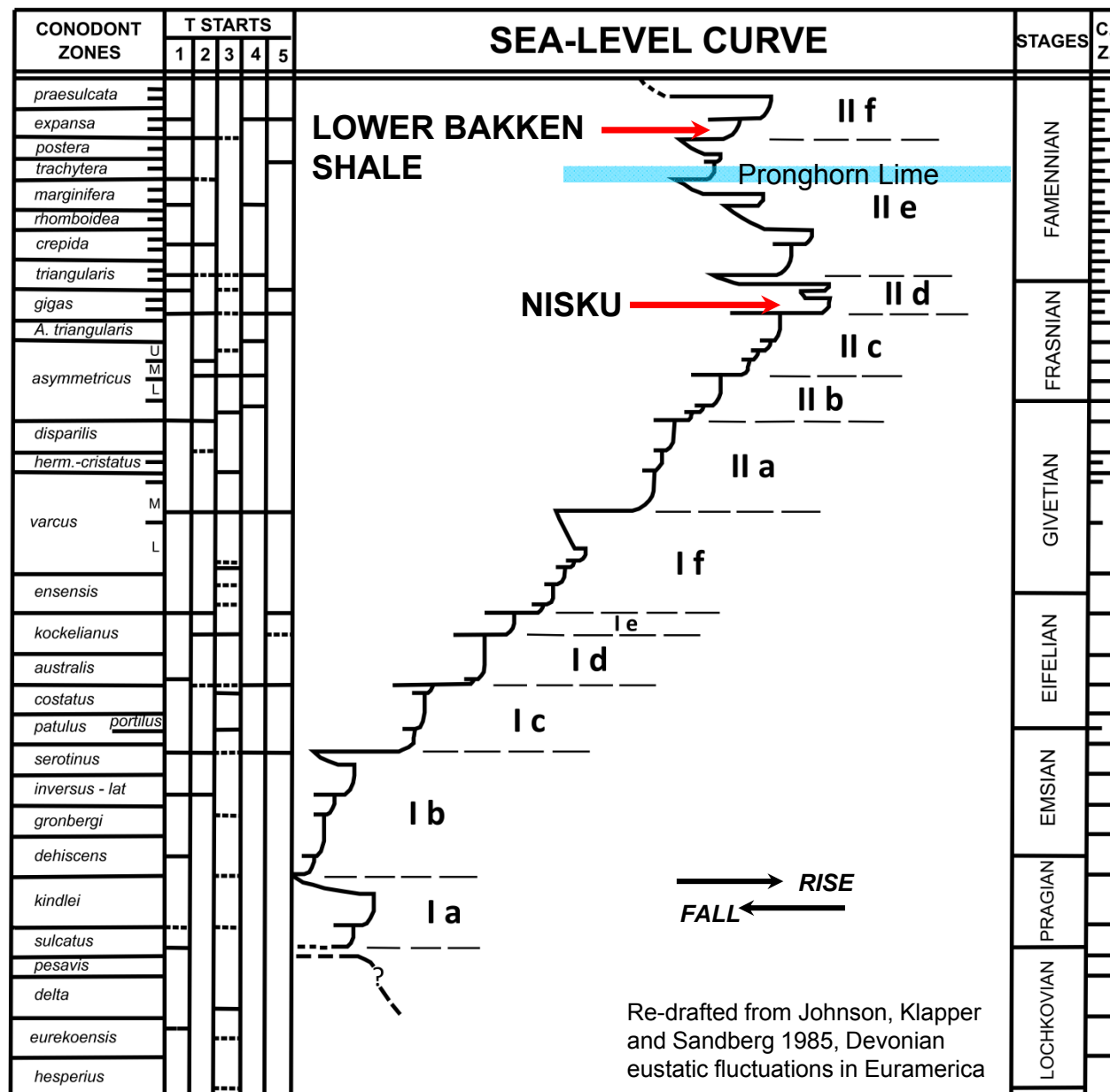


Oil

Gas

Source rock

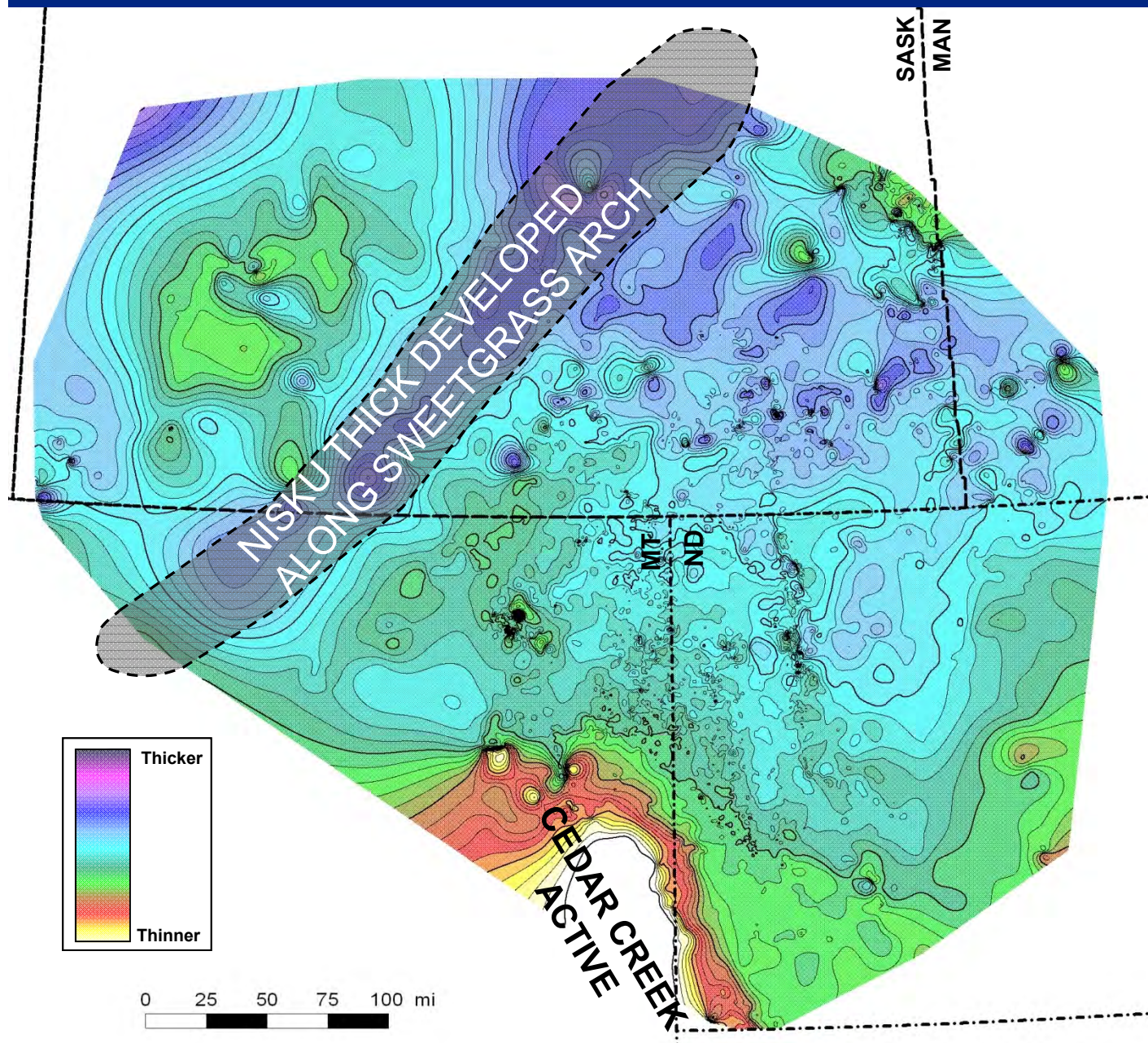
Qualitative eustatic sea-level curve for the Devonian and its relationship to Devonian conodont zones



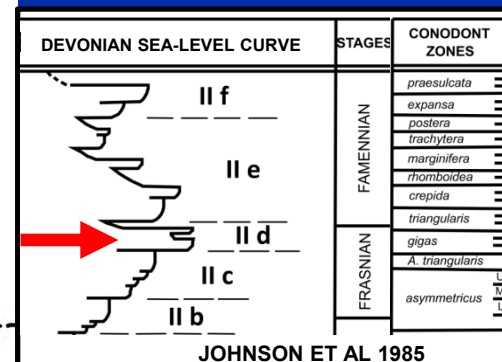
Multiple transgressive/regressive pulses have been documented in the western U.S. based on geology combined with conodont age dating

These sea-level pulses can significantly impact deposition and preservation – especially in a low-accommodation setting like the Bakken petroleum system within the Williston Basin

Nisku Isopach C.I. = 5 Feet 0-183 Feet thick



- Broad open marine limestone with widespread preservation
- No obvious depo-center



Three Forks Isopach C.I. = 5 Feet 0-255 Feet thick



Composite Log

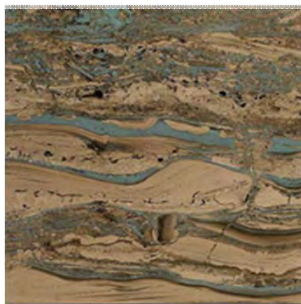
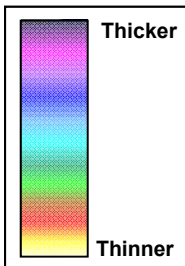
SE OF SWEETGRASS
ARCH -RESTRICTED
ENVIRONMENT-
INTERLAYERED SHALES
& DOLOMITES -
ANHYDRITE PRESENT

SWEETGRASS ARCH - ACTS AS
SILL

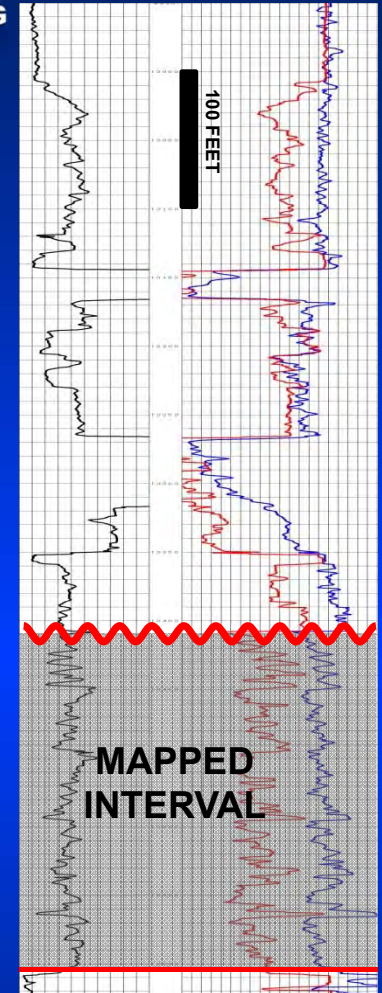
TYPICAL THREE FORKS FROM
CENTER OF BASIN

DEPOCENTER

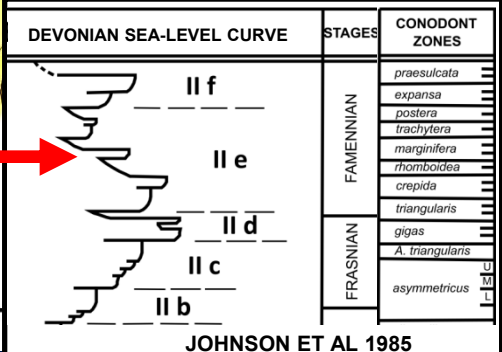
CEDAR CREEK
ACTIVE



0 25 50 75 100 mi

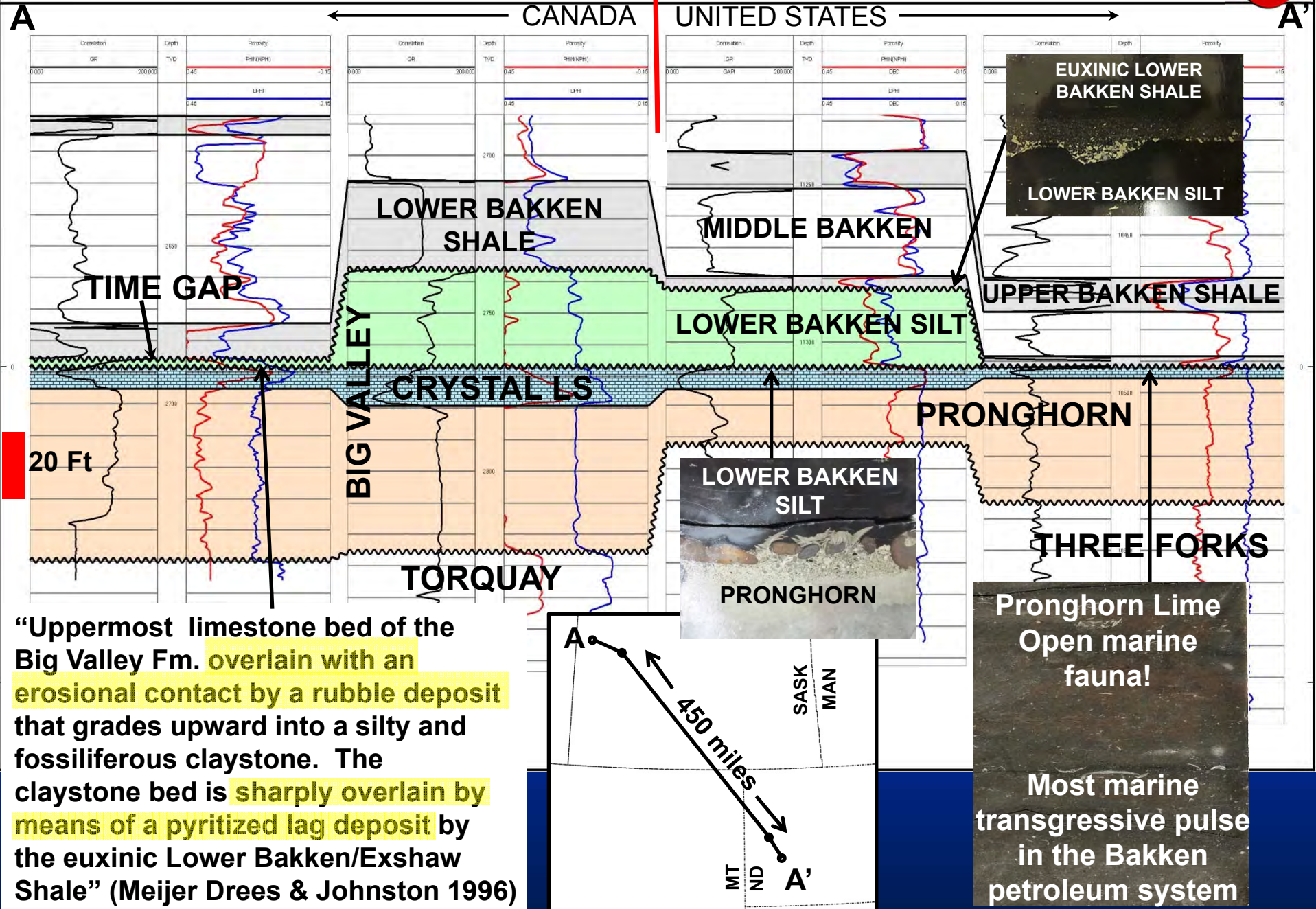


MAPPED
INTERVAL



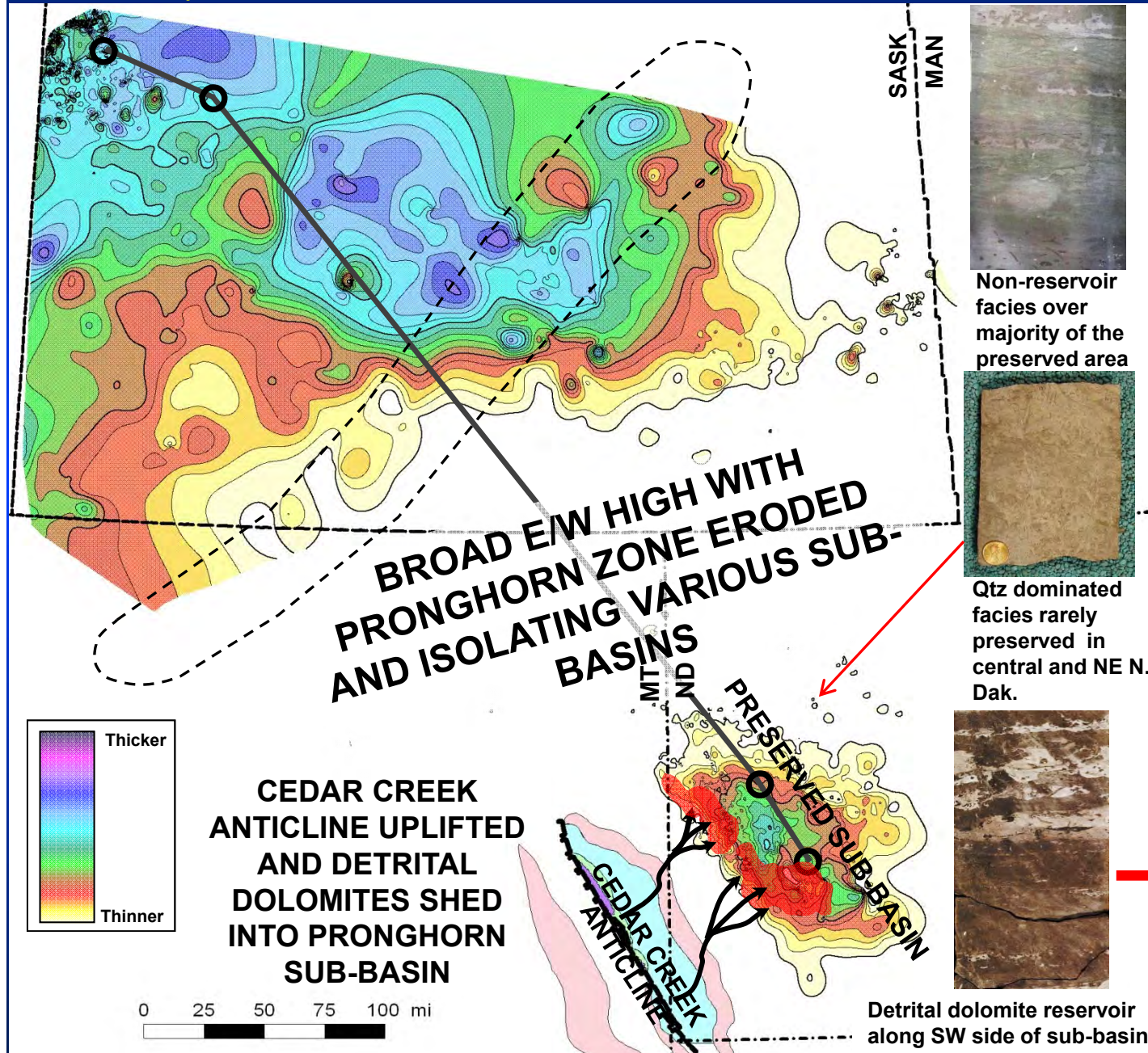
JOHNSON ET AL 1985

Understanding the regional correlations - The limestone is the key



Pronghorn/Basal Big Valley Isopach C.I. = 5 Feet Composite Log

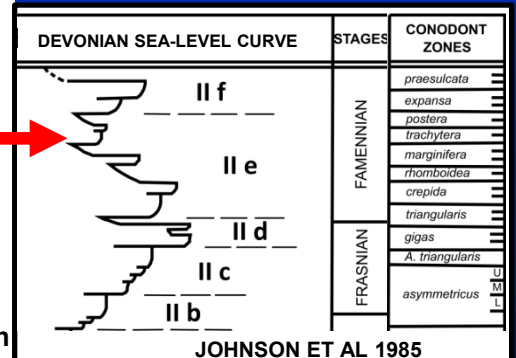
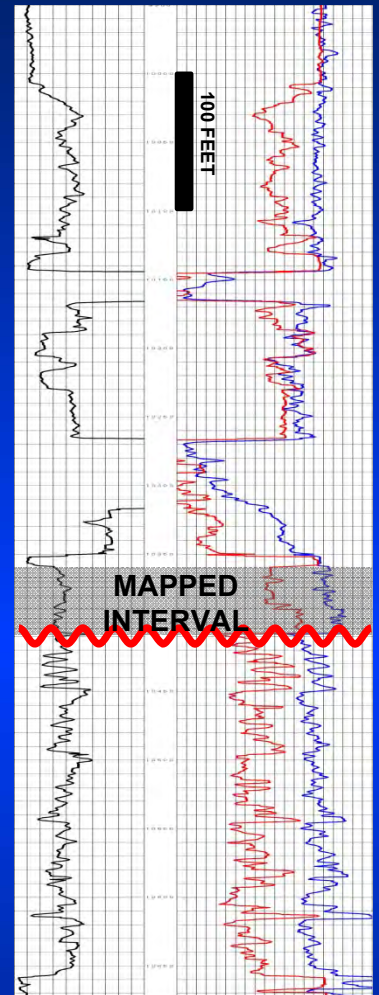
0-114 Feet Thick



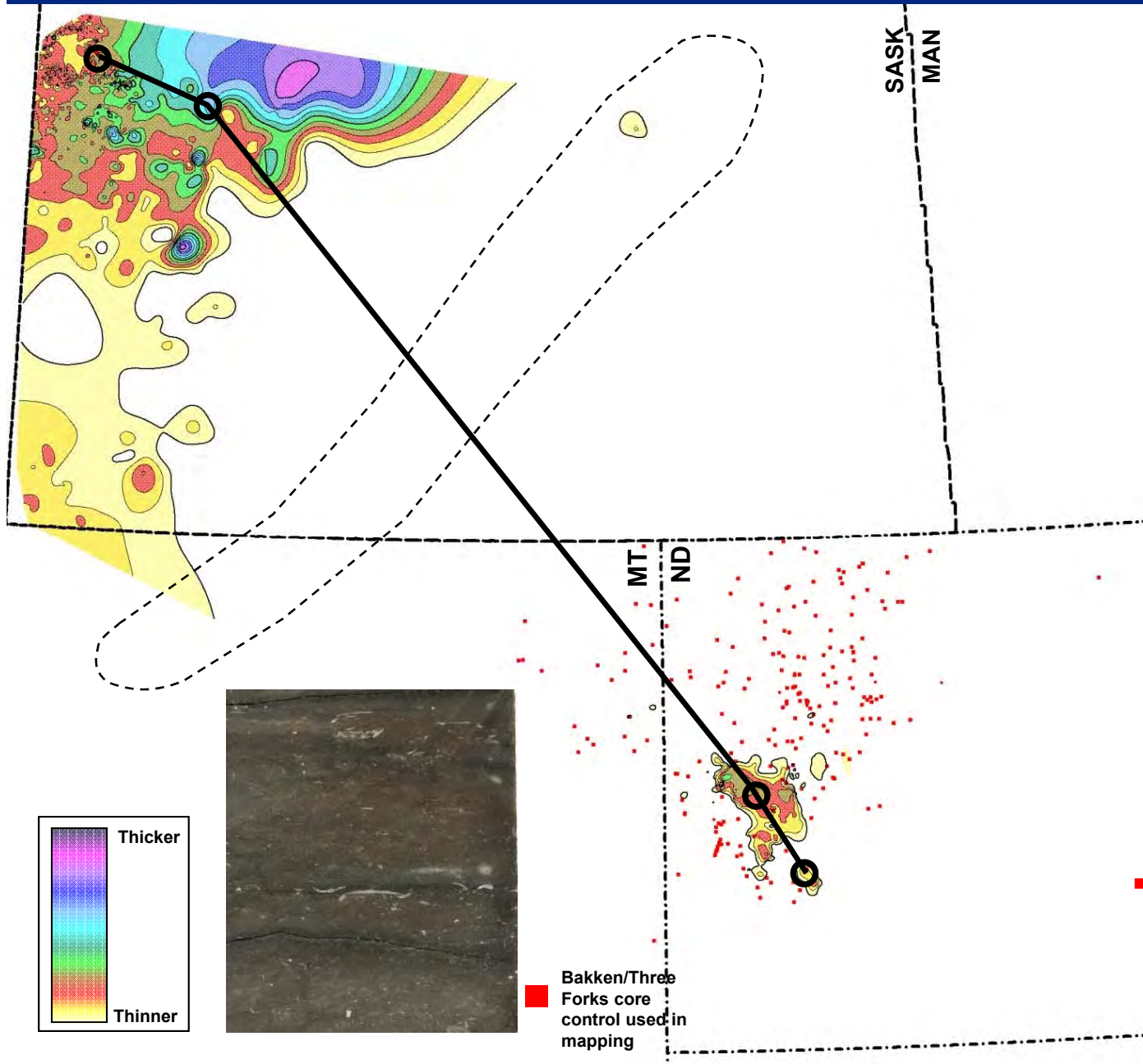
Non-reservoir facies over majority of the preserved area



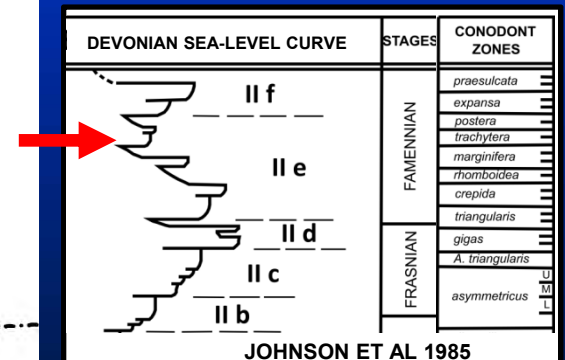
Qtz dominated facies rarely preserved in central and NE N. Dak.



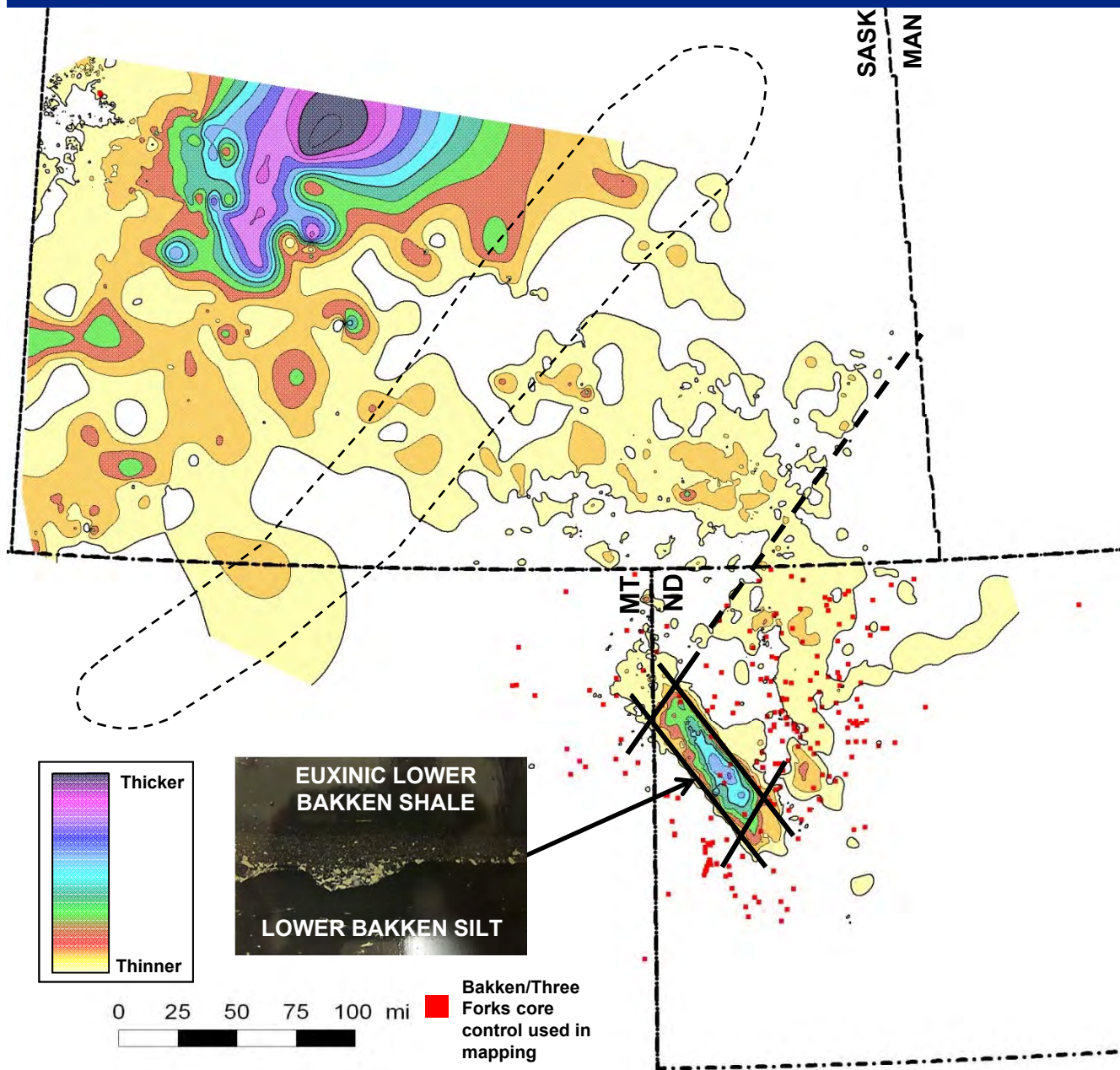
Pronghorn/Crystal Limestone Isopach C.I. = 2 Feet 0-22 Feet thick



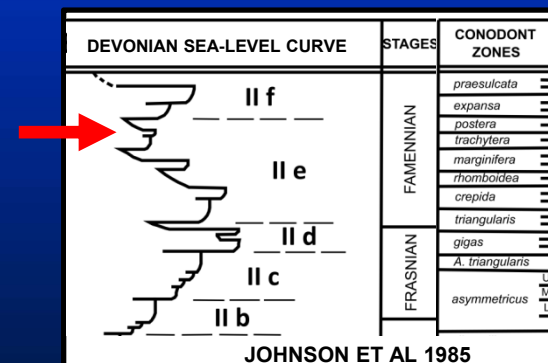
- Local preservational remnant
- Much greater inferred original depositional extent because the Pronghorn lime represents open marine deposition over a vast, low-relief region



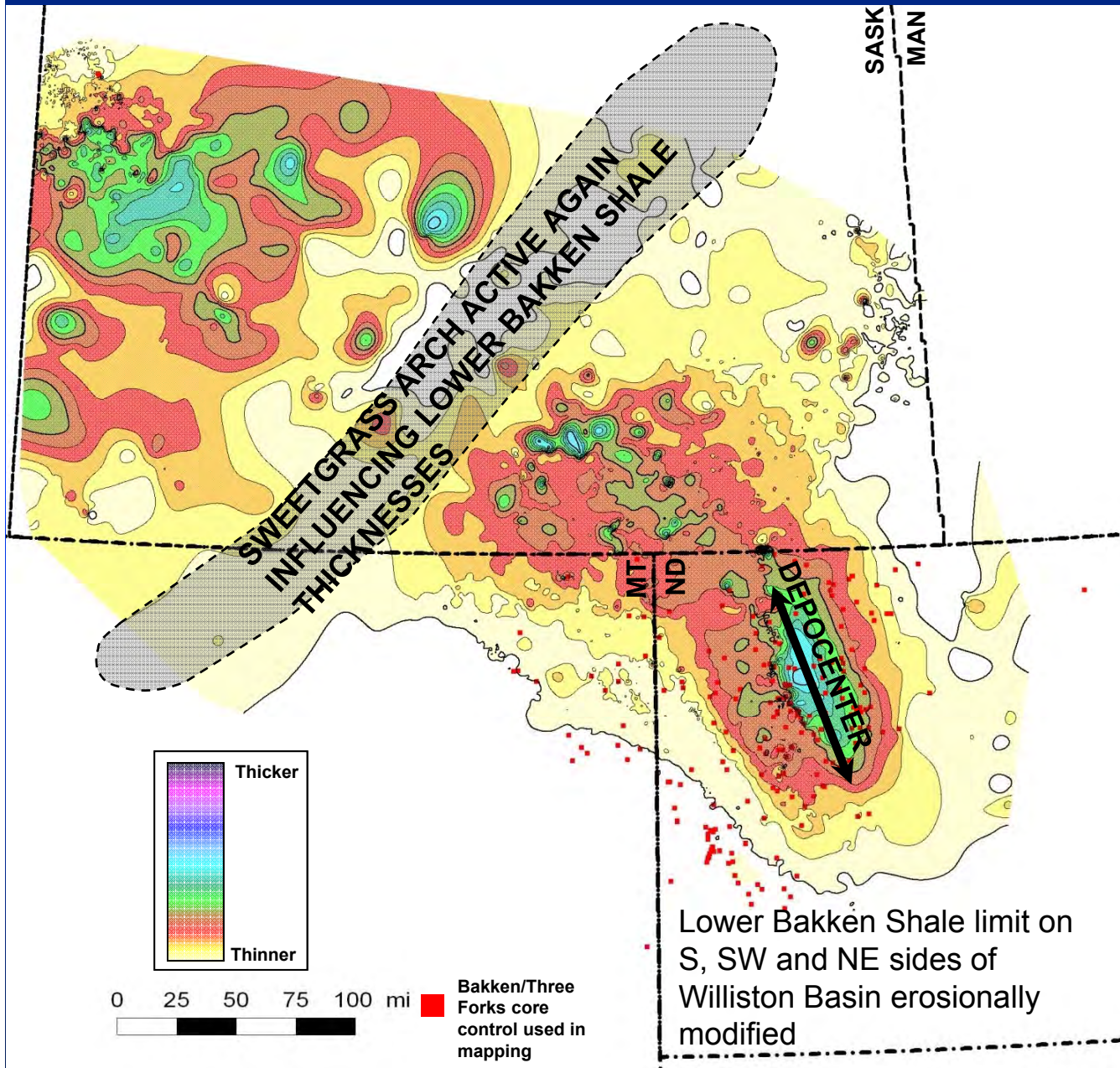
Lower Bakken Silt/Upper Big Valley Isopach C.I. = 5 Feet 0-55 Feet thick



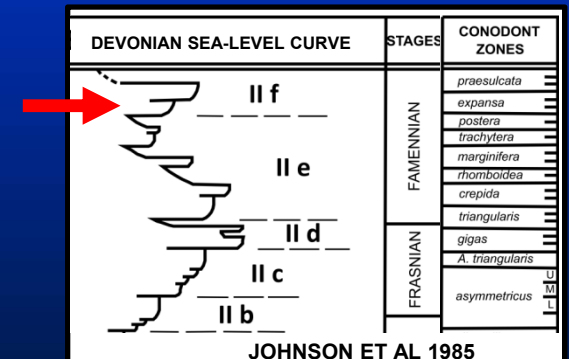
- Spotty preservation
- Dropped graben/rhombocasm
- 1-5% TOC
- Muddy siltstone



Lower Bakken Shale Isopach C.I. = 5 Feet 0-87 Feet thick

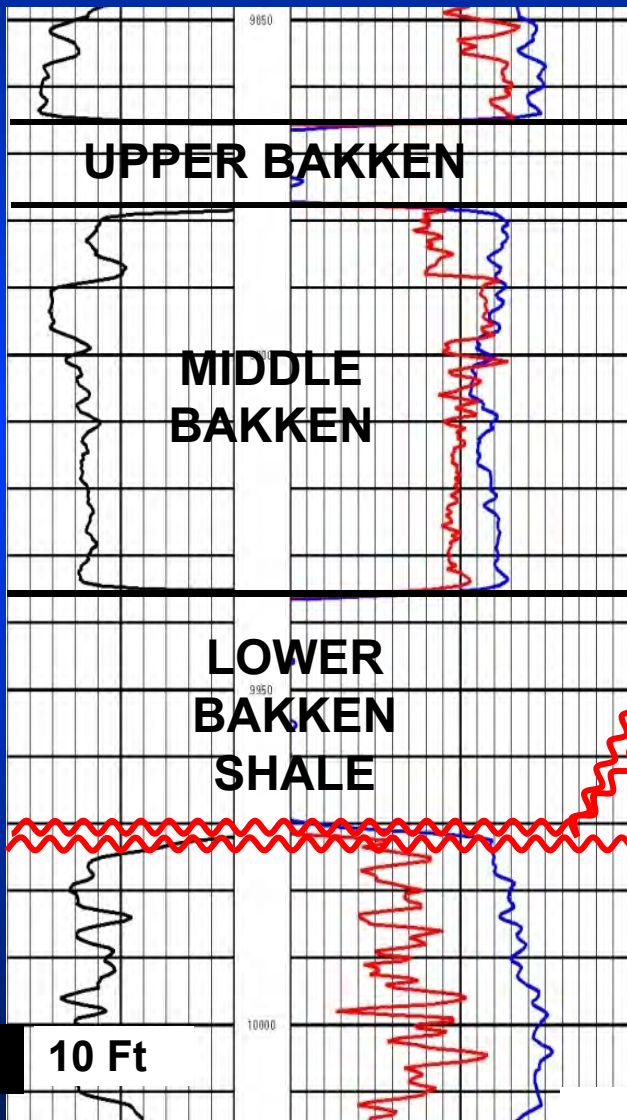


- Preserved depocenter during Lower Bakken Shale time shifts back to Mountrail County
- Sweetgrass Arch active during and/or after Lower Bakken time - preserved thicknesses likely erosionally modified
- Sets the stage for Middle Bakken deposition



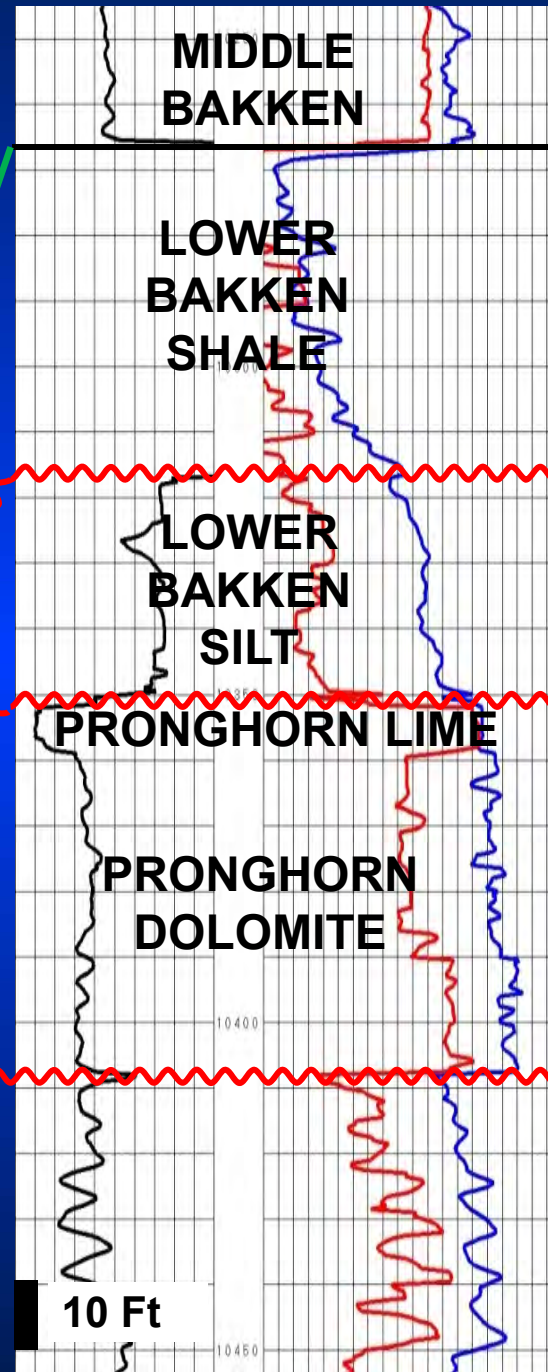
Conclusions

WHITING
Braaflat 11-11H
11-T153N-R91W



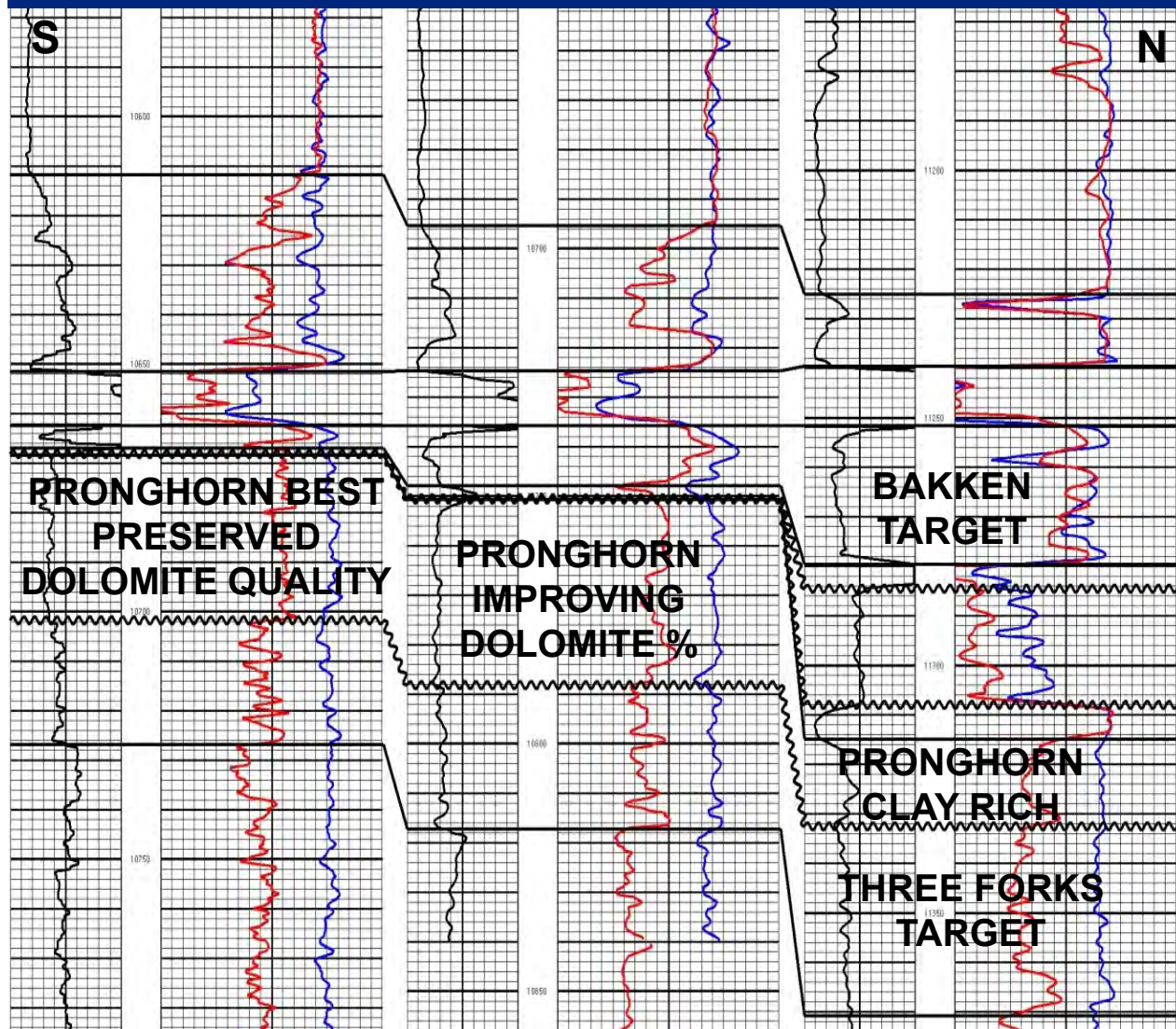
**THREE
FORKS**

COMPOSITE LOG



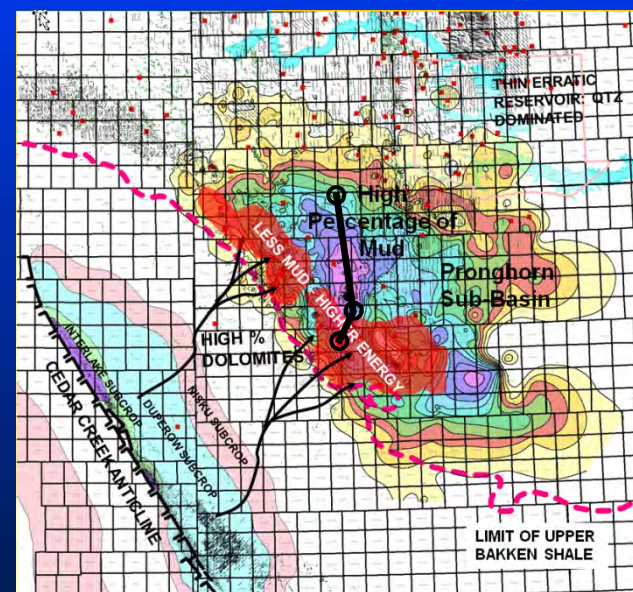
- What is typically thought of as a well behaved and simple correlation scheme between Three Forks and Middle Bakken is anything but!
- Regional mapping tied to core control is essential to recognizing what units should be expected
- In the case of the Pronghorn member, the intrigue of seeing an unexpected zone helped lay the bread crumbs leading to a new productive area

GEOLOGY MATTERS!



IP: 2898 BOEPD

Other Operator
Nearest Hz well
IP: 276 BOEPD



THANK YOU!