The Ten Habits of Highly Successful Oil Finders

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Abstract

Approximately 15% of the world's geoscientists are highly successful explorationists, that being that they have exploration drilling success rates between 25-50%. Company studies combined with years of observation have shown that those highly successful geoscientists share ten habits. The focus of this talk is on those ten habits, and how they contribute to an individual's success.

It helps when reviewing a prospect to be careful not to judge too quickly. As conservatively trained scientists, it is important to realize that we have a tendency to overly discount what remains unknown to us. When the Barnett Shale play began, I thought that shales would never make effective reservoirs. What is the next big play? Give yourself a chance to find it by keeping your mind open to new ideas. That new idea that launches you could be at a NAPE booth this year.

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