

Building on History: the Present and Future of California's Oilfields

Dwayne Purvis¹

¹Principal, Purvis Energy Advisors, dpurvis@purvisenergyadvisors.com

Abstract

California's oil industry has been famously productive -- and photogenic -- for a hundred years. Though it continues producing, it will not survive another 100 years. This presentation examines the interaction of geologic and political factors to explain the acceleration of statewide production decline in the last 10 years, how to plan for the end of economic life, and the new opportunities for oil professionals in new forms of energy.