

## **Exploration Insight and Input that Changed Organizational Focus, Strategies and Economic Outcomes: Several Resource Play Examples**

**Bill Fairhurst<sup>1</sup> and Frank Reid<sup>1</sup>**

<sup>1</sup>Riverford Resources

### **Abstract**

Eagle Oil & Gas, Co. and its team members have been an early-entrant exploration, capital de-risking and developers of multiple Resource Plays including: the Austin Chalk, Bakken, Barnett, Marcellus, Haynesville-Bossier, Wolf-Bone, Mississippian Lime, Woodford, Oklahoma Stack and several others currently being developed.

The geologic concepts in the majority of these plays changed, often dramatically, from first concept to acreage acquisition and early drilling. These concepts changes, early definition of the Economic Sweet Spots, changes in Investment Strategy and superior operational results has made a significant positive impact for the Organization(s) and in cases for the Industry within these plays.

This presentation will focus on two of these examples. First, on Eagle's concepts, Strategic observations and project/organizational changes that opened up the economic development of the WolfBone Resource Play in the southern Delaware Basin and secondly, changes made in the Mississippian Lime play in Kansas. Brief mention of strategies to keep our companies in the early developing Bakken and Marcellus will also be provided.