New Technologies Employed with Success in the Danish Sector and the Management of Risk Morten Aagsen (DONG)

Here is a brief note on my thoughts on the contents of the talk.

I would focus on the additional reserves potential that I see as a result of successfully combining the following conditions:

- Innovative Thinking
- New Technology
- Favourable Economic Environment

I would mention some of the main technologies we have engaged in and discuss how they have worked for us in the Danish Sector of the North Sea, e.g.:

- Horizontal Drilling
- Water Injection in Tight Chalk
- Acoustic Impedance as DHI
- Long Reach Drilling
- Zonal Isolation and Massive Sand Propped Fractures in Chalk
- 4D Seismics to locate unswept areas
- Coiled Tubing Drilling
- Underbalanced Drilling

Finally, I would discuss the risk management issue because I see this as the main challenge in relation to realising the potential I mentioned in the beginning. Some of the aspects I would like to touch upon are:

- Risk Willingness
- Risk Mitigation
- Getting the Right People and the Right Equipment
- Reserves Portfolio Considerations

- Long Term Area StrategyPartner Alignment and Commitment