

# Reserves Interpretation for Reporting in Multiple Jurisdictions

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Interpretation of reporting requirements for Canadian and US reporting jurisdictions.

- Are the requirements the same, or do they differ?
- What are the differences in technical estimates?
- What are the differences in economic assumptions?
- Can one estimate be used in multiple jurisdictions?

## Introduction

This presentation discusses the concept that all North American securities and exchange disclosure regulations are based upon the same technical guidance document. Though the principles that both the Canadian and USA regulators follow are the same, the definitions within each regulatory jurisdiction can differ. This presentation discusses how the different regulations can be interpreted to satisfy the same principles, and how the regulations may not be so different after all.