

Alberta's Oil Sands – A World Class Investment Opportunity?

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ABSTRACT

Alberta's oil sands represent one of North America's largest oil and gas investment opportunities over the coming decade. This unconventional oil play has attracted many of the world's top companies as they search around the world for assets offering long term growth. Wood Mackenzie has carried out a review of companies and projects and we have forecasted operating metrics including production, reserves and capital programs. We have benchmarked these metrics against other competitive plays around the world; in particular focusing on the deep water. Companies have been very active in recent years in the deepwater plays and going forward these areas will likely remain core to their operations. If the oil sands play is to continue to attract high levels of investment, it must maintain its competitiveness in the global arena.