

Recent Trends In Canadian Oil And Gas Production – Where Are We Going?

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ABSTRACT

The rate of change in the Canadian Oil and Gas Industry continues to accelerate while the time taken to analyse, identify and publish drilling and production trends frequently lag the current realities. Future predictions based on this out-dated information create misleading results and confusion for industry professionals, regulatory bodies and bewildered consumers.

This presentation uses a new approach to rapidly identify current trends in activity, productivity and economic viability in the Western Canada Sedimentary Basin.

Oil and gas production trends by area, formation and other criteria will be reviewed to identify opportunities that are under-explored or that show consistently strong results in a mature basin. Combining this view with cost information, engineering data and geological knowledge provides an extremely powerful mechanism for assessing opportunities.

Current and accurate understanding of local and regional trends leads to better strategic planning, more effective management of assets, greater accuracy in predicting future results and the rapid assessment of A & D opportunities.